

ONLINE E – AUCTION SALE OF ASSET

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: PLOT NO. 7, 7TH FLOOR, NEAR DELL CAMPUS SECTOR 125, NOIDA,U.P, 201313

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

ESSEL FINANCE BUSINESS LOANS LTD. HAS ASSIGNED THE DEBT IN FAVOUR OF KOTAK MAHINDRA BANK LIMITED VIDE ASSIGNMENT AGREEMENT DATED 18.02.2020 AND NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON 16-02-2021, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” FOR **REALIZATION OF BANK’S DUES**.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

PROPERTY MEASURING 180 SQ YDS , OUT OF KHASRA NO.65, SITUATED IN THE REVENUE ESTATE OF VILLAGE SAHIBABAD DAULATPUR , DELHI, WHICH STANTS IN LAL DORA OF 1908 WHICH IS BOUNDED AS - EAST - PROPERTY OF SH.RAJINDER SINGH ; WEST - RATA ; NORTH - PROPERTY OF SH.BIJENDER SINGH ; SOUTH - RASTA

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<p>1. MR. SACHIN RANA (BORROWER)</p> <p>2. MR. SUKHBIR SINGH RANA (BORROWER)</p> <p>3. MRS. SITA RANI (BORROWER)</p> <p>ALL AT: A-259 MAIN BAWANA ROAD, SHAHBAD, DAULATPUR SHAIBABAD, NEW DELHI, - 110042</p> <p>LOAN NO. LNDEL00616-170000621</p> <p>TOTAL OUTSTANDING: RS. 33,23,713/- (RUPEES THIRTY THREE LAKHS TWENTY THREE THOUSAND SEVEN HUNDRED THIRTEEN ONLY) AS OF 10-06-2021 ALONG WITH FUTURE INTEREST APPLICABLE FROM 11-06-2021 UNTIL PAYMENT IN FULL</p>	<p>1) E-AUCTION DATE: 22-07-2021 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 21-07-2021 UP TO 7:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: 14-07-2021 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE: RS. 75,00,000/-(RUPEES SEVENTY FIVE LAKH ONLY)</p> <p>EMD: RS. 7,50,000/-(RUPEES SEVEN LAKH FIFTY THOUSAND ONLY)</p> <p>BID INCREMENT – RS. 20,000/- (RUPEES TWENTY THOUSAND ONLY) & IN SUCH MULTIPLES.</p>

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “**KOTAK MAHINDRA BANK LIMITED**” PAYABLE AT DELHI OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. RAJENDER DAHIYA (+91 8448264515), MR. SOMESH SUNDRIYAL (+91 9910563402) AND MR. PRASHANT GAUTAM (+91 9643615436).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://KOTAKBANK.AUCTIONTIGER.NET](https://kotakbank.auctiontiger.net).

PLACE: DELHI
DATE: 10.06.2021

AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED