

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: KOTAK MAHINDRA BANK LTD., KOTAK HOUSE, 4TH FLOOR, NO 22, M G ROAD, BANGALORE

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 RULE 8 (5) READ WITH PROVISIO TO RULE 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON **18.11.2019**, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” FOR **REALIZATION OF BANK’S DUES**.

Kindly note that this sale is subject to the encumbrance amount of Rs.14,50,000/- (Rs. Fourteen lakh fifty thousand only) payable over and above the sale price to the lease holder towards their lease amount along with the existing encumbrances if any.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF IMMOVABLE PROPERTY COMPRISED OF GROUND AND FIRST FLOOR RESIDENTIAL HOUSE BEARING NO. 462, ADMEASURING 1500 SQ. FT. WITH BUILT UP AREA 822.50 SQ. FT. (GROUND FLOOR) AND 822.50 SQ. FT. SITUATED AT SONNENAHALLI EXTENSION, NOW KNOWN AS VIVEKNAGAR, BANGALORE, MEASURING EAST TO WEST : 50 FEET, NORTH TO SOUTH : 30 FEET

PROPERTY BOUNDED AS : EAST : ROAD ; WEST : SITE NO. 443; NORTH : SITE NO. 461; SOUTH : SITE NO. 463

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1. DATE & TIME OF E-AUCTION 2. LAST DATE OF SUBMISSION OF EMD 3. DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<p>1.MR. T RANGASWAMY S/O LATE THIPPAIAH NO-42 , TULASI NILAYA, 1ST D CROSS, MATHIKERE, BANGALORE ALSO AT:- NO-462, 8TH MAIN, 6TH CROSS, VIVEK NAGAR, BANGALORE ALSO AT: M/S VENKATESHWARA SWEETS AND BAKERY NO. 15, 14TH MAIN, J P PARK, BRINDAVAN NAGAR, BANGLORE</p> <p>2.MS. YASHODA Y NO-42 , TULASI NILAYA, 1ST D CROSS, MATHIKERE, BANGALORE ALSO AT:-NO-462, 8TH MAIN, 6TH CROSS, VIVEK NAGAR BANGALORE ALSO AT:</p>	<p>1) E-AUCTION DATE: 05.07.2021 BETWEEN 11:00 AM TO 12:00 PM AND WITH UNLIMITED EXTENSION OF 5 MINUTES.</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 2.07.2021 UP TO 5:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: 28.6.2021 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE – RS. 1,00,00,000/- (RUPEES ONE CRORE ONLY)</p> <p>EARNEST MONEY DEPOSIT RS. 10,00,000/- (RUPEES TEN LAKHS ONLY)</p> <p>BID INCREMENT – RS. 50,000/- (RUPEES FIFTY THOUSAND ONLY) & IN SUCH MULTIPLES.</p>

M/S VENKATESHWARA SWEETS AND BAKERY NO. 15,
14TH MAIN, J P PARK, BRINDAVAN NAGAR,
BANGALORE

LOAN ACCOUNT NO: 9266330

**TOTAL OUTSTANDING: RS.90,93,355/- (RUPEES
NINETY LAKH NINETY THREE THOUSAND THREE
HUNDRED AND FIFTY FIVE ONLY) AS ON 14.06.2021**

WITH APPLICABLE RATE OF INTEREST AT THE
CONTRACTUAL RATE AS PER THE LOAN AGREEMENT
ALONG WITH ALL COST, CHARGES & EXPENSES UNTIL
PAYMENT IN FULL.

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “**KOTAK MAHINDRA BANK LIMITED**” PAYABLE
AT BANGALORE OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021
AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT
OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED
HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF
SALE THROUGH PRIVATE TREATY

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT MR. Vijay
Sundriyal (9517532720), **MR. RAJENDER DAHIYA (+91 8448264515),, MR. KEERTHINATH SHANKAR (+919742027742),**
MURALI.M R (+91 8792504468), MR. VIJAY SUNDRIYAL (+919517532720)

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-
AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. WWW.KOTAK.COM AND/OR ON
[HTTPS://KOTAKBANK.AUCTIONTIGER.NET.](https://kotakbank.auctiontiger.net)

PLACE: BANGALORE
DATE: 15.06.2021

AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED