

**ONLINE E – AUCTION SALE OF ASSET**

**KOTAK MAHINDRA BANK LIMITED**

**REGISTERED OFFICE:** 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

**BRANCH OFFICE:** 5<sup>TH</sup> FLOOR, ADMAS PLAZA, 166/16, CST ROAD, KALINA, SANTACRUZ EAST-MUMBAI 400098.

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF KOTAK MAHINDRA BANK LIMITED SECURED CREDITOR ON 20.11.2020, PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY SBFC, WILL BE SOLD ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" FOR **REALIZATION OF BANK'S DUES**.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF THE FLAT NO.A/ 303, ON THE THIRD FLOOR, ADMEASURING 525 SQ. FT. BUILT UP AREA EQUIVALENT TO 48.77 SQ. MTRS. IN THE BUILDING KNOWN AS "BALIRAJ APARTMENT, CHINCHPADA, KATEMANAVLI , KALYAN EAST, THANE , MAHARASHTRA, 421306.

<b>BORROWER/S &amp; GUARANTOR/S NAME &amp; ADDRESS</b>	<b>1. DATE &amp; TIME OF E-AUCTION 2. LAST DATE OF SUBMISSION OF EMD 3. DATE &amp; TIME OF THE PROPERTY INSPECTION</b>	<b>1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT</b>
<p>1. <b>MR. RAMESH KUMAR GEHLOT</b> <b>(ALSO KNOWN AS RAMESH KUMAR KAPURAJI GEHLOT)</b></p> <p>2. <b>MRS. ASHA DEVI GEHLOT</b> W/O SH. RAMESH KUMAR GEHLOT</p> <p>BOTH AT:</p> <p>SHOP NO.2, GROUND FLOOR,</p> <p>YASHWANT BUILDING, CHINCHPADA,</p> <p>NEAR SAKET CALLAGE, KALYAN EAST</p> <p><b>LOAN NO. PR00387909</b></p> <p><b>TOTAL OUTSTANDING:</b> RS. 21,94,449.81/- AS OF 31.08.2021 WITH APPLICABLE RATE OF INTEREST AT THE CONTRACTUAL RATE AS PER THE LOAN AGREEMENT ALONG WITH ALL COST, CHARGES &amp; EXPENSES UNTIL PAYMENT IN FULL..</p>	<p>1) E-AUCTION DATE: <b>28.09.2021</b> BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS <b>27.09.2021</b> UP TO 5:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: <b>21.09.2021</b> BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p><b>RESERVE PRICE:</b> RS. 9,90,000/- (RUPEES NINE LAKH NINETY ONLY)</p> <p><b>EMD:</b> RS. 99,000/- (RUPEES NINETY NINE THOUSAND ONLY)</p> <p><b>BID INCREMENT –</b> RS. 50,000 (RUPEES FIFTY THOUSAND ONLY) &amp; IN SUCH MULTIPLES.</p>

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “**KOTAK MAHINDRA BANK LIMITED**” PAYABLE AT THANE OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. RAJENDER DAHIYA (+91 8448264515), MR. RAJESH MALI (+91 7738048585) AND MR. GURPAL SINGH (+91 9592921114)**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. [WWW.KOTAK.COM](http://WWW.KOTAK.COM) AND/OR ON <https://bankauctions.in>

**PLACE: THANE**  
**DATE: 4.9.2021**

**AUTHORIZED OFFICER**  
**KOTAK MAHINDRA BANK LIMITED**