

ONLINE E – AUCTION SALE OF ASSET

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: KOTAK INFINITI, INFINITY PARK, BUILDING NO.21, 4TH FLOOR, ZONE 2, OFF WESTERN EXPRESS HIGHWAY, GEN A.K.VAIDYA MARG, GOREGAON (EAST) MUMBAI 400 098

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 9 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORIZED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON 29.04.2017, PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOR BY ICICI BANK LIMITED , WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” FOR **REALIZATION OF BANK’S DUES.**

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF FLAT NO. 9 (302), THIRD FLOOR, CHINTAMANI APARTMENT (SAI ASHISH APARTMENT) ADMEASURING 540 SQ. FTS, SITUATED AT HENDRE PADA, NEAR PARMESHWAR APT, VILLAGE KULGAON, TAL. AMBERNATH, DIST. THANE, BADLAPUR (W)

SITUATED AT N.A PLOT OF LAND, BEARING PLOT NO. 6, SURVEY NO. 64, HISSA NO. 9/1(PART), ADMEASURING AREA ABOUT 395 SQ. YARDS, EQUIVALENT TO 330.2 SQ. MTRS, LYING BEING AND SITUATED AT VILLAGE KULGAON BADLPUR TAL AMBERATH, DIST THANE, WITHIN THE LIMITS OF KULGAON BADLAPUR MUNICIPAL COUNCIL AND WITHIN THE JURISDICTION OF SUB REGISTRATION ULHASNAGAR AND REGISTRATION DISTRICT THANE AND BOUNDED AS FOLLOVES;

EAST :OPEN LAND
WEST : 20’ ROAD
SOUTH :30” ROAD
NORTH :PLOT NO. 5

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<p>1 MR. MILIND KISAN LOKE & MRS. MADHAVI MILIND LOKE W/O. MR. MILIND KISAN LOKE BOTH AT : 129/3773, KANAMWAR NAGAR-2 NEAR SAI BABA MANDIR VIKROLI (E) MUMBAI-400 083, ALSO AT: FLAT NO. 8 (301), THIRD FLOOR CHINTAMANI APARTMENT, (SAI ASHISH APARTMENT) HENDRE PADA, NEAR PARMESHWAR APT, VILLAGE KULGAON, TAL. AMBERNATH DIST. THANE, BADLAPUR (W), ALSO AT: FLAT NO. 9 (302), 3RD FLOOR,CHINTAMANI APARTMENT, (SAI ASHISH APARTMENT) HENDRE PADA, NEAR PARMESHWAR APT VILLAGE KULGAON, TAL. AMBERNATH DIST. THANE BADLAPUR (W) AND MR. MILIND KISAN LOKE ALSO AT MAYUR JUICE CENTRE, JANTA MARKET, KANNAMWAR NAGAR-2, VIKHROLI EAST MUMBAI 400083 AND , MR. NANDKISHORE B SHIVHARI AT:1, HOUSE NO.10/4, VINAYAK COLONY KHADEGOVELI, KALYAN VITHALWADI OPP. VITHALWADI RAILWAY STATION BOMBAY PUNE LINK ROAD, KALYAN MAHARASHTRA-421 306, ALSO AT: MUMBAI PORT TRUST, CARNAC BANDER D’MELLO ROAD, MUMBAI 400 001</p>	<p>1) E-AUCTION DATE:11.11.2021 BETWEEN 11:00 AM TO 12:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 10.11.2021 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: 30.10.2021 & 08.11.2021 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE: RS. 12,00,000/- (RUPEES TWELVE LAKHS ONLY)</p> <p>EMD: RS. 1,20,000/- (RUPEES ONE LAKHS TWENTY THOUSAND ONLY)</p> <p>BID INCREMENT</p> <p>A. IN CASE OF SOLE BIDDER WITHOUT COMPETITION, THE INCREMENT WILL BE RS.10,000/- (RUPEES TEN THOUSAND ONLY), ABOVE THE RESERVE PRICE GIVEN AND</p> <p>B. IN CASE OF COMPETED AUCTION, EVERY MULTIPLE INCREMENTS SINCE INITIATION, SHOULD BE OF RS 25,000/- (RUPEES TWENTY FIVE THOUSAND</p>

LOAN ACCOUNT NO.

LBMUM00000969923

TOTAL OUTSTANDING: RS. 36,64,335/- (RUPEES THIRTY SIX LAKHS SIXTY FOUR THOUSAND THREE HUNDRED AND THIRTY FIVE THOUSAND ONLY) AS OF 20.10.21 WITH FURTHER INTEREST @2%PM FROM 21.10.2021 ALONG WITH ALL COST, CHARGES & EXPENSES UNTIL PAYMENT IN FULL..

ONLY) ABOVE THE RESERVE PRICE GIVEN.

THE FIRST BID PRICE SHOULD BE HIGHER THAN THE RESERVE PRICE BY ONE OR MORE MULTIPLES, AS MENTIONED DEPENDING ON THE SOLE BIDDING /COMPETITIVE BIDDING. ACCEPTANCE OF ANY IMPROVED OFFER NOT IN MULTIPLE OF RS.25,000/- SHALL BE ON SOLE DISCRETION OF THE AUTHORISED OFFICER

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF **"KOTAK MAHINDRA BANK LIMITED"** PAYABLE AT MUMBAI OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958, BRANCH NARIMAN POINT MUMBAI, BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. RAJENDER DAHIYA (+91 8448264515), MR. BRAHMI CHITTUR (+91 9819696024), MR. SAMEESH SAHADEVAN (+91 7045996096), MR. AGNEL PILLAI (+91 8976929685).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: MUMBAI

AUTHORIZED OFFICER

DATE: 22.10.2021

KOTAK MAHINDRA BANK LIMITED