

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED****REGISTERED OFFICE:** 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051**BRANCH OFFICE:** KOTAK INFINITI, INFINITY PARK, BUILDING NO.21, 4TH FLOOR, ZONE 2, OFF WESTERN EXPRESS HIGHWAY, GEN A.K.VAIDYA MARG, GOREGAON (EAST) MUMBAI 400 098.**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 9 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

ICICI BANK LTD HAS ASSIGNED THE DEBT IN FAVOUR OF KOTAK MAHINDRA BANK LTD. VIDE ASSIGNMENT AGREEMENT DATED **31.12.2007** AND NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK** SECURED CREDITOR ON 29.04.2017., WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS, FOR **REALIZATION OF BANK’S DUES**.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF FLAT NO. 9 (302), THIRD FLOOR, CHINTAMANI APARTMENT (SAI ASHISH APARTMENT) ADMEASURING 560 SQ. FTS, SITUATED AT HENDRE PADA, NEAR PARMESHWAR APT, VILLAGE KULGAON, TAL. AMBERNATH, DIST. THANE, BADLAPUR (W) SITUATED AT N.A PLOT OF LAND, BEARING PLOT NO. 6, SURVEY NO. 64, HISSA NO. 9/1(PART), ADMEASURING AREA ABOUT 395 SQ. YARDS, EQUIVALENT TO 330.2 SQ. MTRS, LYING BEING AND SITUATED AT VILLAGE KULGAON BADLPUR TAL AMBERATH, DIST THANE, WITHIN THE LIMITS OF KULGAON BADLAPUR MUNICIPAL COUNCIL AND WITHIN THE JURISDICTION OF SUB REGISTRATION ULHASNAGAR AND REGISTRATION DISTRICT THANE AND BOUNDED AS FOLLOWS; EAST :OPEN LAND, WEST : 20’ ROAD, SOUTH :30” ROAD, NORTH :PLOT NO. 5

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1. DATE & TIME OF E-AUCTION 2. LAST DATE OF SUBMISSION OF EMD 3. DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<p>MR. MILIND KISAN LOKE & MRS. MADHAVI MILIND LOKE W/O. MR. MILIND KISAN LOKE BOTH AT : 129/3773, KANAMWAR NAGAR-2 NEAR SAI BABA MANDIR VIKROLI (E) MUMBAI-400 083, MR. MILIND KISAN LOKE ALSO AT: FLAT NO. 8, THIRD FLOOR CHINTAMANI APARTMENT, (SAI ASHISH APARTMENT) HENDRE PADA, NEAR PARMESHWAR APT, VILLAGE KULGAON, TAL. AMBERNATH DIST. THANE, BADLAPUR (W), ALSO AT: FLAT NO. 9, 3RD FLOOR, CHINTAMANI APARTMENT, (SAI ASHISH APARTMENT) HENDRE PADA, NEAR PARMESHWAR APT VILLAGE KULGAON, TAL. AMBERNATH DIST. THANE BADLAPUR (W) AND MR. MILIND KISAN LOKE ALSO AT MAYUR JUICE CENTRE, JANTA MARKET, KANNAMWAR NAGAR-2, VIKHROLI EAST MUMBAI 400083 AND , MR. NANDKISHORE B SHIVHARI AT:1, HOUSE NO.10/4, VINAYAK COLONY KHADEGOVELI, KALYAN VITHALWADI OPP. VITHALWADI RAILWAY STATION BOMBAY PUNE LINK ROAD, KALYAN MAHARASHTRA-421 306, ALSO AT: MUMBAI PORT TRUST, CARNAC BANDER D’MELLO ROAD, MUMBAI 400 001</p> <p>LOAN ACCOUNT NO : LBMUM00000969923 TOTAL OUTSTANDING: RS.35,08,709/- (RUPEES THIRTY FIVE LAKHS EIGHT THOUSAND SEVEN HUNDRED AND NINE ONLY) AS OF 13 JANUARY 2021 WITH APPLICABLE RATE OF INTEREST @2% P.M. FROM 14 JANUARY 2021 ALONG WITH ALL COST, CHARGES & EXPENSES UNTIL PAYMENT IN FULL..</p>	<p>1) E-AUCTION DATE: 11.2.2021 BETWEEN 12:00 PM TO 01:00 PM AND WITH UNLIMITED EXTENSION OF 5 MINUTES.</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 10.02.2021 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: 25.1.2021 & 01.02.2021 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE – RS. 12,80,000/- (Rupees Twelve Lakhs Eighty Thousand Only)</p> <p>EARNEST MONEY DEPOSIT Rs. 1,28,000/- (Rupees One Lakhs Twenty Eight Thousand Only)</p> <p>BID INCREMENT – in case of sole bidder without competition, the increment will be Rs.5,000/-(Rupees Five Thousand only) above the Reserve price given and in case of competed auction every multiple increments since initiation, should be of Rs.10,000/- (RUPEES TEN THOUSAND ONLY)</p>

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT MUMBAI OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY, AT ITS DISCRETION.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. SAMEESH SAHADEVAN (+91 7045996096), MR. BRAHMI CHITTUR (+91 9819696024), MR. RAJENDER DAHIYA (+91 8448264515) AND MR. AKASH SAXENA (+91 8860001910).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://KOTAKBANK.AUCTIONTIGER.NET](https://kotakbank.auctiontiger.net).

PLACE: MUMBAI

DATE: 19.1.2021

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**