

ONLINE E – AUCTION SALE OF ASSET

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: NO : 185, 2ND FLOOR, MOUNT ROAD, ANNA SALAI, CHENNAI -600006

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

CFL HAS ASSIGNED THE DEBT IN FAVOUR OF KOTAK MAHINDRA BANK LIMITED VIDE ASSIGNMENT AGREEMENT DATED 08.07.2016 AND NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF KOTAK MAHINDRA BANK LIMITED SECURED CREDITOR ON 24.07.2017, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” FOR REALIZATION OF BANK’S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF THE LAND & BUILDING WITH AN EXTENT OF 1708 SQ., FT., THERE ABOUT, CONSISTING IN NEW DOOR NO. 3, OLD DOOR NO. 2, SIXTH CROSS STREET, VANKATA SUBRAMANIYA SWAMY NAGAR, VALASARAVAKKAM, CHENNAI -87 COMPRISED IN PATT A NO.1297 & SURVEY NO. 199/2B WITHIN THE REGISTRATION DISTRICT OF SOUTH CHENNAI AND SUB REGISTRATION DISTRICT OF VIRUGAMBAKKAM,

SCHEDULE PROPERTY 1 : 1210 SQ., FT.,

NORTH BY : JAYARAM’S IAND,

SOUTH BY : PROPERTY IN SURVEY NO. 199/2,

EAST BY : ARUNACHALAM ‘S LAND,

WEST BY : 24 FEET ROAD.

SCHEDULE PROPERTY 2 : 498 SQ., FT.,

SOUTHERN SIDE OF PLOT NO. 47 (PART)

NORTH BY : LAND IN PLOT NO. 47,

SOUTH BY : PLOT NO. 46 (K. KARTHIKEYAN),

EAST BY : PLOT NO. 30 & 31,

WEST BY : 24 FEET ROAD.

EAST TO WEST ON THE NORTHERN SIDE 50 FEET

EAST TO WEST ON THE SOUTHERN SIDE 49.6 FEET

NORTH TO SOUTH ON THE EASTERN SIDE 10 FEET

NORTH TO SOUTH ON THE WESTERN SIDE 10 FEET.

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<p>MR.KARTHIKEYAN T K S/O KUPPUSWAMY</p> <p>MRS. SHANTHI KARTHIKEYAN W/O MR. KARTHIKEYAN T K</p> <p>BOTH AT:</p> <p>HOUSE NO-2,PLOT NO.47, 6TH CROSS STREET VENKATA SUBRAMANIAN NAGAR, VALASARVAKKAM, CHENNAI-600087</p> <p>LOAN NO. 317443</p> <p>TOTAL OUTSTANDING: RS. 1,75,84290/- (RUPEES ONE CRORE SEVENTY FIVE LAKHS EIGHTY FOUR LAKHS TWO HUNDRED NINETY ONLY) AS OF 19.2.2021 WITH APPLICABLE RATE OF INTEREST AT THE CONTRACTUAL RATE AS PER THE LOAN AGREEMENT ALONG WITH ALL COST, CHARGES & EXPENSES UNTIL PAYMENT IN FULL.</p>	<p>1) E-AUCTION DATE:25.03.2021 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 24.03.2021 UP TO 7:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: 16.03.2021 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE: RS. 1,14,00,000/- (RUPEES ONE CRORE FOURTEEN LACS ONLY)</p> <p>EARNEST MONEY DEPOSIT: RS. 11,40,000/- (RUPEES ELEVEN LACS FORTY THOUSAND ONLY)</p> <p>BID INCREMENT – RS. 1,00,000 /-(RUPEES ONE LAC ONLY) & IN SUCH MULTIPLES.</p>
<p>THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “KOTAK MAHINDRA BANK LIMITED” PAYABLE AT CHENNAI OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.</p> <p>THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.</p> <p>PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.</p> <p>IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT MR. RAJENDER DAHIYA (+91 8448264515), MR. AKASH SAXENA (+91 8860001910) MR. KEERTHINATH SHANKAR (+91 9742027742), MR. SALIL (+91 9884474084).</p> <p>FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. WWW.KOTAK.COM AND/OR ON HTTPS://KOTAKBANK.AUCTIONTIGER.NET.</p>		

PLACE: CHENNAI
DATE 19.03.2021

AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED