

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: 2ND FLOOR, WEST WING, JEWEL PAVANI TOWERS, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD-500082, TELANGANA STATE.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON 4.12.2020 , WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” FOR **REALIZATION OF BANK’S DUES.**

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT THE HOUSE BEARING PREMISES NO.16-11-578 (OLD), 10-35/A (NEW), ON PLOT NO.28, IN SURVEY NO.274/1 AND 248/3, ADMEASURING 451 SQ. YARDS WITH CONSTRUCTION AREA OF 1400 SQ.FEET CONSISTING OF GROUND FLOOR, SITUATED AT PATEL NAGAR, GADDIANNARAM VILLAGE, RANGA REDDY DISTRICT, UNDER GADDIANNARAM MUNICIPALITY, REGISTRATION SUB DISTRICT, SAROORNAGAR

AND BOUNDED BY :

NORTH : 40' WIDE ROAD,
SOUTH : HOUSE OF SRI PARASURAM,
EAST : NEIGHBOURS PROPERTY (SHAILAJA ABHAY APTS) AND
WEST : HOUSE OF SRI PRABHAKAR.

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<p>MRS. K. MALLAMA, W/O MR. K. NARSIMHA, H.NO. 19/5, PART-2, V.V.NAGAR, P&T COLONY, DILSUKHNAGAR, HYDERABAD-500060. TELANGANA.</p> <p>MR. K. MALLAIAH, S/O. K. NARASIMHA, VILLAGE-MARRIGUDA, DISTRICT, NALGONDA-500001.</p> <p>MR. K. ANJIAIAH, S/O. K. NARASIMHA, HOUSE NO.1-22, PRAGATHI NAGAR, RAMANTHAPUR, HYDERABAD-500013</p> <p>MR. CHINNA ANJIAIAH, S/O. K. NARASIMHA, HOUSE NO.10-5/4, D.NO.19-5, VIVEKANANDA NAGAR, DILSUKHNAGAR, HYDERABAD-500060.</p>	<p>1) E-AUCTION DATE: 4.3.2021 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 3.3.2021 UP TO 7:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: 18.2.2021 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE: RS. 1,86,00,000/- (RUPEES ONE CRORE EIGHTY SIX LAKH ONLY)</p> <p>EMD RS. 18,60,000/- (RUPEES EIGHTEEN LAKH SIXTY THOUSAND ONLY)</p> <p>BID INCREMENT – RS. 1,00,000/- (RUPEES ONE LAKH ONLY) & IN SUCH MULTIPLES.</p>

MR. K. SATTIAH,
S/O. K. NARASIMHA,
HOUSE NO.10-5/4, D.NO.19-5,
VIVEKANANDA NAGAR,
DILSUKHNAGAR,
HYDERABAD-500060.

MR. K. VENKATESHWAR,
S/O. K. NARASIMHA,
H.NO. 19/5, PART-2, V.V.NAGAR,
P&T COLONY, DILSUKHNAGAR,
HYDERABAD-500060. TELANGANA

ALSO AT:

MR. K. VENKATESHWAR,
S/O. K. NARASIMHA,
H.NO. 16-11-578(OLD) 10-35(NEW)
PLOT NO.28, PATEL NAGAR, DILSUKHNAGAR,
GADDIANARAM,
HYDERABAD-500030. TELANGANA.

(ADDRESSEE NO. 1 TO 6 AS LEGAL HEIRS OF BORROWER
MR. KANNEGONI ANAND S/O
MR. K. NARASIMHA (SINCE DECEASED))

MR. K. VENKATESHWAR,
S/O. K. NARASIMHA,
H.NO. 19/5, PART-2, V.V.NAGAR,
P&T COLONY, DILSUKHNAGAR,
HYDERABAD-500060. TELANGANA

ALSO AT:

MR. K. VENKATESHWAR,
S/O. K. NARASIMHA,
H.NO. 16-11-578(OLD) 10-35(NEW)
PLOT NO.28, PATEL NAGAR, DILSUKHNAGAR,
GADDIANARAM,
HYDERABAD-500030. TELANGANA
LOAN ACCOUNT NO. 11768650

TOTAL OUTSTANDING: RS. 2,09,34,193 (Rupees Two Crore Nine Lakh Thirty Four Thousand One Hundred and Ninety Three Only) AS OF 22-01-2021 WITH APPLICABLE RATE OF INTEREST AT THE CONTRACTUAL RATE AS PER THE LOAN AGREEMENT ALONG WITH ALL COST, CHARGES & EXPENSES UNTIL PAYMENT IN FULL.

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “KOTAK MAHINDRA BANK LIMITED” PAYABLE AT TELANGANA OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT MR. RAJENDER DAHIYA (+91

8448264515) , MR. AKASH SAXENA (+91 8860001910), MR. KEERTHINATH SHANKAR (+91 9902056772) AND MR. MAHESH KUMAR (+91 8074311530).

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. [WWW.KOTAK.COM](http://www.kotak.com) AND/OR ON [HTTPS://KOTAKBANK.AUCTIONTIGER.NET](https://kotakbank.auctiontiger.net).

PLACE: TELANGANA
DATE: 25.1.2021

AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED