

SALE OF ASSET- PRIVATE TREATY**KOTAK MAHINDRA BANK LIMITED****REGISTERED OFFICE:** 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051**BRANCH OFFICE:** NO.22, KOTAK HOUSE, M.G. ROAD, BANGALORE, KARNATAKA– 560 001**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

IN THE EXERCISE OF THE POWERS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 RULE 8 (5) READ WITH PROVISIO TO RULE 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002, "BY WAY OF "PRIVATE TREATY"

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF KOTAK MAHINDRA BANK LIMITED (KMBL) ON 03.03.2020, PURSUANT TO ASSIGNMENT OF DEBT IN ITS FAVOUR BY CITIFINANCIAL CONSUMER FINANCE INDIA LIMITED, AND FOR RECOVERY OF RS. 49,66,479/- (RUPEES FORTY NINE LAKH SIXTY SIX THOUSAND FOUR HUNDRED AND SEVENTY NINE ONLY)_, HAD BEEN E-AUCTIONED FIXING RESERVE PRICE OF RS. 46,80,000/- ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS ON 03.03.2021, NO BIDDERS TURNED UP AND SAID AUCTION FAILED. OUTSTANDING AS ON 21.07.2021 IS RS. 50,71,256/- (FIFTY LAKH SEVENTY ONE THOUSAND TWO HUNDRED AND FIFTY SIX) WITH FURTHER INTEREST APPLICABLE CONTRACTUAL INTEREST FROM 22-07-2021 TILL REALIZATION UNDER THE LOAN ACCOUNT NO. 15169774, DUE TO THE KOTAK MAHINDRA BANK LIMITED (KMBL) SECURED CREDITOR FROM BORROWERS MR. HEMANTH KUMAR . S/O MR. V.CHANDRAPPA AND MRS. HEMALATHA W/O MR. C. HEMANTH KUMAR.

CONSIDERING **THE RESERVE PRICE OF RS. 46,80,000/- (RUPEES FORTY SIX LAKHS EIGHTY THOUSAND ONLY) FOR PROPERTY MENTIONED AT BELOW HEREINBELOW**, INTERESTED BUYERS FROM THE GENERAL PUBLIC ARE HEREBY INVITED TO SUBMIT THEIR OFFERS ABOVE RESERVE PRICE IN SEALED ENVELOPE CONTAINING DD OF 10% AMT. OF OFFER PRICE IN FAVOUR OF KOTAK MAHINDRA BANK LTD. (KMBL) PAYABLE AT BANGALORE ON OR BEFORE 11.08.2021 TIME TILL 5 P.M. 10% OF OFFER OF SALE PRICE CAN ALSO BE REMIITED IN THROUGH NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT BANGALORE OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

SEALED ENVELOPE CONTAINNG OFFER/S SHALL BE OPENED ON NEXT WORKING DAY I. E ON 12.08.2021 OF CLOSURE DATE AT 11 A.M IN PRESENCE OF ALL PERSONS WHO HAD FURNISHED OFFERS.

IF THERE ARE MORE THAN ONE OFFER RECEIVED THEN AO RESERVES HIS RIGHT TO CONDUCT INTER-SE BIDDING AMONG THE PERSONS WHO HAVE SUBMITTED THE OFFERS.

SEALED ENVELOPE CONTAING OFFER OF SALE AND DD OF 10% OF OFFER PRICE SHOULD BE SUBMITTED TO AO AT HIS OFFICE ADDRESS KOTAK MAHINDRA BANK LTD| NO.22, KOTAK HOUSE, M.G. ROAD, BANGALORE, KARNATAKA– 560 001

ENVELOPE/OFFER WITHOUT CONTAINING DD OF 10% OF OFFER PRICE SHALL NOT BE CONSIDERED/ENTERTAINED UNDER ANY CIRCUMSTANCES

IF ONLY ONE OFFER IS RECEIVED THEN ACCEPTANCE OR DENIAL OF SUCH OFFER SHAL BE AT SOLE DISCRETION OF AO.

IN CASE OF ACCEPTANCE OF OFFER ,TERMS/PERIOD OF PAYMENT OF ENTIRE AGREED SALE PRICE SHALL BE MUTUALLY AGREED BETWEEN ACCPTED BUYER AND AO AS STILUPATED IN SARFAESI ACT

BORROWER/S & GUARANTOR/S NAME & ADDRESS	DESCRIPTION OF PROPERTIES	RESERVE PRICE
1) MR. C. HEMANTH KUMAR, S/O MR. V.CHANDRAPPA, 2) MRS. HEMALATHA, W/O MR. C. HEMANTH KUMAR, BOTH AT: OLD NO.756, NEW NO. 67, IST MAIN ROAD, VYALIKAVAL, BANGALORE-560003	ALL THAT PIECE AND PARCEL OF THE PROPERTY BEARING CORPORATION NO. 67 (BDA SITE NO. 756, VYALIKAVAL EXTENSION) SITUATED 1ST MAIN ROAD, VYALIKAVAL WARD NO.99, BANGALORE IN ALL MEASURING EAST TO WEST : 30' -0' FEET, NORTH TO SOUTH: 20'-0" FEET IN ALL TOTAL 600 SQUARE FEET CONSISTING A RESIDENTIAL BUILDING AND PROPERTY BOUNDED ON THE EAST BY: SITE NO. 759, WEST BY: ROAD, NORTH BY: SITE NO. 755, SOUTH BY: 757.	RS. 46,80,000/- (RUPEES FORTY SIX LAKHS EIGHTY THOUSAND ONLY)

ALSO AT:
NO.21/1, MOHIDDIN SAHEB LANE,
NARAYANA SHETTYPET,
BANGALORE-560002

1) **Name Of The Mortgagor:** MR. C.
HEMANTH KUMAR,
S/O MR. V.CHANDRAPPA

LOAN ACCOUNT NO.
15169774

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “KOTAK MAHINDRA BANK LIMITED” PAYABLE AT BANGALORE OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. RAJENDER DAHIYA (+91 8448264515), MR. MURALI M R (+91 8792504468), MR. VIJAY KUMAR MENON (+91 9940572248), MR. VIJAY SUNDRIYAL (+91 9517532720)**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. [WWW.KOTAK.COM](http://www.kotak.com) AND/OR ON [HTTPS://KOTAKBANK.AUCTIONTIGER.NET](https://kotakbank.auctiontiger.net).

PLACE: BANGALORE
DATE:

AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED