

ONLINE E – AUCTION SALE OF ASSET

KOTAK MAHINDRA BANK LIMITED REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E),
MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE NO : 185, 2ND FLOOR, MOUNT ROAD, ANNA SALAI, CHENNAI -600006.(LAND MARK - NEXT TO INDIA GARAGE
MAHINDRA CAR SHOW ROOM)

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **CITI BANK NA** AND PURSUANT TO THE ASSIGNMENT OF DEBT IN THE BANK'S FAVOUR BY **CITI**, WILL BE SOLD BY THE BANK ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" FOR **REALIZATION OF BANK'S DUES**.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF PROPERTY AT FLAT NO:A2/ [GROUND FLOOR] IN PLOT NO,23, 3RD STREET/[MENTIONED 2ND STREET IN THE SD] SREE DEVI NAGAR ALAPAKKAM, CHENNAI 600 116, WITH A BUILT OF AREA OF 695 SQ.FT. TOGETHER WITH 174 SQ.FT. OF UNDIVIDED SHARE OF LAND OUT AF 3025 SQ.FT. COMPRISED IN SURVEY NO.403/ UNDER NEW PATTAN NO.3626/ AS PER PATTAN SURVEY NO 403/4, SITUATED AT OLD NO:82T NEW NO. 73/ MADURAVOYAL VILLAGE, AMBATTUR TALUK, THIRUVALLUR DISTRICT, COMING WITHIN THE REGISTRATION SUB DISTRICT OF VIRUGAMBAKAM.

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<p>1. MR. DIPENDU GANGULY 2. MS. USHA GANGULY BOTH AT: 5/36, SRI SIVAM APARTMENTS, VALLALAR STREET, KODAMBAKKAM, CHENNAI- 600024.</p> <p>BOTH ALSO AT: FLAT NO. A2, GROUND FLOOR, PLOT NO. 23, S. NO. 403, 3RD STREET SREE DEVI NAGAR, ALAPAKKAM, CHENNAI- 600116.</p> <p>1. MR. DIPENDU GANGULY ALSO AT: EXCUTIVE IT DESK 4TH FLOOR, SCOPE INTERNATIONAL HADDOWS ROAD CHENNAI- 600006.</p> <p>2. MS. USHA GANGULY ALSO AT: SECRETARY SHANKAR NETHURALAYA MEDICAL RESEARCH FOUNDATION CHENNAI- 600006.</p> <p>LOAN NO. 416259</p>	<p>1) E-AUCTION DATE: 11.10.2021 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 10.10.2021 UP TO 5:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: 05.10.2021 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE: RS. 14,75,000/- (RUPEES FOURTEEN LAKHS SEVENTY FIVE THOUSAND ONLY)</p> <p>EMD: RS. 1,47,500/- (RUPEES ONE LAKH FORTY SEVEN THOUSAND FIVE HUNDRED ONLY)</p> <p>BID INCREMENT – RS. 50,000 (RUPEES FIFTY THOUSAND ONLY) & IN SUCH MULTIPLES.</p>

TOTAL OUTSTANDING: RS. 2620402.57/- AS OF 20-09-2021 WITH APPLICABLE RATE OF INTEREST AT THE CONTRACTUAL RATE AS PER THE LOAN AGREEMENT ALONG WITH ALL COST, CHARGES & EXPENSES UNTIL PAYMENT IN FULL..

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “**KOTAK MAHINDRA BANK LIMITED**” PAYABLE AT CHENNAI OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. RAJENDER DAHIYA (+91 8448264515), MR. VIJAY KUMAR MENON (+91 9940572248), MR. VELMURUGAN KATHIRVEL (+91 9884718338) & MR. SYAM NAMBURI (+91 9677288418)**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. WWW.KOTAK.COM AND/OR ON <https://bankauctions.in>.

PLACE: CHENNAI
DATE: 22.09.2021

AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED