

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: KOTAK MAHINDRA BANK LTD., NO.22, ING VYSYA HOUSE, M.G. ROAD,BANGALORE, KARNATAKA – 560 001

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO TO RULE 8 (5) TO BE READ WITH PROVISIO TO RULE 9 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON **20.01.2020**, PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY CITIFINANCIAL CONSUMER FINANCE INDIA LIMITED, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” FOR **REALIZATION OF BANK’S DUES**.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF THE PROPERTY BEARING MUNICIPAL NO.12 (FOMERLY PROPERTY BEARING NO.86, V.P. KATHA NO. 140, KHANESHUMARI NO.709 SITUATED AT JALAHALLI VILLAGE, YESHWANTHPUR HOBBLI, BANGALORE NORTH TALUK) SITUATED AT 3RD CROSS ROAD, JALAHALLI VILLAGE, BANGALORE MAHANAGARA PALIKE FALLING UNDER WARD NO.1, YESHWANTHPUR RANGE, BANGALORE CITY, MEASURING EAST TO WEST: 34-0(THIRTY FOUR) FEET AND NORTH TO SOUTH: 36-0(THIRTY SIX) FEET.

PROPERTY BOUNDED BY: EAST : NANJUNDAPPA'S HOUSE, WEST : 20-0 FEET WIDE ROAD, NORTH : MALEYAPPA'S HOUSE, SOUTH : NANJUNDAPPA, ASHWATHAPPA'S PROPERTY PASSAGE

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1. DATE & TIME OF E-AUCTION 2. LAST DATE OF SUBMISSION OF EMD 3. DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<p>1.MR. C. KUMAR S/O MR. CHINNAPPA NO.278, 3RD CROSS, MANJUNATHA LAYOUT, NAGASHETTIHALLI, BANAGALORE-560094</p> <p>ALSO AT: KHANESHUMAR NO.709/140, V.P. KHATA 86, JALAHALLI VILLAGE, YESHWANTHPURA HOBBLI, BANGALORE NORTH TALUK, BANGALORE-560013</p> <p>ALSO AT: C/O M/S KUMAR ENTERPRISES, #2 MENEGOWDA BUILDING, BASVESHWARA LAYOUT, BANGALORE - 560094.</p> <p>2.MRS. M. DEVI W/O MR. C. KUMAR KHANESHUMAR NO.709/140, V.P. KHATA 86, JALAHALLI VILLAGE, YESHWANTHPURA HOBBLI, BAMGALORE NORTH TALUK, BANGALORE-560013</p>	<p>1) E-AUCTION DATE: 12.8.2021 BETWEEN 12:00 PM TO 01:00 PM AND WITH UNLIMITED EXTENSION OF 5 MINUTES.</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 10.8.2021 UP TO 5:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: 06.8.2021 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE – RS. 36,45,000/- (RUPEES THIRY SIX LAKH FORTY FIVE THOUSAND ONLY)</p> <p>EMD RS. 3,64,500/- (RUPEES THREE LAKH SIXTY FOUR THOUSAND FIVE HUNDRED ONLY)</p> <p>BID INCREMENT – RS. 25,000/- (RUPEES TWENTY FIVE THOUSAND ONLY) & IN SUCH MULTIPLES.</p>

ALSO AT:

NO.278, 3RD CROSS, MANJUNATHA LAYOUT,
NAGASHETTIHALLI, BANAGALORE-
560094

LOAN ACCOUNT NO : 5582723

TOTAL OUTSTANDING: RS. 74,21,849/- (SEVENTY
FOUR LAKH TWENTY ONE THOUSAND EIGHT
HUNDRED AND FORTY NINE ONLY) AS ON **19.07.2021**
WITH APPLICABLE RATE OF INTEREST AT THE
CONTRACTUAL RATE AS PER THE LOAN AGREEMENT
ALONG WITH ALL COST, CHARGES & EXPENSES UNTIL
PAYMENT IN FULL..

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “**KOTAK MAHINDRA BANK LIMITED**” PAYABLE
AT BANGALORE OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021
AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT
OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED
HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURITY CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF
SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR.
RAJENDER DAHIYA (+91 8448264515), MR. MURALI M R (+91 9900448628), MR. VIJAY KUMAR MENON (+91
9940572248), MR. VIJAY SUNDRIYAL (+91 9517532720)**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK
[HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E.
WWW.KOTAK.COM AND/OR ON [HTTPS://KOTAKBANK.AUCTIONTIGER.NET](https://kotakbank.auctiontiger.net).

PLACE: BANGALORE

DATE:

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**