

**ONLINE E – AUCTION SALE OF ASSET****KOTAK MAHINDRA BANK LIMITED****REGISTERED OFFICE:** 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051**BRANCH OFFICE:** KOTAK INFINITI, INFINITY PARK, BUILDING NO.21, 4<sup>TH</sup> FLOOR, ZONE 2, OFF WESTERN EXPRESS HIGHWAY, GEN A.K.VAIDYA MARG, GOREGAON (EAST) MUMBAI 400 098.**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

ICICI BANK HAS ASSIGNED THE DEBT IN FAVOUR OF KOTAK MAHINDRA BANK LTD. VIDE ASSIGNMENT AGREEMENT DATED 31ST DECEMBER 2007 AND NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORIZED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON 29.04.2017, PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOR BY ICICI BANK LIMITED, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” FOR **REALIZATION OF BANK’S DUES, DETAILS OF WHICH IS MENTIONED HEREUNDER.**

**DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY**

ALL THAT PIECE AND PARCEL OF FLAT NO. 2, GROUND FLOOR, CHINTAMANI APARTMENT (SAI ASHISH APARTMENT) ADMEASURING 415 SQ.FTS, SITUATED AT HENDRE PADA, NEAR PARMESHWAR APT, VILLAGE KULGAON, TAL. AMBERNATH, DIST. THANE, BADLAPUR (W) SITUATED AT N.A PLOT OF LAND, BEARING PLOT NO. 6, SURVEY NO. 64, HISSA NO. 9/1(PART), ADMEASURING AREA ABOUT 395 SQ. YARDS, EQUIVALENT TO 330.2 SQ. MTRS, LYING BEING AND SITUATED AT VILLAGE KULGAON BADLPUR TAL AMBERATH, DIST THANE, WITHIN THE LIMITS OF KULGAON BADLAPUR MUNICIPAL COUNCIL AND WITHIN THE JURISDICTION OF SUB REGISTRATION ULHASNAGAR AND REGISTRATION DISTRICT THANE AND BOUNDED AS FOLLOWS;

EAST : OPEN LAND  
 WEST : 20' ROAD  
 SOUTH : 30" ROAD  
 NORTH : PLOT NO. 5

<b>BORROWER/S &amp; GUARANTOR/S NAME &amp; ADDRESS</b>	<b>1.DATE &amp; TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE &amp; TIME OF THE PROPERTY INSPECTION</b>	<b>1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT</b>
<p>1. MR. CHANDRAKANT CHIRMULE            2.MRS. ASHA CHANDRAKANT CHIRMULE W/O MR. CHANDRAKANT CHIRMULE BOTH HAVING ADDRESS AT BUILDING-81, R-2244, 2<sup>ND</sup> FLOOR, KANAMWAR NAGAR-2, VIKROLI(E), MUMBAI-400 083</p> <p>AND ALSO AT</p> <p>FLAT NO.2, GROUND FLOOR CHINTAMANI APARTMENT(SAI ASHISH APT) HENDRE PADA, NEAR PARMESHWAR APT VILLAGE KULGAON, TAL. AMBERNATH, DIST. THANE BADLAPUR(W) 421 503</p> <p>AND ALSO AT:</p> <p>FLAT NO.3, GROUND FLOOR CHINTAMANI APARTMENT(SAI ASHISH APT) HENDRE PADA, NEAR PARMESHWAR APT VILLAGE KULGAON, TAL. AMBERNATH DIST. THANE BADLAPUR(W)</p> <p><b>LOAN ACCOUNT NO.</b>            LBMUM00000960098</p> <p><b>TOTAL OUTSTANDING:</b> RS.27,79,359/- (RUPEES TWENTY SEVEN LAKHS SEVENTY NINE THOUSAND</p>	<p>1) E-AUCTION DATE:12.11.2021 BETWEEN 11:00 AM TO 12:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 11.11.2021 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: 30.10.2021 AND 8.11.21 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p><b>RESERVE PRICE:</b>            RS. 8,00,000/- (RUPEES EIGHT LAKHS ONLY)</p> <p><b>EMD: RS. 80,000/- (RUPEES EIGHTY THOUSAND ONLY)</b></p> <p>BID INCREMENT –</p> <p>A. IN CASE OF SOLE BIDDER WITHOUT COMPETITION, THE INCREMENT WILL BE RS.10,000/- (RUPEES TEN THOUSAND ONLY), ABOVE THE RESERVE PRICE GIVEN AND</p> <p>B. IN CASE OF COMPETED AUCTION, EVERY MULTIPLE INCREMENTS SINCE</p>

THREE HUNDRED AND FIFTY NINE ONLY)AS OF 20.10.2021 WITH INTEREST @24%Pa FROM 21.10.2021 UNTIL PAYMENT IN FULL ALONG WITH ALL COST, CHARGES AND EXPENSES.

INITIATION, SHOULD BE OF RS 25,000/- (RUPEES TWENTY FIVE THOUSAND ONLY) ABOVE THE RESERVE PRICE GIVEN. THE FIRST BID PRICE SHOULD BE HIGHER THAN THE RESERVE PRICE BY ONE OR MORE MULTIPLES, AS MENTIONED DEPENDING ON THE SOLE BIDDING /COMPETITIVE BIDDING. ACCEPTANCE OF ANY IMPROVED OFFER NOT IN MULTIPLE OF RS.25,000/- SHALL BE ON SOLE DISCRETION OF THE AUTHORISED OFFICER.

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “**KOTAK MAHINDRA BANK LIMITED**” PAYABLE AT MUMBAI OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958, BRANCH NARIMAN POINT MUMBAI, BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. RAJENDER DAHIYA (+91 8448264515), MS. BRAHMI CHITTUR (+91 9819696024), MR. SAMEESH SAHADEVAN (+91 7045996096), MR. AGNEL PILLAI (+91 8976929685).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. [WWW.KOTAK.COM](http://WWW.KOTAK.COM) AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: MUMBAI

AUTHORIZED OFFICER

DATE: 22.10.2021

KOTAK MAHINDRA BANK LIMITED