

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: G1,TWIN TOWER,SAHARA DARWAJA,RING ROAD SURAT – 395 002.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON 26.07.2021 , PURSUANT TO ASSIGNMENT OF DEBT IN ITS FAVOUR BY BHFL, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” FOR **REALIZATION OF BANK’S DUES**.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

PROPERTY NO.1:- ALL THAT PIECE AND PARCEL OF FLAT NO 302 3RD FLOOR BUILDING NO G SHIV RESIDENCY UMRA OLPAD SURAT – 394015

PROPERTY NO.2:- ALL THAT PIECE AND PARCEL OF FLAT NO. 204, 2ND FLOOR, BUILDING NO. E1, SHIV RESIDENCY UMRA OLPAD SURAT.

| BORROWER/S & GUARANTOR/S NAME & ADDRESS | 1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION | 1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT |
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| <p>MR. BHUPATBHAI PARSHOTAMBHAI VASANI (BORROWER) MR. JAYSUKHBHAI PARSHOTAMBHAI VASANI (CO-BORROWER) BOTH AT: 257, RANJIT NAGAR SOCIETY, NEAR SAPNA SOCIETY, KAPODARA, SURAT, GUJARAT-395006</p> <p>LOAN NO. 428ZLT83183369, 428ZCT84888784, 428ZCN87800708</p> <p>TOTAL OUTSTANDING: RS. 20,48,228/- (RUPEES TWENTY LAKH FORTY EIGHT THOUSAND TWO HUNDRED TWENTY EIGHT ONLY) AS OF 01-09-2021 ALONG WITH FUTURE INTEREST APPLICABLE FROM 02-09-2021 UNTIL PAYMENT IN FULL</p> | <p>1) E-AUCTION DATE: 12-10-2021 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 11-10-2021.UP TO 7:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: 29-09-2021 BETWEEN 11:00 AM TO 4:00 PM (IST)</p> | <p>PROPERTY NO. 1</p> <p>1.RESERVE PRICE: RS. 6,00,000/- (RUPEES SIX LAKHS ONLY)</p> <p>2.EMD: RS. 60,000/- (RUPEES SIXTY THOUSAND ONLY)</p> <p>PROPERTY NO. 2</p> <p>1.RESERVE PRICE: RS. 6,00,000/- (RUPEES SIX LAKHS ONLY)</p> <p>2.EMD: RS. 60,000/- (RUPEES SIXTY THOUSAND ONLY)</p> <p>3.BID INCREMENT – RS. 10000/- (RUPEES TEN THOUSAND ONLY) & IN SUCH MULTIPLES.</p> |

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT SURAT OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. RAJENDER DAHIYA (+91 8448264515), MR. KISHORE ARORA (+91 7227953457) MR. BRIJESH PARMAR (+91 9727739158) & MR. RAVINDER GODARA (+91 9983999074)** .

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://BANKAUCTIONS.IN](https://bankauctions.in)

PLACE: SURAT
DATE: 4.9.2021

AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED