

Online E – Auction Sale Of Asset

KOTAK MAHINDRA BANK LIMITED

Registered Office: 27 BKC, C 27, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra, Pin Code-400 051

Branch Office: G1,Twin Tower,Sahara Darwaja, Ring Road Surat – 395 002.

Sale Notice for sale of immovable properties

E-Auction Sale Notice For Sale Of Immovable Assets Under The Securitisation And Reconstruction Of Financial Assets And Enforcement Of Security Interest Act, 2002 under Rule 8(5) Read with rule 8 (6) Of The Security Interest (Enforcement) Rule, 2002.

Notice is hereby given to the public in general and in particular to the borrower (s) and guarantor (s) whose details are given in below mentioned table that the below described immovable property mortgaged/charged to the secured creditor the possession of which has been taken by the Authorised officer of **KOTAK MAHINDRA BANK LIMITED** secured creditor on 3.12.2020 will be sold on “as is where is”, “as is what is”, and “whatever there is” for **realization of bank’s dues**.

Description of the immovable Property with known encumbrance, if any

ALL THAT PIECE & PARCEL OF IMMOVABLE PROPERTY BEARING SHOP NO F-4 ADMEASURING 256 SQ. FTS, I.E 23.78 SQ MTRS ALONG WITH UNDIVIDED SHARE ADMEASURING 10.95 SQ MTRS IN GROUND LAND UPPER GROUND FLOOR “AJMAL PALACE”, ISHWARPARK SOCIETY”, B/H BOMBAY MARKET,PUNAGAM ROAD DEVELOPED UPON LAND SITUATED IN STATE: GUJARAT, DISTRICT: SURAT, SUB-DISTRICT & TALUKA: CHORYASI, MOJE: PUNAGAM BEARING REVENUE SURVEY NO. 576 BLOCK NO 627, T.P SCJEME NO. 12 (PUNA), FINAL PLOT NO 12/A PAIKEE PLOT NO “D” ADMEASURING 759.35 SQ. YARDS I.E 634.91 SQ MTRS. FACING ROAD FRONT SIDE.

PROPERTY BOUNDED AS:

NORTH : BY ROAD,
SOUTH : SHOP NO 3,
EAST : BY ROAD.
WEST : SHOP NO 5.

| Borrower/S & Guarantor/S Name & Address | 1.Date & Time of E-Auction 2.Last Date of Submission Of EMD 3.Date & Time of the Property Inspection | 1. Reserve Price 2. EMD of the Property 3. BID Increment |
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| <p>1.MR. PRAVINBHAI RAGHAVBHAI SAVALIYA S/O MR. RAGHAVBHAI SAVALIYA 2.MRS. SHOBHANABEN PRAVINBHAI SAVALIYA W/O MR.PRAVINBHAI SAVALIYA BOTH ALSO AT: 225, SANTOSHI KRUPA SOC.,B/H. CHAMUDA SOC, PUNA TO BOMBAY MART ROAD, SURAT (GUJARAT) BOTH ALSO AT: F/4, AJMAL PALACE, BOMBAY TO PUNA MARKETSURAT (GUJARAT)</p> <p>Loan No. 11852675</p> | <p>1) E-AUCTION DATE: 02.02.2021 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 1.2.2021 UP TO 7:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: 22.1.2021 BETWEEN 11:00 AM TO 4:00 PM (IST)</p> | <p>Reserve Price: Rs. 28,00,000/- (Rupees Twenty Eight Lakh Only)</p> <p>EMD: Rs. 2,80,000/- (Rupees Two Lakh Eighty Thousand Only)</p> <p>Bid Increment – Rs. 25,000/- (Rupees Twenty Five Thousand Only) & in such multiples.</p> |

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| Total Outstanding: Rs. 27,09,651/- as of 24.12.2020 with applicable rate of interest at the contractual rate as per the loan agreement along with all cost, charges & expenses until payment in full.. | | |
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The Earnest Money has to be deposited by way of DD in Favour of “**Kotak Mahindra Bank Limited**” payable at SURAT or NEFT/RTGS in the account of “Kotak Mahindra Bank Limited Account No 06410157020021 and IFSC Code- KKBK0000958 , Branch Nariman Point Mumbai , Branch code 0641.

The Borrower’s Attention Is Invited To The Provisions Of Sub Section 8 Of Section 13, Of The Act, In Respect Of The Time Available, To Redeem The Secured Asset.

Public in General and borrowers in particular please take notice that if in case auction scheduled herein fails for any reason whatsoever then secured creditor may enforce security interest by way of sale through private treaty.

In case of any clarification/requirement regarding assets under sale, bidder may Contact **Mr. Rajender Dahiya (+91 8448264515), Mr. Akash Saxena (+91 8860001910), Mr. Ravinder Godara (+91 9983999074) , Mr. Brijesh Parmar (+91 9727739158) & Mr. Kishore Arora (+91 9601942989)**.

For detailed terms and conditions of the sale, please refer to the link <https://www.kotak.com/en/bank-auctions.html> provided in Kotak Mahindra Bank website i.e. www.kotak.com and/or on <https://kotakbank.auctiontiger.net>.

Place: SURAT
Date: 28.12.2020

Authorized Officer
Kotak Mahindra Bank Limited