

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051
BRANCH OFFICE: NO : 185, 2ND FLOOR, MOUNT ROAD, ANNA SALAI, CHENNAI -600006 (LAND MARK - NEXT TO INDIA GARAGE MAHINDRA CAR SHOW ROOM)

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

IN EXERCISE OF THE POWERS UNDER THE **SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (IN SHORT REFERRED TO AS SARFAESI ACT) AND SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (IN SHORT REFERRED TO AS RULES)** AND PURSUANT TO THE POSSESSION TAKEN ON 26.11.2019 OF THE SECURED ASSET OF THE MORTGAGOR MENTIONED HEREUNDER VESTED WITH THE AUTHORISED OFFICER UNDER THE SAID SARFAESI ACT AND RULES FOR RECOVERY OF THE SECURED DEBTS, THE AUTHORISED OFFICER HAS DECIDED TO SELL THE SECURED ASSET DESCRIBED HEREIN.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S), THAT THE UNDER MENTIONED PROPERTY MORTGAGED PURSUANT TO ASSIGNMENT OF DEBT BY BAJAJ FINANCE LIMITED (HEREINAFTER REFERRED AS BFL) IN FAVOUR OF KOTAK MAHINDRA BANK LIMITED, WILL BE SOLD ON **"AS IS WHERE IS", "AS IS WHAT IS",** CONDITION, BY WAY OF **"PRIVATE TREATY"** FOR RECOVERY OF DUES AND FURTHER INTEREST, CHARGES AND COSTS ETC. **IN TERMS OF THE PROVISIONS OF SARFAESI ACT READ WITH RULES 8 & 9 OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002).**

BORROWER/S & GUARANTOR/S NAME & ADDRESS	DESCRIPTION OF PROPERTY	1. RESERVE PRICE
<p>S. SURENDAR S/O K. SELVARAJA RESIDING AT: NO. 163 BALAJI NAGAR, POMMANAMPALAYAM COIMBATORE-641046 ALSO AT: S. SURENDAR S/O K. SELVARAJA NO.163, VANCHINATHAN STREET BALAJI NAGAR, NAVAVOOR PIRIVU, COIMBATORE-641046 & P. MANIMEKALAI SURENDAR W/O S. SURENDAR RESIDING AT: NO. 163, BALAJI NAGAR POMMANAMPALAYAM COIMBATORE-641046 ALSO AT: P. MANIMEKALAI SURENDAR W/O S. SURENDAR NO.163, VANCHINATHAN STREETBALAJI NAGAR, NAVAVOOR PIRIVU, COIMBATORE-641046</p> <p>LOAN ACCOUNT NO : 421LAP11058755 & 421LAP12972663 TOTAL OUTSTANDING: RS. 1,23,66,260.64/- (RUPEES ONE CRORE TWENTY THREE LAKH SIXTY SIX THOUSAND TWO HUNDRED SIXTY AND SIXTY FOUR PAISA ONLY) AS OF 27.02.2020 WITH FURTHER INTEREST APPLICABLE FROM 28.02.2020 ALONG WITH ALL COST, CHARGES & EXPENSES UNTIL PAYMENT IN FULL.</p>	<p>COIMBATORE REGISTRATION DISTRICT, VADAVALLI SUB REGISTRATION, COIMBATORE TALUK, VADAVALLI VILLAGE, SF NO.223/2A, PUNJA ACRE 1.57 1/2 OF LAND ALONG WITH OTHER LANDS JOINED AND LAYOUT APPROVAL NO. 150/88 WAS OBTAINED, WHEREIN HOUSE SITE NO. 163, ADMEASURING ABOUT 1750 SQ. SITE TOGETHER WITH PATHWAY RIGHTS, ALONG WITH RESIDENTIAL BUILDING SITUATED IN BALAJI NAGAR.</p> <p>BOUNDED AS FOLLOWS: WEST OF 30 FT. WIDE. SOUTH NORTH LAYOUT ROAD. EAST OF APPROVED HOUSE SITES. SOUTH OF SITE NO. 164. NORTH OF SITE NO. 162.</p> <p>WITH IN THE ABOVE: EAST WEST ON THE NORTH 50 FT. EAST WEST ON THE SOUTH 50 FT. NORTH SOUTH ON THE EAST 35 FT. NORTH SOUTH ON THE WEST 35 FT. ADMEASURING ABOUT 1750 SQ.FT. HOUSE SITE.</p>	<p>RESERVE PRICE – RS. 65,00,000/- (RUPEES SIXTY FIVE LAKH ONLY)</p>

THE BORROWERS ARE HEREBY INFORMED THAT ALL THE REQUISITIONS UNDER THE PROVISIONS OF SARFAESI ACT AND THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 HAVE BEEN COMPLIED WITH AND KOTAK MAHINDRA BANK LIMITED NOW PROPOSES TO SELL THE SECURED ASSET AS MENTIONED HEREIN BY WAY OF PRIVATE TREATY AS PRESCRIBED UNDER THE PROVISIONS OF RULE 8 (5) OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

THE BORROWERS, WHO ARE LIABLE FOR THE OUTSTANDING DUES, SHALL TREAT THIS SALE NOTICE AS A NOTICE UNDER RULE 9 (1) OF THE SARFAESI ACT & RULES AND THAT THE ATTENTION IS INVITED TO THE PROVISIONS OF SUB-SECTION (8) OF SECTION 13 OF THE SAID SARFAESI ACT, IN RESPECT OF TIME AVAILABLE, TO REDEEM THE MORTGAGED PROPERTY/SECURED ASSET.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. SALIL P (+ 91 9884474084), MR. KEERTHINATH SHANKAR (+91 9742027742), MR. RAJENDER DAHIYA (+91 8448264515) & MR. AKASH SAXENA (MOBILE NO 08860001910).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://KOTAKBANK.AUCTIONTIGER.NET](https://kotakbank.auctiontiger.net).

PLACE: TAMIL NADU
DATE: 27.2.2020

AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED

Property Photos



