

Kotak Mahindra Bank Ltd.

REGISTERED OFFICE AT 27BKC, C 27, G BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI- 400051 (MAHARASHTRA)
BRANCH:- 6TH FLOOR ATLANTIS TOWER, D-231/232, AMRAPALI MARG NEAR AMRAPALI CIRCLE, VAISHALI NAGAR, JAIPUR-302001 (RAJASTHAN)

PUBLIC NOTICE FOR SALE

Sale Notice of Immovable Properties by inviting tenders from public Under Rule 8 (5), 8(6) 9(1) & 6(2) of The Security (Enforcement) Rules 2002 and The Securitization and Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002.

The undersigned being the Authorized Officer (AO) of the Kotak Mahindra Bank Ltd. (KMBL) invites tenders/offers for sale of the below mentioned property/ies belonging to M/s Satish Kumar & Company (as specified below) under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (3 of 2002) read with the Security Interest (Enforcement) Rules, 2002, calling upon to discharge in full / remaining liabilities, if any amount deposited after issuance of Demand Notice is mentioned below. The Properties are proposed to be sold on "As is where is" and "In whatever there is basis" and on without recourse basis.

Name & address of the Borrower/s	Description of Immovable property	Reserve Price	Earnest Money Deposit	Amount Outstanding
1. M/s Satish Kumar & Company (Borrower /Mortgagor) Partnership Firm of Mr. Satish Kumar Gupta and Mr. Lalit Kumar Gupta, P-01, New Anaj Mandi, Khairthal (Alwar)-301404, Rajasthan, 2. M/s Ravl Industries (Guarantor) Proprietorship Firm of Mr. Satish Kumar Gupta, G-1-1 Industrial Area Khairthal Khairthal (Alwar)- 301404, Rajasthan, 3. Mr. Satish Kumar Gupta (Guarantor) P-01, New Anaj Mandi, Khairthal (Alwar) 301404, Rajasthan, 4. Mrs. Saroj Bala Gupta (Guarantor) P-01, New Anaj Mandi, Khairthal (Alwar)-301404, Rajasthan, 5. Mr. Lalit Kumar Gupta (Guarantor) P-01, New Anaj Mandi, Khairthal (Alwar)-301404, Rajasthan, 6. Shree Shyam Enterprises (Guarantor) Proprietorship Firm of Mr. Satish Kumar Gupta, Ismilepur Road, Khairthal, Khairthal (Alwar)-301404, Rajasthan.	Non Agriculture Property owned by M/s Satish Kumar & Company All the piece and parcel of non-agriculture property being Commercial property having SHOP No P-01 situated at Krashi Upaj Mandi Samiti Khairthal, Alwar, Rajasthan is admeasuring 152.36 Sq. Mts, along with all present and future construction hereon, including but not limited to present 922.50 Sq. Ft. on Ground Floor. Four Corners of the said Property:- East: KUMS Road, West: KUMS Road, North: Shop No. P-02, South:KUMS Road.	Rs. 55.00 Lakh	Rs. 5.50 Lakh	Rs. 78, 04,970.55 as on 30.09.2019 with further interest, costs and charges

LAST DATE & PLACE OF RECEIVING TENDER/OFFER: 05.10.2020 up to 5.00 P.M. at Kotak Mahindra Bank, 6th Floor Atlantis Tower, D-231/232, Amrapali Marg Near Amrapali Circle, Vaishali Nagar, Jaipur-302001 (Rajasthan)
DATE & PLACE OF OPENING TENDER/OFFER: 06.10.2020 up to 4.00 P.M. at Kotak Mahindra Bank, 6th Floor Atlantis Tower, D-231/232, Amrapali Marg Near Amrapali Circle, Vaishali Nagar, Jaipur-302001 (Rajasthan)

Terms & Conditions of Auction: 1. The Interested parties may send/submit their offer in sealed covers superscripting on the envelope as "Offer for Sale of Assets- (write the address of asset/ property)" along with Earnest Money Deposit (EMD) by way of Pay Order/DD payable at Jaipur, favoring Kotak Mahindra Bank Ltd. EMD shall bear no interest, be adjusted in case of successful parties and shall be forfeited in case of default by such party. The aforesaid Properties shall not be sold below the reserve price mentioned above. 2. Successful party has to deposit 25% of the quoted amount (inclusive confirmation of EMD) immediately on the same day 06.10.2020 by way of Pay Order / DD and remaining 75% on or before the 15 day of confirmation of sale. The AO may at his/her sole discretion extend in writing the time for making the payments. In case of failure to make the required payment by the stipulated date, the EMD and all amounts paid till then, shall stand forfeited without any notice and Further the sale will be confirmed in favour of the tenderer who offered the next higher price or the property/ies shall be resold. 3. All such Payments to be made only in the form of Banker's Cheques or Demand Draft drawn in favour of the Kotak Mahindra Bank. 4. The Authorized Officer may retain EMD of top 3 Tenderers upto 2 months from the date of opening of the tenders. 5. The Successful party would bear the charges/fees payable for conveyance/sale such as stamp duty/taxes, registration fees etc. as applicable as per law. 6. The AO will not be responsible for any charge, lien, encumbrance, property tax or any other dues to the Govt. or anybody in respect of the property/ies under sale. 7. The AO has the absolute right to accept or reject any offer or adjourn/postpone the sale without assigning any reason therefore. 8. The sale is subject to confirmation by the Bank. 9. The Bank shall not be responsible for any error, omission in this proclamation. 10. Tender cum-auction document can be obtained from the Kotak Mahindra Bank Ltd. 6th Floor Atlantis Tower, D-231/232, Amrapali Marg Near Amrapali Circle, Vaishali Nagar, Jaipur-302001 (Rajasthan) between Banks's working hours on payment of a non-refundable fee of Rs. 1,000/- by Demand Draft/ Pay Order drawn in favour of "Kotak Mahindra Bank Ltd" payable at Jaipur. For further details term and conditions please visit our website <https://www.kotak.com/en/bank-auctions.html> also regarding for inspection of the properties and queries relating thereto, the interested parties may contact Authorized Officer, Kotak Mahindra Bank, 6th Floor Atlantis Tower, D-231/232, Amrapali Marg Near Amrapali Circle, Vaishali Nagar, Jaipur-302001 (Rajasthan), Mobile: 9672980959, Phone No. 0141-5162363 during office hours (10.00 A.M. To 5.00 P.M.) Latest by 30.09.2020. 11. The borrowers, respective tenderers, guarantors or owners of the respective properties or their authorized and empowered representatives. 12. Kotak Mahindra Bank reserves the right to sell the property in part or in full. The AO may at his/her discretion permit inter-se bidding amongst the top three bidders.

This publication is also a notice of 30 days to the Borrower/s and Guarantor/s of the intention of holding of sale on above mentioned date if the dues are not repaid in full.
Date: 03.09.2020 Place: Jaipur Authorized Officer