

The exercise in line with the Global Multidimensional Poverty Index (MPI), is aimed at compelling states to take aggressive poverty reduction measures.

It is also an outcome of growing apprehension that a large number of people may have been pushed back into poverty because of the Covid-19 outbreak.

The Niti Aayog recently held an inter-ministerial meeting under the director-general of its development, monitoring and evaluation office.

Top officials of all stakeholder ministri-

will result in significant improvement in India's global ranking in the UNDP MPI, the official added.

Some of the targets under consideration include health (child mortality, nutrition), education (years of schooling, enrolment) and living standards (water, sanitation, electricity, cooking fuel, floor, assets) besides income levels in states.

India already has an index on some of these indicators, and tracking states' performance across these parameters is not

committee led by former RBI governor C Rangarajan had pegged the total number of India's poor at 363 million, or 29.6% of the population. The Suresh Tendulkar committee had in 2009 estimated it at 269.8 million (21.9% of the population).

These poverty estimates were, however, based on a poverty line defined by both the committees after taking into consideration certain fixed parameters. Currently, India does not officially have a poverty line and there is no fresh estimate of the total number of poor people.

# Kotak Mahindra Bank Ltd.

SCO NO. 153-154-155, SECTOR 9-C, CHANDIGARH, PHONE NO. 0172-5008654, WWW.KOTAK.COM

## PUBLIC NOTICE FOR SALE

Sale Notice of Immovable Properties by inviting tenders from public Under Rule 8 (5), 8(6) 9(1) & 6(2) of The Security (Enforcement) Rules 2002 and The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

The undersigned being the Authorized Officer (AO) of the Kotak Mahindra Bank Ltd. (KMBL) invites tenders/offers for sale of the below mentioned property/ies belonging to Sh. Ashish Dehra S/o Sh. Suresh Kumar Dehra, Sh. Satish Kumar S/o Sh. Kanhaiya Lal, Sh. Satish Kumar S/o Kanhaiya Lal & Sh. Ashish Dehra S/o Sh. Suresh Kumar Dehra & Daksh Dehra S/o Sh. Ashok Kumar & Sh. Ashok Kumar and Sh. Subhash Chand S/o Sh. Kanhaiya Lal respectively (as specified below) under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (3 of 2002) read with the Security Interest (Enforcement) Rules, 2002, calling upon to discharge in full / remaining liabilities, if any amount deposited after issuance of Demand Notice is mentioned below. The Properties are proposed to be sold on "As is where is" and "Is whatever there is basis" and on without recourse basis.

Name & address of the Borrower/s	Amount Outstanding	Description of Immovable property	Reserve Price	Earnest Money Deposit
1. M/s PADDY POWER (Borrower) A Partnership Firm through its partners Mr. Daksh Dehra, Mr. Ashish Dehra Registered Address: Shop No. 27, Timber Market, Rajpura Town Rajpura 140401. 2. Mr. Daksh Dehra (Guarantor/ Mortgage) Address: Shop No. 27, Timber Market, Rajpura Town Rajpura 140401 Punjab. 3. Mr. Ashish Dehra (Guarantor/Mortgage) Address: Shop No. 27, Timber Market, Rajpura Town Rajpura 140401 Punjab 2nd Address: H. No. 11-B/9 and 10-B/9 (Part), Near NTC Boy School, Rajpura Town, Rajpura 140401 Punjab. 4. Mr. Satish Kumar Dehra (Guarantor/ Mortgage) Address: Plot No/H. No. - 8 Block -B9, Near NTC Boy School, Rajpura Town, Rajpura 140401 Punjab. 5. Mr. Ashok Kumar (Guarantor/ Mortgage) Address: Plot No./H. No. 8 Block -B9, Near NTC Boy School, Ward No. 23, Rajpura Town, Rajpura 140401 Punjab. 6. Mr. Subhash Chand (Guarantor/ Mortgage) Address: M-Block, House No. 9-B, Near NTC Boy School, Ward No. 23, Rajpura Town, Rajpura 140401 Punjab. 7. Mrs. Babita Rani (Guarantor) Address: Plot No/H. No. 8 Block -B9, Near NTC Boy School, Ward No. 23, Rajpura Town, Rajpura 140401 Punjab. 8. Mr. Varun Dehra (Guarantor) Address: Plot No./House No. 8 Block -B9, Near NTC Boy School, Ward No. 23, Rajpura Town, Rajpura 140401 Punjab. 9. M/s. Kanahya Lal & Sons (Guarantor), A proprietorship firm of Mr. Ashok Kumar Dehra Address: Shop No. 2A, New Anaj Mandi, Rajpura Town, Rajpura 140401 Punjab.	Rs. 323,96,657.68 due as on 31.05.2019, with further interest, costs and charges	<b>Property 1: Non Agricultural property owned by Sh. Ashish Dehra S/o Sh. Suresh Kumar Dehra</b> <b>Property 1: All that piece and parcel of Non Agricultural Immovable property being part of Plot Bearing No. 10 Block B-9, measuring 123.5 sq. yards and Plot No. 11 Block B-9, measuring 257.92 sq. yards collectively measuring 380.97 sq. yards, Situated in Tehsil Rajpura, Near NTC School, District Patiala 140401, together with all existing buildings and structures thereon and buildings and structures as may be erected/constructed there upon any time from/after the date of respective mortgages and all additions thereto and all fixture and furniture's and plant and machinery attached to the earth or permanently fastened to anything attached to the earth, both present and future owned by Sh. Ashish Dehra S/o Sh. Suresh Kumar Dehra. Bounded as:- Towards East: Road, Towards West: Plot No. 17, Towards North: House No. 12, Towards South: Part of House No. 10.</b> <b>Property 2: Non Agricultural property owned by Sh. Satish Kumar S/o Sh. Kanhaiya Lal</b> <b>Property 2: All that piece &amp; parcel of Non Agricultural Immovable property being Built Up Residential House Bearing No. 8, Block B-9, Situated Near N.T.C School, Rajpura (Punjab) measuring 256.67 Sq. Yards or thereabout, together with entire structure standing thereon, admeasuring approximately 1921 Sq. ft. or thereabout, together with all fittings &amp; fixtures standing thereon, owned by Sh. Satish Kumar S/o Sh. Kanhaiya Lal. Bounded as:-Towards East: Road, Towards West: House No. 19, Towards North: House No. 9, Towards South: House No. 7.</b> <b>Property 3: Non Agricultural property owned by Sh. Satish Kumar S/o Kanhaiya Lal &amp; Sh. Ashish Dehra S/o Sh. Suresh Kumar Dehra &amp; Daksh Dehra S/o Sh. Ashok Kumar</b> <b>Property 3: All that piece and parcel of Non Agricultural Immovable Property being Commercial Shop bearing No. 2 New Grain Market, measuring 233.33 Sq. Yards, Rajpura Town, Distt. Patiala - Punjab - 140401 or thereabout, together with entire structure standing thereon, admeasuring approximately 2400 Sq. ft. or thereabout, together with all fittings and fixtures standing thereon, owned by Sh. Satish Kumar S/o Sh. Kanhaiya Lal &amp; Sh. Ashish Dehra S/o Sh. Suresh Kumar &amp; Sh. Daksh Dehra S/o Sh. Ashok Kumar. Bounded as:- Towards East: Shop No. 1, Towards West: Shop No. 3, Towards North: Part of Shop No. 2, Towards South: Road.</b> <b>Property 4: Non Agricultural property owned by Sh. Ashok Kumar and Sh. Subhash Chand S/o Sh. Kanhaiya Lal</b> <b>Property 4: All that piece and parcel of Non Agricultural Immovable Property being Open Plot bearing Commercial Plot/SCO No. 26, Situated in New Lakkar Mandi adjoining with New Grain Market, Rajpura-140401 measuring 555.55 sq. yards or thereabout, together with all present &amp; future structure thereon Or thereabout, together with all fittings and fixtures therein, affixed to the earth or permanently affixed to something attached to the earth in present &amp; future owned by Sh. Ashok Kumar &amp; Sh. Subhash Chand S/o Sh. Kanhaiya Lal. Bounded as:-Towards East: SCO No. 27, Towards West: SCO No. 25, Towards North: Road, Towards South: SCO No. 29. Together with all present and future structure thereon and all easementary / mamool rights annexed thereto.</b>	<b>Property No. 1:- Rs. 1,10,00,000/- (Rupees One Crore Ten Lakh Only)</b> <b>Property No. 2:- Rs. 55,00,000/- (Rupees Fifty Five Lakh Only)</b> <b>Property No. 3:- Rs. 95,00,000/- (Rupees Ninety Five Lakh Only)</b> <b>Property No. 4:- Rs. 75,00,000/- (Rupees Seventy Five Lakh Only)</b>	<b>Property No. 1:- Rs. 11,00,000/- (Rupees Eleven Lakh Only)</b> <b>Property No. 2:- Rs. 5,50,000/- (Rupees Five Lakh Fifty Thousand Only)</b> <b>Property No. 3:- Rs. 9,50,000/- (Rupees Nine Lakh Fifty Thousand Only)</b> <b>Property No. 4:- Rs. 7,50,000/- (Rupees Seven Lakh Fifty Thousand Only)</b>

Last Date & Place of receiving tender/offer: 24.09.2020 up to 5.00 P.M. at Kotak Mahindra Bank, Agri Business Group, SCO No. 153-154-155, Sector 9-C, Chandigarh.

Date & Place of opening tender/offer: 25.09.2020 at 2.30 p.m. at Kotak Mahindra Bank, Agri Business Group, SCO No. 153-154-155, Sector 9-C, Chandigarh.

**Terms & Conditions of Auction:** 1. The interested parties may send/submit their offer in sealed covers superscripting on the envelope as "Offer for Sale of Assets- (write the address of asset/ property/ies)" along with Earnest Money Deposit (EMD) by way of Pay Order/DD payable at Chandigarh, favouring Kotak Mahindra Bank Ltd. EMD shall bear no interest, be adjusted in case of successful parties and shall be forfeited in case of default by such party. The aforesaid property/ies shall not be sold below the reserve price mentioned above. 2. The successful party has to deposit 25% of the quoted amount (inclusive confirmation of EMD) immediately on the same day (25.09.2020) by way of Pay Order / DD and remaining 75% on or before 15th day from the date of confirmation of sale. The AO may at his/her sole discretion extend in writing the time for making the payments. In case of failure to make the required payment by the stipulated date, the EMD and all amounts paid till then, shall stand forfeited without any notice and further the sale will be confirmed in favour of the tenderer who offered the next higher price or the property/ies shall be resold. 3. All such payments to be made only in the form of Banker's Cheques or Demand Draft drawn in favour of the Kotak Mahindra Bank. 4. The Authorized Officer may retain EMD of top 3 Tenderers upto 2 months from the date of opening of the tenders. 5. The Successful party would bear the charges/fees payable for conveyance/sale such as stamp duty/taxes, registration fees etc. as applicable as per law. 6. The AO/ Bank will not be responsible for any charge, lien, encumbrance, property tax or any other dues to the Govt. or anybody in respect of the property/ies under sale. 7. The AO has the absolute right to accept or reject any offer or adjourn/postpone the sale without assigning any reason thereof. 8. The sale is subject to confirmation by the Bank. 9. The Bank shall not be responsible for any error, omission in this proclamation. 10. Tender-cum-auction document can be obtained from the Kotak Mahindra Bank Ltd. Chandigarh, Agri Business Group between Banks's working hours on payment of a non-refundable fee of Rs. 1,000/- by Demand Draft/ Pay Order drawn in favour of "Kotak Mahindra Bank Ltd" payable at Chandigarh. For further details term and conditions please visit our website <https://www.kotak.com/en/bank-auctions.html> also regarding for Inspection of the properties and queries relating thereto, the interested parties may contact Authorized Officer, Kotak Mahindra Bank, Agri Business Group, SCO No. 153-154-155, Sector 9-C, Chandigarh, Mobile No. 8558848217, during office hours Latest by 21.09.2020. 11. The borrowers, respective tenderers, guarantors or owners of the respective properties or their authorized representatives, may remain present at the time of opening of the tenders. They are, advised to remain present themselves or through their duly authorized and empowered representatives. 12. The Kotak Mahindra Bank Ltd. reserves the right to sell the property in part or in full. The AO may at his/her discretion permit inter-se bidding amongst the top three bidders.

This publication is also a notice of 30 days to the Borrower/s, Guarantor/s & Mortgage/s of the intention of holding of sale on above mentioned date if the dues are not repaid in full.

Date: 19.08.2020

Place : Chandigarh

Authorized Officer

Economic Times  
20.08.2020