



**Kotak Mahindra Bank**

Kotak Mahindra Bank Ltd.,  
Registered Office: 27, BKC, C-27, G Block, Bandra  
Kurla Complex, Bandra (East), Mumbai - 400051

**Branch Office:**  
Basement, SCO 153-154-155, Sector 9C, Madhya  
Marg, Chandigarh - 160009, India

**Corporate Identity Number -**  
L65110MH1985PLC038137, [www.kotak.com](http://www.kotak.com)  
Toll Free: 1800 425 9900 / 1800 420 9900

**SALE NOTICE (Regd. Post with A/D)**

(Rule 6(2) / 8(6))

**Date: 18.07.2020**

To

1. **M/s. Munna Lal & Sons (MLS)** (Borrower)  
Through its Proprietor **Mr. Puneet Jain**  
Registered Address: 3970-C, Naya Bazar, Delhi-110006.

**Second address:-** Pvt No. 8, Plot No. 3, Under Hill Lane, Under Hill road,  
Civil Line, New Delhi.110054.

2. **Mrs. Snehlata Jain** (Guarantor)  
**Address:** 3970-C, Naya Bazar, Delhi-110006.

**Second address:-** Pvt No. 8, Plot No. 3, Under Hill Lane, Under Hill road,  
Civil Line, New Delhi.110054.

3. **Mr. Lovesh Jain** (Guarantor)  
**Address:** 3970-C, Naya Bazar, Delhi-110006.

**Second address:-** Pvt No. 8, Plot No. 3, Under Hill Lane, Under Hill road,  
Civil Line, New Delhi.110054.

4. **M/s. Munna Lal Ramdhari Agro Pvt. Ltd. (Guarantor cum Mortgagor)**  
**Address:** Pvt No. 8, Plot No. 3, Under Hill Lane, Under Hill road, Civil Line,  
New Delhi.110054.

5. **Late Mr. Tarun Jain (Being the Addressee and through his legal heirs)**  
**Address:** 3970-C, Naya Bazar, Delhi-110006.

**Second address:-** Pvt No. 8, Plot No. 3, Under Hill Lane, Under Hill road,  
Civil Line, New Delhi.110054.

Dear Sir,

**Sub: Notice for Sale under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 & Security Interest (Enforcement) Rules, 2002.**

Whereas, the Authorised officer had taken Symbolic possession of the below mentioned property on 22-Jan-2020 as per Sec 13 (4) of the Securitisation and Reconstruction



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of Financial Assets and Enforcement of security Interest Act, 2002 (hereinafter called the Act) which has been offered as security by you towards your/borrower's liabilities amounting to **Rs. 1,78,67,326.25/- (Rupees One Crore Seventy Eight lakh Sixty Seven thousand Three hundred Twenty Six and Twenty Five Paisa only)** due as on 03<sup>rd</sup> Aug, 2019 (which contains outstanding amount towards Overdraft Facilities) as contained in demand notice under Section 13(2) SARFAESI Act.

Whereas you have failed to satisfy your/borrower's liabilities to the bank even after receipt of notice under Section 13 (2) of the Act. Therefore the Bank in exercise of its rights granted under the Act and Rules, issues this notice under Rule 6 (2) (movables) and Rule 8 (6) (immovable) of the Security Interest (Enforcement ) Rules, 2002, calling upon you to discharge in full liabilities amounting **Rs. 1,78,67,326.25/- (Rupees One Crore Seventy Eight lakh Sixty Seven thousand Three hundred Twenty Six and Twenty Five Paisa only)** due as on 03<sup>rd</sup> Aug, 2019, with further interest, costs and charges, within 15 days from the date of this notice, failing which, the bank shall proceed under the Act with the sale of the secured properties to realize the above stated out standings, with interest and costs.

#### DETAILS OF SALE

Date and time of opening of Tender	Dated : 26-08-2020 , Time - 12.30 pm.
Reserve Price	Rs.16,70,00,000/- (Rupees Sixteen Crore Seventy Lakhs Only)
Earnest Money Deposit	<b>Rs.1,70,00,000/- (Rupees One Crore Seventy Lakhs Only)</b>
Place of opening Tender	Kotak Mahindra Bank, SCO: 153-154-155, Sector 9C, Chandigarh 160009.

#### DETAILS OF SALE OF PROPERTY

(Description of the Immoveable Non Agricultural Property owned M/s. Munna Lal Ramdhari Agro Pvt Ltd. through its Director Mrs. Sneh Lata Jain W/o Late Shri Tarun Jain and Mr. Lovesh Jain Son of Late Shri Tarun Jain and Puneet Jain Son of Late Shri Tarun Jain)

Property : All that piece and parcel of Equitable mortgage over immovable property being Residential property located at Pvt. No. 08, Plot no. 03, Under Hill Lane, Under Hill road, Civil Line, Delhi 110054, together with all existing buildings and structures thereon and



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buildings and structures as may be erected/constructed there upon any time from/after the date of respective mortgages and all additions thereto and all fixture and furniture's and plant and machinery attached to the earth or permanently fastened to anything attached to the earth, both present and future owned by M/s. Munna Lal Ramdhari Agro Pvt Ltd. through its Director Mrs. Sneh Lata Jain W/o Late Shri Tarun Jain and Mr. Lovesh Jain Son of Late Shri Tarun Jain and Puneet Jain Son of Late Shri Tarun Jain.

Bounded as: -

Towards East : Under Hill Lane  
Towards West : Atta-Ur-Rehman Lane  
Towards North : Property No. 1 under Hill Lane  
Towards South : Property No. 5 under Hill Lane

For Kotak Mahindra Bank Ltd.

  
(Authorised Officer)