



KOTAK MAHINDRA BANK LIMITED

2nd Floor, Shop No 4, North West Avenue Road, Sector-4, Club Road, Punjabi Bagh, New Delhi-110026

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSET OF M/S. MODINAGAR PAPER MILLS LTD UNDER THE PROVISIONS OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 ("SARFAESI ACT") READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

Whereas, KMBL had sanctioned certain credit facilities to M/s Modinagar Paper Mills Ltd (hereinafter referred to as "Borrower"). Whereas, the Authorised Officer of KMBL had issued notice under the provisions of Section 13(2) of the SARFAESI Act and called upon the Borrowers and the guarantors viz. M/s Modinagar Paper Mills Limited, Mr Anubhav Gupta, Mr. Vikas Gupta, Mrs. Shubhangi Gupta to pay the amounts mentioned therein, within 60 days of receipt of the said notice. The said demand was not complied with. Pursuant to the failure to pay the amount demanded and subsequent to consent of other lenders under Section 13 (9) of the SARFAESI Act, the Authorised Officer took Symbolic possession of the properties as detailed herein below, after complying with the provisions of the SARFAESI Act and Rules enacted therein. In exercise of the powers conferred under Section 13(4) of the SARFAESI Act read with the Rules therein, the undersigned has decided to sell the said property by E-auction. Notice is hereby given to the public in general and to the Borrower and the guarantors, in particular that the properties as mentioned herein below shall be sold on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS", by way of E auction to be conducted on 5th March, 2020, for recovery of a sum of Rs 24,13,25,306.02 (Rupees Twenty Four Crore Thirteen Lakhs Twenty Five Thousand Three Hundred Six and two paise only) as on 23rd Oct., 2019 together with further interest at the contractual rate from 24th Oct., 2019 till realization, together with all incidental costs, charges and expenses. Auction/bidding shall only be through "online electronic mode" through the website/portal of M/s. E-procurement Technologies Limited (Auction Tiger) at <https://kotakbank.auctiontiger.net>. The EMD Amount is payable by way of NEFT/RTGS/Cheque/DD in the E-Auction Account of KMBL at Mumbai viz. "Kotak Mahindra Bank Ltd. A/c E Auction", Account No.8411307138 with Kotak Mahindra Bank Limited, Malad (East), Mumbai, Branch with IFSC Code No: KKBK0000646. Any bid submitted without depositing the EMD amount shall stand automatically rejected. Duly filled and signed copy of Terms and Conditions dated 30.01.2020 along with PAN/Aadhaar card and Address and Id Proof shall be uploaded with the online offer and EMD remittance details on the website/portal. <https://kotakbank.auctiontiger.net>. (Rs. Lakhs)

Lot No.	Particulars of Property	Reserve Price	EMD	Encumbrances
I (Land Building)	All that piece and parcel of the property admeasuring 2.237 hectares comprised in Khasra no. 193(cha), 193 (Kha), 193 (gha), 193 (da), 194, 195, 364, 365, 366, 367 in Village Sikri Kalan, Asha Ram Tyagi Road (Shikhera Road) Pargana Jalalabad, Tehsil Modinagar, District Ghaziabad, Uttar Pradesh, along with present and future structures including all present and future rights, title, interest, easements, privileges, fittings, fixtures, connections, rights in common Driveway, lift (if any), entrances, passages, staircase, present and future development rights and other common facilities and amenities provided therein situate or together with all existing buildings and structures thereon and building and structures as may be erected/constructed there upon from time from/after the date of respective mortgages and all additions thereto and all fixtures and furniture's and plant and machinery attached to the earth or permanently fastened to anything attached to the earth, both present and future and all easementary/ mamool rights annexed thereto. Bounded as under : North-Nallah, South-Others property, East-Asha Ram Tyagi road, West-Others property	2974.54	297.45	Electricity department has laid a lien / claim wrt their dues as informed by borrower
II (Plant & machinery)	Plant and machinery attached to the earth or permanently fastened to anything attached to the earth	1596.74	159.67	Not Known
III (Lot Nos. I-II as consolidated)	All that piece and parcel of the property admeasuring 2.237 hectares comprised in Khasra no. 193(cha), 193 (Kha), 193 (gha), 193 (da), 194, 195, 364, 365, 366, 367 in Village Sikri Kalan, Asha Ram Tyagi Road (Shikhera Road) Pargana Jalalabad, Tehsil Modinagar, District Ghaziabad, Uttar Pradesh, along with present and future structures including all present and future rights, title, interest, easements, privileges, fittings, fixtures, connections, rights in common Driveway, lift (if any), entrances, passages, staircase, present and future development rights and other common facilities and amenities provided therein situate or together with all existing buildings and structures thereon and building and structures as may be erected/constructed there upon from time from/after the date of respective mortgages and all additions thereto and all fixtures and furniture's and plant and machinery attached to the earth or permanently fastened to anything attached to the earth, both present and future and all easementary/ mamool rights annexed thereto. Bounded as under : North-Nallah, South-Others property, East-Asha Ram Tyagi road, West-Others property	4581.28	458.12	Electricity department has laid a lien / claim wrt their dues as informed by borrower

Inspection at site : Since it is a symbolic possession by the bank, inspection inside the site is not available

Last date for deposit of EMD and uploading Bid documents : 4th March 2020 upto 4p.m. at <https://kotakbank.auctiontiger.net>

Date and time of E-Auction : 5th March, 2020 between 11 am to 12:00 p.m. The end time of auction will be extended by 5 minutes each time a bid is made within last 5 minutes of E-Auction.

Bid Increment amount : Rs. 10,00,000/- (Rupees Ten lakhs Only) or in multiples thereof.

Since it is a symbolic possession of assets by the bank, inspection inside the site is not available and to the knowledge and information of KMBL, there are no other encumbrances like statutory dues like property taxes, Society dues, maintenance, electricity, water dues etc. and other mention above. However all/ any dues should be ascertained and paid by the successful bidders/ prospective purchaser(s) as the sale is on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS". The particulars in respect of the secured assets specified hereinabove have been stated to the best of the information of the undersigned, who, however shall not be responsible for any error, misstatement or omission in the said particulars. The bidders/ prospective purchaser(s) are, therefore, requested in their own interests, to satisfy himself / herself with regard to the above and the other relevant details pertaining to the abovementioned property / properties, before submitting the bids

The balance 25% of final purchase price minus EMD Amount shall be deposited by the successful bidder, on the next working day by way of RTGS/NEFT/Cheque/DD in the E-Auction account of KMBL as detailed above. The balance 75% of final purchase price shall be deposited by way of NEFT/RTGS/Cheque/DD within 15 days from the date of sale in the same E-Auction account as above. The refund of EMD to the unsuccessful bidders shall be made only in the account number mentioned by such bidder in the Bid/tender form within 3 working days.

The Terms and Conditions of sale are available on the website/portal <https://kotakbank.auctiontiger.net> or <https://www.kotak.com/en/bank-auctions.html>

For any details with respect to any help, procedure and online training in respect of the auction process please contact M/s E-Procurement Technologies Limited - Auction Tiger B-704, Wall Street - II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006 Gujarat (India) on Telephone No. 9265562821 - 079 61200 594 / 598 / 568 / 587/538; Mr Nitish Jha - 7982880393 and Mr Ram Sharma-800023297 and on E-mail ID: delhi@Auctiontiger.net, ramprasad@Auctiontiger.net, support@Auctiontiger.net; For any other details, regarding the property please contact Mr Prabhjot Singh - 8860603853

Important Terms & conditions:

- For detailed Terms and conditions of auction sale, the bidders are advised to go through the portal <https://kotakbank.auctiontiger.net> or <https://www.kotak.com/en/bank-auctions.html> and the said terms and conditions shall be binding on the bidders who participate in the bidding process. Also note that bid has to be filled online on the portal <https://kotakbank.auctiontiger.net>. Intended bidders are also advised to visit the web site <https://kotakbank.auctiontiger.net> for submitting their bids through online mode for participating in the E-auction.
- Prospective bidders may avail online training from E-Procurement Technologies (Auction Tiger) on above mentioned contact numbers.
- The bid price to be submitted shall be equal to and or above the Reserve Price and during the bidding process, bidders shall improve their further offers in multiples of Rs. 10 lakhs only.
- On receipt of the entire sale consideration within the stipulated period as mentioned above, the Authorised Officer shall issue the Sale Certificate and the sale shall be complete thereafter and the Secured Creditors shall not entertain any claims.
- The Authorised Officer has the absolute right and discretion to accept or reject any bid or adjourn/ cancel the sale/ modify any terms and conditions of the sale without any prior notice and assigning any reason.
- All charges / dues including Registration Charges, Stamp Duty and Taxes etc. shall have to be borne by the Purchaser.
- The Authorised Officer has the absolute right and discretion to accept or to reject any bid or adjourn/ cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reason.

This is also a notice to the Borrower/guarantors that the auction shall proceed if the dues are not paid in full before the date of E-Auction. It may please be noted that in case of any discrepancy/inconsistency between auction notices published in English and in Hindi then the contents of the notice published in English shall prevail.

Place : Delhi
Date : January 30, 2020

For Kotak Mahindra Bank Limited
Authorised Officer