

**KOTAK MAHINDRA BANK LIMITED**

**REGISTERED OFFICE:** 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

**BRANCH OFFICE:** KOTAK MAHINDRA BANK LTD, NO.22, ING VYSYA HOUSE, M.G. ROAD, BANGALORE (KARNATAKA) – 560 001

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

**E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.**

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON 28.11.2013 WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” FOR **REALIZATION OF BANK’S DUES.**

**DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY**

ALL THAT PIECE AND PARCEL OF THE PROPERTY, BEARING NO. 22, PRESENT B.M.P. NO. 22/3, SITUATED AT 2<sup>ND</sup> MAIN ROAD, AYYAPPA GARDEN, SARASWATHIPURAM, ULSOOR, BANGALORE CITY CORPORATION WARD NO. 75, BANGALORE – 560008, MEASURING EAST TO WEST: 35 FEET, NORTH TO SOUTH: 30FEET, TOTALLY MEASURING 1050 SQ. FEET TOGETHER WITH 587 SQ. FEET BUILDING IN GROUND FLOOR AND 587 SQ. FEET BUILDING FIRST FLOOR PROPERTY BOUNDED BY: EAST : ROAD, WEST: MR NAGAPPA’S PROPERTY, NORTH : SITE NO. 22/1 AND SOUTH: GIRLS SCHOOL COMPOUND

<b>BORROWER/S &amp; GUARANTOR/S NAME &amp; ADDRESS</b>	<b>1. DATE &amp; TIME OF E-AUCTION 2. LAST DATE OF SUBMISSION OF EMD 3. DATE &amp; TIME OF THE PROPERTY INSPECTION</b>	<b>1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT</b>
<p><b>MR. MITTA RAMACHANDRAIAH PADMANABHA S/O. RAMACHANDRA SETTY &amp; MRS. M. P. SUNITHA &amp; MR. VINOD KAMMA ALL RESIDING AT: NO. 389, 3<sup>RD</sup> CROSS MARUTHI ROAD,SHAKAMBARI NAGAR, 1<sup>ST</sup> PHASE, JP NAGAR, BANGALORE – 560078</b></p> <p><b>LOAN ACCOUNT NO: 14116756 &amp; 14115753</b></p> <p><b>TOTAL OUTSTANDING: RS. 1,28,91,170/- (RUPEES ONE CRORE TWENTY EIGHT LAKH NINETY ONE THOUSAND ONE HUNDRED SEVENTY ONLY) AS OF 1.2.2020 WITH APPLICABLE RATE OF INTEREST AT THE CONTRACTUAL RATE AS PER THE LOAN AGREEMENT ALONG WITH ALL COST, CHARGES &amp; EXPENSES UNTIL PAYMENT IN FULL..</b></p>	<p><b>1) E-AUCTION DATE: 11<sup>TH</sup> MARCH 2020 BETWEEN 11:30 AM TO 12:00 PM AND WITH UNLIMITED EXTENSION OF 5 MINUTES.</b></p> <p><b>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 9<sup>TH</sup> MARCH 2020 UP TO 5:00 P.M. (IST.)</b></p> <p><b>3.) DATE OF INSPECTION: 17<sup>TH</sup> FEBRUARY 2020 BETWEEN 11:00 AM TO 4:00 PM (IST)</b></p>	<p><b>RESERVE PRICE – RS. 89,50,000/- (RUPEES EIGHTY NINE LAKH FIFTY THOUSAND ONLY)</b></p> <p><b>EARNEST MONEY DEPOSIT RS. 8,95,000/- (RUPEES EIGHT LAKH NINETY FIVE THOUSAND ONLY)</b></p> <p><b>BID INCREMENT – RS. 50,000/- (RUPEES FIFTY THOUSAND ONLY) &amp; IN SUCH MULTIPLES.</b></p>

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “**KOTAK MAHINDRA BANK LIMITED**” PAYABLE AT **BANGALORE** OR NEFT/RTGS IN THE ACCOUNT OF “**KOTAK MAHINDRA BANK LIMITED** ACCOUNT NO 06410157020021 AND IFSC CODE- **KKBK0000958**, BRANCH **NARIMAN POINT MUMBAI**, BRANCH CODE **0641**.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. RAJENDER DAHIYA (MOBILE NO +91 8448264515)**, **MR. AKASH SAXENA (MOBILE NO +91 8860001910)**, **MR. KEERTHINATH SHANKAR (MOBILE NO +919742027742)** AND **MR. PRADEEP KUMAR MENSADI (MOBILE NO +91 7624983109)**, FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. [WWW.KOTAK.COM](http://WWW.KOTAK.COM) AND/OR ON [HTTPS://KOTAKBANK.AUCTIONTIGER.NET](https://kotakbank.auctiontiger.net).

**PLACE: BANGALORE**  
**DATE: 1.2.2020**

**AUTHORIZED OFFICER**  
**KOTAK MAHINDRA BANK LIMITED**