

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051
BRANCH OFFICE: Zone-1, 4th Floor, Siddhivinayak Complex,
 Nr. Shivranjani Cross Roads, Satellite, Ahmedabad - 380 015

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

IN EXERCISE OF THE POWERS UNDER THE **SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (IN SHORT REFERRED TO AS SARFAESI ACT) AND SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (IN SHORT REFERRED TO AS RULES)** AND PURSUANT TO THE PHYSICAL POSSESSION TAKEN ON 14.02.2019 OF THE SECURED ASSET OF THE MORTGAGOR MENTIONED HEREUNDER VESTED WITH THE AUTHORISED OFFICER UNDER THE SAID SARFAESI ACT AND RULES FOR RECOVERY OF THE SECURED DEBTS, THE AUTHORISED OFFICER HAS DECIDED TO SELL THE SECURED ASSET DESCRIBED HEREIN.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S), THAT THE UNDER MENTIONED PROPERTY MORTGAGED PURSUANT TO ASSIGNMENT OF DEBT BY CitiFinancial Consumer Finance India Limited (CCFIL) IN FAVOUR OF KOTAK MAHINDRA BANK LIMITED ON 18.07.2012, WILL BE SOLD ON **"AS IS WHERE IS", "AS IS WHAT IS"**, CONDITION, BY WAY OF "PRIVATE TREATY" FOR RECOVERY OF DUES AND FURTHER INTEREST, CHARGES AND COSTS ETC. **IN TERMS OF THE PROVISIONS OF SARFAESI ACT READ WITH RULES 8 & 9 OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002).**

BORROWER/S & GUARANTOR/S NAME & ADDRESS	DESCRIPTION OF PROPERTY	1. RESERVE PRICE
<p>MR. KETAN S. MALI S/O MR. SUBHASHBHAI MALI & MRS. KAVITA K. MALI W/O MR. KETAN S. MALI BOTH AT: FLAT NO. F/9A, PODDAR RESIDENCY, NEAR CAPITAL GREEN APPARTMENT, VESU-BHARATHANA CANAL ROAD, OPP. G. D. GOENKA SCHOOL, BHARATHANA, SURAT.</p> <p>LOAN ACCOUNT NO : 15018052 & 15018145</p> <p>TOTAL OUTSTANDING: RS. 1,36,59,363 (RUPEES ONE CRORE THIRTY SIX LAKHS FIFTY NINE THOUSAND THREE HUNDRED AND SIXTY THREE ONLY) AS OF 27.02.2020 WITH APPLICABLE RATE OF INTEREST AT THE CONTRACTUAL RATE AS PER THE LOAN AGREEMENT ALONG WITH ALL COST, CHARGES & EXPENSES UNTIL PAYMENT IN FULL</p>	<p>ALL THAT PIECE & PARCEL OF IMMOVABLE PROPRETY BEARING FLAT NO. D-101 ADMEASURING 1765 SQ. FTS I.E 164.13 SQ. MTRS SUPER BUILTUP ALONGWITH UNDIVIDED SAHRE IN GROUND LAND ADMEASURING 64.49 SQ. MTRS ON THE FIRST FLOOR OF THE BUILDING KNOWN AS "SHIVALIK APARTMENT" APARTMENT NO. "D" NEAR SAROJINI NAYDU GARDEN, B/H GOVINDJI PARK, UMRAGAM, LYING AND CONSTRUCTED ON LAND SITUATED IN SATTE GUJARAT, DISTIRCT- SURAT, SUB-DISTIRCT & TALUKA-CHORYASI, MOJE UMRA BEAING R.S NO. 1/3 PAIKEE PLOT NO. 1, T.P SCHEME NO. 5 (UMRA-NORTH) F.P NO. 95 PAIKEE PLOT NO. 1 ADMEASURING 2040.66 SQ. MTRS PAIKEE SUB PLOT NO. "D" ADMEASURING 461.91 SQ. MTRS. ALONGWITH INTERENAL ROAD ADMEASURING 318.48 SQ. MTRS. UNDIVIDED ¼ SHARE ADMEASURING 76.92 SQ. MTRS. TOTALLY ADMEASURING 541.53 SQ. MTRS.</p>	<p>RESERVE PRICE – RS. 40,75,000/- (RUPEES FORTY LAKHS AND SEVENTY FIVE THOUSAND ONLY)</p>

THE BORROWERS ARE HEREBY INFORMED THAT ALL THE REQUISITIONS UNDER THE PROVISIONS OF SARFAESI ACT AND THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 HAVE BEEN COMPLIED WITH AND KOTAK MAHINDRA BANK LIMITED NOW PROPOSES TO SELL THE SECURED ASSET AS MENTIONED HEREIN BY WAY OF PRIVATE TREATY AS PRESCRIBED UNDER THE PROVISIONS OF RULE 8 (5) OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

THE BORROWERS, WHO ARE LIABLE FOR THE OUTSTANDING DUES, SHALL TREAT THIS SALE NOTICE AS A NOTICE UNDER RULE 9 (1) OF THE SARFAESI ACT & RULES AND THAT THE ATTENTION IS INVITED TO THE PROVISIONS OF SUB-SECTION (8) OF SECTION 13 OF

THE SAID SARFAESI ACT, IN RESPECT OF TIME AVAILABLE, TO REDEEM THE MORTGAGED PROPERTY/SECURED ASSET.

INTERESTED BUYERS CAN APPROACH THE AUTHORISED OFFICERS CONTACT **MR. ANUJ BHASIN (+91 9726417250)**, **MR. RAVINDER GODARA (+91 9983999074)**, **MR. AKASH SAXENA (+91 8448264515)** & **MR. AKASH SAXENA (+91 8860001910)**.

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://KOTAKBANK.AUCTIONTIGER.NET](https://kotakbank.auctiontiger.net).

PLACE: SURAT
DATE: 27.2.2020

AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED.

Property Photos



