

KOTAK MAHINDRA BANK LIMITED**Registered Office:** 27 BKC, C 27, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra, Pin Code-400 051**Branch Office:** Kotak Mahindra Bank Ltd., Zone-2 Nyati Unitree, 4th Floor, Yerwada,
Pune Nagar Highway, Pune - 411006**Sale Notice for sale of immovable properties**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 Rule 8 (5) read with Rule 8 (6) of the Security Interest (Enforcement) Rule, 2002.

Notice is hereby given to the public in general and in particular to the borrower (s) and guarantor (s) whose details are given in below mentioned table that the below described immovable property mortgaged/charged to the secured creditor the Physical possession of which has been taken by the Authorised officer of **KOTAK MAHINDRA BANK LIMITED** secured creditor on **26.11.2018**, will be sold on "as is where is", "as is what is", and "whatever there is" for **realization of bank's dues**.**Description of the immovable Property with known encumbrance, if any**

All that piece and parcel of the Residential Apartment No.5 admeasuring 102.62 square meter, i.e., 1097.52 square feet located on 4th Floor in the building known as "Kamal Kunj" Model Colony, Nargis Dutt Path, Shivaji Nagar, Pune-411016 together with stilt car parking No. 1 admeasuring 20 square meter approx. as well as undivided share @ 16.50% .

Said "Kamal Kunj" is constructed on land bearing Sub Plot No. 2 out of Final Plot No. 492-A admeasuring 520.43 square meter, i.e., 5602 square feet or thereabout, corresponding to CTS No. 1117 situated at village Bhamburda (Shivaji Nagar) of city of Pune, within the limits of Pune Municipal Corporation, Taluka Haveli, District Pune and bounded as under:

East: 20ft Colony Road

South: Sub Plot no.1 of final plot no.492.A

West: Nala

North: Sub Plot no.3 of final plot no.492.A

Borrower/S & Guarantor/S Name & Address	1. Date & Time of E-Auction 2. Last Date of Submission Of EMD 3. Date & Time of the Property Inspection	1. Reserve Price 2. EMD of the Property 3. BID Increment
<p>1. MR. BIPIN DUNGARSHI SHAH S/O MR. DUNGARSHI SHAH FLAT NO. 5, 4TH FLOOR, KAMAL KUNJ, PLOT NO.492 A, CTS NO.1117 MODEL COLONY, NARGIS DUTT PATH, SHIVAJI NAGAR, PUNE-411005.</p> <p>ALSO AT: FLAT NO.1 & 2, DHWANI RESIDENCY, 1ST FLOOR, PLOT NO.468 A1, 468 B1,CTS NO.1087/A+ B1, MODEL COLONY, SHIVAJI NAGAR, PUNE-411005</p> <p>ALSO AT: FLAT NO.1303, 13TH FLOOR, B-WING, KUKUREJA COMPLEX, BUILDING NO.7, LBS MARG, BHANDUP (W), MUMBAI-400078.</p> <p>ALSO AT: F/702, KUKUREJA COMPLEX, BUILDING NO.3, OPP. JAIN TEMPLE, LBS MARG, BHANDUP (W), MUMBAI-400078.</p> <p>2. MRS. HEMA BIPIN SHAH W/O MR. BIPIN DUNGARSHI SHAH FLAT NO. 5, 4TH FLOOR, KAMAL KUNJ, PLOT NO.492 A, CTS NO.1117 MODEL COLONY, NARGIS DUTT PATH, SHIVAJI NAGAR, PUNE-411005.</p>	<p>1) E-Auction Date: 12th March 2020 Between 12:00 pm to 01:00 pm and with unlimited extension of 5 minutes.</p> <p>2.) Last Date of Submission Of EMD With KYC is 9th March 2020 Up to 5:00 P.M. (Ist.)</p> <p>3.) Date of Inspection: 05th March 2020 Between 11:00 am to 4:00 pm (Ist)</p>	<p>Reserve Price – Rs. 1,75,00,000/- (Rupees One Crore Seventy Five Lakh Only)</p> <p>Earnest Money Deposit Rs. 17,50,000/- (Rupees Seventeen Lakhs Fifty Thousand Only)</p> <p>Bid Increment – Rs. 1,00,000/- (Rupees One Lakh Only) & in such multiples.</p>

ALSO AT:

FLAT NO.1 & 2, DHWANI RESIDENCY, 1ST FLOOR, PLOT NO.468 A1, 468 B1,CTS NO.1087/A+ B1, MODEL COLONY, SHIVAJI NAGAR, PUNE-411005

ALSO AT:

FLAT NO.1303, 13TH FLOOR, B-WING, KUKUREJA COMPLEX, BUILDING NO.7, LBS MARG, BHANDUP (W), MUMBAI-400078.

ALSO AT:

F/702, KUKUREJA COMPLEX, BUILDING NO.3, OPP. JAIN TEMPLE, LBS MARG, BHANDUP (W), MUMBAI-400078.

Loan Account No: 316522 & 329052

Total Outstanding: Rs. 7,92,04,313/- (Rupees Seven Crore Ninety Two Lakh Four Thousand Three Hundred Thirteen Only) as of **31.01.2020** with applicable rate of interest at the contractual rate as per the loan agreement along with all cost, charges & expenses until payment in full..

The Earnest Money has to be deposited by way of DD in Favour of **"Kotak Mahindra Bank Limited"** payable at Pune or NEFT/RTGS in the account of "Kotak Mahindra Bank Limited Account No 06410157020021 and IFSC Code- KKBK0000958, Branch Nariman Point Mumbai , Branch code 0641.

In case of any clarification/requirement regarding assets under sale, bidder may Contact **Mr. Rajender Dahiya (Mobile No +91 8448264515)** , **Mr. Akash Saxena (Mobile No +91 8860001910)**, **Mr. Pankaj Rai (Mobile No +91 7768003567)** and **Mr. Pralhad Ghagare (Mobile No +91 9518712716)**.

For detailed terms and conditions of the sale, please refer to the link <https://www.kotak.com/en/bank-auctions.html> provided in Kotak Mahindra Bank website i.e. www.kotak.com and/or on <https://kotakbank.auctiontiger.net>.

Place: Pune

Date: 01.02.2020

Authorized Officer
Kotak Mahindra Bank Limited