

Auction Sale Of Asset- PRIVATE TREATY

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051
BRANCH OFFICE: ZONE-1, 4TH FLOOR, SIDDHIVINAYAK COMPLEX, NR. SHIVRANJANI CROSS ROADS, SATELLITE, AHMEDABAD - 380 015

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

IN EXERCISE OF THE POWERS UNDER THE **SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (IN SHORT REFERRED TO AS SARFAESI ACT) AND SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (IN SHORT REFERRED TO AS RULES)** AND PURSUANT TO THE SYMBOLIC POSSESSION TAKEN ON 13.06.2019 OF THE SECURED ASSET OF THE MORTGAGOR MENTIONED HEREUNDER VESTED WITH THE AUTHORISED OFFICER UNDER THE SAID SARFAESI ACT AND RULES FOR RECOVERY OF THE SECURED DEBTS, THE AUTHORISED OFFICER HAS DECIDED TO SELL THE SECURED ASSET DESCRIBED HEREIN.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S), THAT THE UNDER MENTIONED PROPERTY MORTGAGED PURSUANT TO ASSIGNMENT OF DEBT BY Bajaj Finance Limited (BFL) IN FAVOUR OF KOTAK MAHINDRA BANK LIMITED ON 15.02.2018, WILL BE SOLD ON **"AS IS WHERE IS", "AS IS WHAT IS" And "Whatever There Is"**, CONDITION, BY WAY OF "PRIVATE TREATY" FOR RECOVERY OF DUES AND FURTHER INTEREST, CHARGES AND COSTS ETC. **IN TERMS OF THE PROVISIONS OF SARFAESI ACT READ WITH RULES 8 & 9 OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002).**

BORROWER/S & GUARANTOR/S NAME & ADDRESS	DESCRIPTION OF PROPERTY	RESERVE PRICE
BHARAT NAVNITLAL SHAH & KOMALBEN SHAH BOTH AT: 202, SURYA TOWER, SHREEM GALAXY,BEHIND BRIGHT SCHOOL, VASNA, BHAYALI ROAD,VADODARA - 390012, BOTH ALSO AT: 303, SURYA TOWER, SHREEM GALAXY, BEHIND BRIGHT SCHOOL, VASNA, BHAYALI ROAD, VADODARA - 390012 LOAN ACCOUNT NO : 413LTS18603739 TOTAL OUTSTANDING: RS. 48,27,703/- (RUPEES FORTY EIGHT LAKHS TWENTY SEVEN THOUSAND SEVEN HUNDRED AND THREE ONLY) AS OF 10.06.2020 WITH APPLICABLE RATE OF INTEREST AT THE CONTRACTUAL RATE AS PER THE LOAN AGREEMENT ALONG WITH ALL COST, CHARGES & EXPENSES UNTIL PAYMENT IN FULL..	ALL THE RIGHT, TITLE AND INTEREST OF IMMOVABLE PROPERTY BEING FLAT NO. 202 ON 2ND FLOOR, ADMEASURING BUILT UP AREA OF 148.65 SQ. MTS. TOGETHER WITH PROPORTIONATE UNDIVIDED LAND/PROPERTY ADMEASURING 65.03 SQ. MTS. OF LAND IN THE SCHEME KNOWN AS SURYA BUILDING OF SHREEM GALAXY BEING CONSTRUCTED ON LAND BEARING R.S. NO. 242 AND 250 HAVING ITS CONSOLIDATED SURVEY NO. 242 AND BEARING CS NO. 159 ADMEASURING 13153 SQ. MTS. SITUATED, LYING AND BEING IN THE VILLAGE MOUJE TANDAIJA, IN THE REGISTRATION DISTRICT AND SUB REGISTRATION DISTRICT VADODARA. MORTGAGED PROPERTY BOUNDED AS UNDER: EAST: SASHI FLAT NO. 203 WEST: SURYA FLAT NO. 203 SURYA FLAT NO. 201 SOUTH: GARDEN.	RESERVE PRICE – RS. 23,00,000/- (RUPEES TWENTY THREE LAKHS ONLY)

THE BORROWERS ARE HEREBY INFORMED THAT ALL THE REQUISITIONS UNDER THE PROVISIONS OF SARFAESI ACT AND THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 HAVE BEEN COMPLIED WITH AND KOTAK MAHINDRA BANK LIMITED NOW PROPOSES TO SELL THE SECURED ASSET AS MENTIONED HEREIN BY WAY OF PRIVATE TREATY AS PRESCRIBED UNDER THE PROVISIONS OF RULE 8 (5) OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

THE BORROWERS, WHO ARE LIABLE FOR THE OUTSTANDING DUES, SHALL TREAT THIS SALE NOTICE AS A NOTICE UNDER RULE 9 (1) OF THE SARFAESI ACT & RULES AND THAT THE ATTENTION IS INVITED TO THE PROVISIONS OF SUB-SECTION (8) OF SECTION 13 OF THE SAID SARFAESI ACT, IN RESPECT OF TIME AVAILABLE, TO REDEEM THE MORTGAGED PROPERTY/SECURED ASSET.

INTERESTED BUYERS CAN APPROACH THE AUTHORISED OFFICERS CONTACT **MR. ANUJ BHASIN (+91 9726417250), MR. RAVINDER GODARA (+91 9983999074), MR. RAJEDNER DAHIYA (+91 8448264515) & MR. AKASH SAXENA (+91 8860001910).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://KOTAKBANK.AUCTIONTIGER.NET](https://kotakbank.auctiontiger.net).

PLACE: BARODA
DATE: 12.06.2020

AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED

Property Photo:-

