

KOTAK MAHINDRA BANK LIMITED**REGISTERED OFFICE:** 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051**BRANCH OFFICE:** PLOT NO. 7, 7TH FLOOR, SECTOR-125, NOIDA (U.P.)-201313**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

IN EXERCISE OF THE POWERS UNDER THE **SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (IN SHORT REFERRED TO AS SARFAESI ACT) AND SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (IN SHORT REFERRED TO AS RULES)** AND PURSUANT TO THE CONSTRUCTIVE POSSESSION TAKEN ON 18-JAN-2017 OF THE SECURED ASSET OF THE MORTGAGOR MENTIONED HEREUNDER VESTED WITH THE AUTHORISED OFFICER UNDER THE SAID SARFAESI ACT AND RULES FOR RECOVERY OF THE SECURED DEBTS, THE AUTHORISED OFFICER HAS DECIDED TO SELL THE SECURED ASSET DESCRIBED HEREIN.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S), THAT THE UNDER MENTIONED PROPERTY MORTGAGED PURSUANT TO ASSIGNMENT OF DEBT BY BAJAJ FINANCE LIMITED (HEREINAFTER REFERRED AS BFL) IN FAVOUR OF KOTAK MAHINDRA BANK LIMITED, WILL BE SOLD ON **"AS IS WHERE IS", "AS IS WHAT IS"**, CONDITION, BY WAY OF "PRIVATE TREATY" FOR RECOVERY OF DUES AND FURTHER INTEREST, CHARGES AND COSTS ETC. **IN TERMS OF THE PROVISIONS OF SARFAESI ACT READ WITH RULES 8 & 9 OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002).**

BORROWER/S & GUARANTOR/S NAME & ADDRESS	DESCRIPTION OF PROPERTY	1. RESERVE PRICE
<p>MR. AJAY MAINI S/O LATE P.L. MAINI & MR. RAKSHAK MAINI S/O SH. AJAY MAINI BOTH AT: HOUSE NO. C- 3, 3RD FLOOR, DEFENCE COLONY NEW DELHI- 110024, M/S MAINI SCAFFOLD SYSTEMS THROUGH ITS PARTNERS & M/S MAINI CONSTRUCTION EQUIPMENTS PVT LTD. THROUGH ITS DIRECTORS BOTH AT: B-1, A-21, (GROUND FLOOR) MOHAN CO-OPERATIVE INDUSTRIAL ESTATE, NEW DELHI- 110044 LOAN ACCOUNT NO : 4010HL14339547 TOTAL OUTSTANDING: RS.5,02,46,355/- (RUPEES FIVE CRORES TWO LAKHS FORTY SIX THOUSAND THREE HUNDRED AND FIFTY FIVE ONLY) AS OF 24.02.2020 WITH FURTHER INTEREST APPLICABLE FROM 25.02.2020 ALONG WITH ALL COST, CHARGES & EXPENSES UNTIL PAYMENT IN FULL.</p>	<p>ALL THAT PIECE AND PARCEL OF THE NON-AGRICULTURAL PROPERTY DESCRIBED AS "PROPERTY NO. 81, BLOCK-C, SECTOR-23, GAIL VIHAR, NOIDA 201301 PROPERTY AS PER TITLE DOCUMENT: ALL THAT PIECE AND PARCEL OF RESIDENTIAL LEASE HOLD PLOT NO. 81, SITUATED AT BLOCK- C SECTOR -23, NOIDA DIST. GAUTAM BUDH NAGAR (U.P.) HAVING PLOT AREA MEASURING 300 SQ. MTRS. ALONG WITH BUILT-UP STRUCTURE STANDING THEREON HAVING TOTAL COVERED AREA 389.26 SQ. MTRS. DULY ALLOTTED BY THE NOIDA AUTHORITY</p>	<p>RESERVE PRICE – RS. 2,80,00,000/- (RUPEES TWO CRORE EIGHTY LAKH ONLY)</p>

THE BORROWERS ARE HEREBY INFORMED THAT ALL THE REQUISITIONS UNDER THE PROVISIONS OF SARFAESI ACT AND THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 HAVE BEEN COMPLIED WITH AND KOTAK MAHINDRA BANK LIMITED NOW PROPOSES TO SELL THE SECURED ASSET AS MENTIONED HEREIN BY WAY OF PRIVATE TREATY AS PRESCRIBED UNDER THE PROVISIONS OF RULE 8 (5) OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

THE BORROWERS, WHO ARE LIABLE FOR THE OUTSTANDING DUES, SHALL TREAT THIS SALE NOTICE AS A NOTICE UNDER RULE 9 (1) OF THE SARFAESI ACT & RULES AND THAT THE ATTENTION IS INVITED TO THE PROVISIONS OF SUB-SECTION (8) OF SECTION 13 OF THE SAID SARFAESI ACT, IN RESPECT OF TIME AVAILABLE, TO REDEEM THE MORTGAGED PROPERTY/SECURED ASSET.

INTERESTED BUYERS CAN APPROACH THE AUTHORISED OFFICERS **Mr. LOKESH KUMAR MITTAL (+91 8377809456), MR. RAJENDER DAHIYA (+91 8448264515) & MR. AKASH SAXENA (MOBILE NO 08860001910).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://KOTAKBANK.AUCTIONTIGER.NET](https://kotakbank.auctiontiger.net).

DATE: 24.2.2020**KOTAK MAHINDRA BANK LIMITED**