

**DEBTS RECOVERY TRIBUNAL-III, AT CHANDIGARH**S.C.O. 33-34-35, Sector 17-A, Chandigarh  
(Area of Jurisdiction - State of Punjab)**PROCLAMATION OF SALE**The auction sale will be "Online e-Auctioning" through Website / Portal:  
<http://drt.auctiontiger.net>

Title of Case & R.C. No.	Amount Recoverable	Date & Time of Submitting documents & EMD	Date & Time of E-Auction & Venue
<b>KOTAK MAHINDRA BANK</b> Vs. <b>M/s SAMANA ROLLER FLOOR MILLS</b> & RC No. 1048/18 in O.A. No. 2088/2017	Rs. 14,68,99,132/- with interest @11.00% p.a. on reducing balance with costs from 23.03.2017, till the date of realization.	20.07.2019 upto 4:00 P.M.	23.07.2019 from 11:00 A.M. to 12:00 Noon with auto extension clause i.e. the end of E-Auction will be extended by 10 minutes each time if bid is made in the last 5 minutes before close of E-Auction.

Sr. No.	Description of Properties	Reserve Price	EMD
1.	Residential Property being Ground Floor + First Floor + Second Floor constructed on Plot No. 32 min, plot admeasuring 500 sq. yards in Khasra Nos. 3009/2271/2099/418, Doctor Enclave, Officer Colony, District Patiala owned by Sh. Avinash Jain & Sh. Rajesh Jain, both Sons of Sh. Arihant Lal Jain, Smt. Poonam Jain W/o Sh. Avinash Jain, Smt. Monu Jain W/o Sh. Rajesh Jain.	Rs. 1,25,00,000/-	Rs. 31,25,000/-
2.	Open Commercial Plot of land admeasuring:- 144 sq. yards or 4-3/4 Marla in Khasra No. 14/20/2, 15/16/1, 14/20/2/1/2 at Vakya Rakba, Malkana, Samana Tehsil, Distt. Patiala, Punjab owned by Smt. Pushap Lata Jain W/o Sh. Arihant Jain and Sh. Monu Jain S/o Sh. Rajesh Jain.	Rs. 11,00,000/-	Rs. 2,75,000/-
3.	Property admeasuring 9180 Sq. Yards or 15 Kanal 6 Marla in Khasra Nos. 60//25/3, 61//21/1, 35//1/1, Samana, Tehsil Samana & District Patiala, Punjab owned by Samana Roller Flour Mill Ltd.	Rs. 1,45,60,000/-	Rs. 36,40,000/-

**TERMS & CONDITIONS:-** 1. The auction will be "online e-auctioning" through website <http://drt.auctiontiger.net>. 2. That particulars specified in the annexed schedule have been stated to be correct to the information of the undersigned but the undersigned shall not be answerable for any error, mis-statement or omission in this proclamation. 3. The officer conducting the sale shall determine the amount by which the biddings are to be increased. In the event of any dispute arising as to the amount of bid, or as to the bidder, the lot shall at once be again put to auction. 4. The highest bidder shall be declared to be the purchaser of any lot provided always that he is legally qualified to bid and provided further that "the amount bid by him is not less than the reserve price, it shall be in the discretion of the undersigned to decline acceptance of the highest bid when the price offered appears so clearly inadequate as to make it inadvisable to do so. 5. The intending bidder shall be required to deposit earnest money as mentioned above by way of pay order/demand draft favoring The Recovery Officer, Debts Recovery Tribunal-III, Chandigarh as a first bid of the reserve price by the bidder. The said deposit will be adjusted in the case of successful bidders and in case of unsuccessful bidders; the same will be refunded without any interest immediately after the completion of the sale. 6. The highest bidder is also to pay poundage fees @2% on Rs. 1000/- and 1% on balance sale proceed amount on the spot through demand draft or pay order favoring The Registrar, DRT-III, Chandigarh. Any interested participant can view the complete details on M/s E-Procurement Technologies Pvt. Ltd., A-801, Wall Street-II, Opp. Orient Club, Ellis Bridge, Ahmedabad - 380006, Tel.: 079-68135476/451/408/407, E-mail: support@auctiontiger.net, Website / Portal <http://drt.auctiontiger.net> or contact person Mr. Sachin Sharma, Contact No. 9988137576, E-mail: punjab@auctiontiger.net, Facilitation Officer and Branch:- Mr. Aditya Vikram, Senior Manager, Kotak Mahindra Bank Ltd., SCO 120, 6th Floor, Feroze Gandhi Market, Ludhiana, Punjab, M.: 8558848213. 7. That successful/highest bidder shall have to deposit difference of 25% of the final bid price and the earnest money (i.e final bid price minus earnest money) to the officer conducting the sale by the way of pay order/demand draft favoring The Recovery Officer, Debts Recovery Tribunal-III, Chandigarh by next working day from the date of sale, failing which the earnest money shall be forfeited and the property shall forthwith be resold. 8. The purchaser shall deposit the balance 75% of the sale proceeds before the undersigned on or before 15th day from the date of sale of the property in auction exclusive of such day or if the 15th day being Sunday or other holiday, then on the first office day after the 15th day by the way of pay order/demand draft favoring Recovery Officer-II, Debts Recovery Tribunal-III, Chandigarh. In case of default of payment within the prescribed period, the property shall be resold after the issue of fresh proclamation of sale. The deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold. 9. Bidder has to submit self-attested photocopy of identity proof with photograph thereon, residential proof, PAN of Income Tax, details of bank account, email address for correspondence, mobile number etc on the portal itself. 10. The property is being sold on "AS IS WHERE IS BASIS". 11. The undersigned reserves the right to accept or reject any or all bids if found unreasonable, postpone the auction at any time without assigning any reason. 12. The sale shall be subject to confirmation by Recovery Officer, Debts Recovery Tribunal-III, Chandigarh, which can be cancelled for any reason or without assigning any reason. 13. Recovery Officer, of the Debts Recovery Tribunal-II, Chandigarh is empowered to add any part or take out any part of the property from the auction proceedings at any stage.

Date: 10.05.2019

Place: Chandigarh

**RECOVERY OFFICER-II**  
Debts Recovery Tribunal-III, Chandigarh

Size: 21 x 12(W)

**Indian Express**  
Covering Area: Chandigarh + Punjab +  
Haryana + H.P. + Jammu  
Rate: @56/- per sq. cms.  
Net Amount: Rs. 14,818/- (inclusive of GST)

**The Pioneer**  
Covering Area: Chandigarh + Punjab +  
Haryana + H.P.  
Rate: @32/- per sq. cms.  
Net Amount: Rs. 8,467/- (inclusive of GST)

**Rozana Spokesman**  
Covering Area: Chandigarh + Punjab +  
Part of Haryana + Part of H.P.  
Rate: @29/- per sq. cms.  
Net Amount: Rs. 7,673/- (inclusive of GST)

**Daily Chardikala**  
Covering Area: Chandigarh + Punjab +  
Part of Haryana + Part of H.P.  
Rate: @25/- per sq. cms.  
Net Amount: Rs. 6,615/- (inclusive of GST)