

NEWSMAKER: SHAKTIKANTA DAS/GOVERNOR /RBI

Bureaucrat's bureaucrat at Mint Road

A quintessential finance ministry insider takes charge of the central bank at a critical time in the relationship

ARUP ROYCHOUDHURY
New Delhi, 12 December

The new Governor of Reserve Bank of India (RBI), Shaktikanta Das, gained fame of a sort during demonetisation. As the person hand-picked by the political leadership to face the media and explain the daily Reserve Bank of India notifications and dozens of rule changes to the general public, images of Das beamed into the living rooms of the nation every day for a month and a half.

He was chosen for this task because, by all accounts, the government was apprehensive that then RBI governor Urjit Patel would lose his legendary temper at the first sign of a tough question if he was asked to conduct daily media briefings. In that sense, it is almost ironic that he takes charge against the backdrop of increasing tensions over the central bank's autonomy.

But this sustained exposure in the last months of 2016 also means that Das became the person that people associated with a period of despair as they struggled to get access to their hard-earned cash. And often, he was the bearer of bad news. He announced the RBI's decision that daily withdrawal limit would be reduced to ₹2,000 from ₹4,500, that indelible ink will be used for those visiting bank branches so that they don't make multiple withdrawals—a decision which was later withdrawn after widespread outrage—and defended the government line that demonetisation would only cause a short-term impact.

A day after his elevation to the RBI, most of the criticism on social media focused on his role during demonetisation and his academic credentials as "just" a Masters in History from St Stephens College, New Delhi, compared to two of his immediate predecessors who hold doctorates from foreign universities.

And just like the last "bureaucrat governor" Duvvuri Subbarao, the commentariat feels that Das will be beholden to the government. Those who have observed policy from close quarters, however, know that once a person goes from New Delhi to Mint Road, he assumes a mind of his own.

Das, a 1980-batch Tamil Nadu cadre officer, has had two long stints in the ministry of finance, under four finance ministers: Pranab Mukherjee, Manmohan Singh (who as prime minister held additional charge), P Chidambaram and Arun Jaitley.

From September 2008 to December 2013, he served in the expenditure and economic affairs departments. As joint secretary of the budget division, he was instrumental in creating a "budget

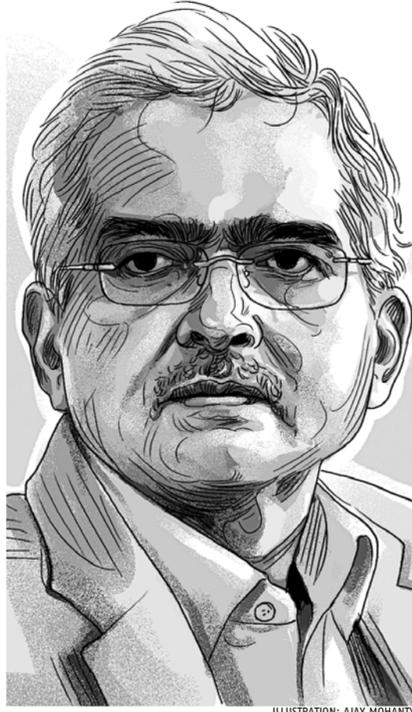


ILLUSTRATION: AJAY MOHANTY

manual" in 2010, which has since served as a proverbial standard operating procedure blueprint for officers when they swing into budget preparations each year.

From June 2014 to May 2017, he was, first, the revenue secretary and then the economic affairs secretary. In the two stints, he has been directly involved in shaping eight Union Budgets. When Jaitley presented his first budget, Das was the revenue secretary and gave Jaitley a way out of the issue of retrospective taxation that had plagued Mukherjee and Chidambaram.

Jaitley assured markets that the government would not make any retrospective changes to tax laws that would create fresh liabilities, and that all fresh cases arising out of the retrospective amendments of 2012 in respect of indirect transfers

would be scrutinised by a tax panel before any action is initiated.

A fiscal conservative, it is Das who is said to be the force behind Jaitley keeping the fiscal deficit target unchanged in his first budget and then subsequently sticking to a descending glide-slope every budget thereafter, except the 2017-8 budget.

Das also advised Jaitley to set up a new panel to discuss India's future fiscal roadmap. He was also the Economic Affairs Secretary, under which comes the budget division, when the budget date was advanced from February 28 to February 1 and the rail budget was junked with the Union Budget.

Along with former Chief Economic Advisor Arvind Subramanian, Das also attacked global ratings agencies for having different standards while assessing India and China, and in a meeting with one of the big-three agencies, also berated them personally.

A widely respected official, he has been called a "bureaucrat's bureaucrat" by Jaitley. One of his biggest strengths is his media-management. Never evasive or arrogant in his dealings with the press corps, Das has also been crucial in behind-the-scenes, informal communications between the RBI and government over the years. Officials who have worked with him in North Block say that he is accommodative of all views and will give everyone a patient hearing in meetings before taking a decision.

It is possible that Das will also be the governor most active on social media. As of writing this piece, his Twitter account is yet to be verified. However, he has tweeted actively on all government issues even after he retired in May 2017. Indeed, many considered his tweet on the one-year anniversary of demonetisation as singularly insensitive.

So it is not surprising that Das does not have a controversy-free track record. Bharatiya Janata Party's Member of Parliament and Jaitley's bête noire, Subramanian Swamy, has constantly attacked Das. He has been accused of helping Chidambaram in the Aircel-Maxis case, of being involved in a land allotment scam in Tamil Nadu, of nixing the Department of Revenue Intelligence's probe regarding coal imports, and of meddling in the affairs of the Enforcement Directorate. None of these accusations have been proven.

Just six months after retirement, Das was also made a member of the 15th Finance Commission. The Commission has already visited 13 states and is collating data to create its report. He also served as India's Sherpa to G-20.

Das comes at a time when the relationship between the government and the RBI have reached a nadir. On Tuesday, he already proved he is different from his predecessor by holding a long press conference and answering questions patiently. A governor who tweets regularly and answers media questions is quite unprecedented. Perhaps a sign of things to come.

Why Vietnam could be Asia's biggest trade war winner

BLOOMBERG
12 December

In the race to lure companies looking for alternative sites amid the US-China trade war, Vietnam wields a slew of advantages over its rivals.

Vietnam was ranked No. 1 among seven emerging Asian countries as manufacturing destinations by Natixis, which looked at demographics, wages and electricity costs, rankings in doing business and logistics, and manufacturing as a share of total foreign direct investment.

"Vietnam is poised to capture some of China's global market share in labour-intensive manufacturing," said Trinh Nguyen, a senior economist at Natixis in Hong Kong. "It's the clear winner from the trade war."

Prime Minister Nguyen Xuan Phuc is taking advantage of trade tensions to boost the nation's profile as a manufacturing and export powerhouse, selling everything from shoes to smartphones. Trade amounts to about twice its gross domestic product—more than any country in Asia apart from Singapore. Here's a look at what makes Vietnam attractive to foreign investors:

Cheap

Production workers in Vietnam are paid an average of \$216 a month, less than half what their peers get in China. Thanks to government subsidies, electricity is also cheaper at 7 US cents per kilowatt hour compared with 10 cents for Indonesia and 19 cents for the Philippines, according to GlobalPetrolPrices.com's June data.

Vietnam also has one of the largest labour forces in Southeast Asia, at 57.5 million. That compared with 15.4 million for Malaysia and 44.6 million for the Philippines, according to the World Bank.

Deals, investment

Vietnam's communist leaders have pursued free trade deals with South Korea and Europe and joined 10 other nations in March in signing a Trans-Pacific trade pact. Officials completed a trade deal with the EU in June that will eliminate almost all tariffs. In Southeast Asia, only Singapore has a similar agreement with the EU.

The government is also making it

easier for foreign investors to do business with a proposed securities law that would allow 100 per cent foreign ownership of public companies, except those in restricted sectors like banking and telecommunication.

Foreign direct investment is surging, with the government expecting disbursed FDI to rise to a record \$18 billion this year. Hon Hai Precision Industry, the Taiwan-based manufacturer for companies such as Apple, is considering shifting some of its production to Vietnam as a hedge against the trade tensions between the US and China, said Vu Tien Loc, chairman of the Vietnam Chamber of Commerce and Industry.

CHEAP LABOUR

Vietnam's manufacturing wages are among the lowest in Asia
Manufacturing worker's monthly wage (\$)

| | |
|-------------|-----|
| Vietnam | 216 |
| Philippines | 234 |
| India | 257 |
| Indonesia | 314 |
| Malaysia | 356 |
| Thailand | 378 |
| China | 470 |

Source: Japan External Trade Organization

Geography

Vietnam's proximity to China also adds to its appeal. The two share a land border, compared with countries like Indonesia, Philippines and Malaysia which are all much farther away.

Chinese companies that need raw materials from the US will find it easier to source these goods via Vietnam. Vietnam is China's largest trading partner in Southeast Asia as the two nations become more central in each other's production chains.

Stability

Vietnam boasts one of the world's fastest-growing economies, forecast to expand at about 7 per cent this year. The dong has been relatively stable in 2018, compared with other currencies in Asia like the rupee and rupiah which suffered large declines.

GOVERNMENT OF KARNATAKA
(Public Works, Ports and Inland Water Transport Department)
National Highways
Office of the Executive Engineer, National Highway Division, Urva Store, Ashoknagar, Mangaluru - 575 006. Ph: 0824-2450415 Email: eenhdmg@yahoo.com
No. EE/NHD/IMGU/ENH-169A/KM.67.139/NIT-06/2 Extension/2018-19/5999 Date: 11.12.2018

CORRIGENDUM CUM 2ND EXTENSION NOTIFICATION
The Corrigendum Cum 2nd Extension Notification has been issued for the work of "Construction of Major Bridge at Km.67.139 (Parallel to the existing bridge) on NH-169A of Thirthahalli Udipi section in the State of Karnataka. (Job No. NH-169A-KNT-2018-19-893)" through EPC mode. Last date for receipt of tenders: 11.01.2019 upto 17.00 hrs. The further details of the tender can be obtained from this office during office hours in person or by logging on to the CPPP portal <https://eprocure.gov.in>.

Sd/- Executive Engineer, National Highway Division, Mangaluru

हेवी इंजीनियरिंग
कॉरपोरेशन लिमिटेड
ISO-9001:2008

Heavy Engineering Corporation Limited

TENDER NOTICE
NIT No. : RT/P&A/HEC/HRIS/Tenders : 1484 dated 12.12.2018
Notice inviting tenders for providing consultancy services for implementation of Human Resource Information System (HRIS) through ODOO [the open HRIS Software] & Maintenance Support For Three Years.

Last date of Receiving the Bid : 26th December 2018 by 03.00 PM
Note : For further details and any further modification/date extension, please visit our website : <http://www.hecltd.com>

Sd/-
Manager (P&A)HQ
HEC Limited, Plant Plaza Road, Dhurwa, Ranchi-4

R S SOFTWARE (INDIA) LIMITED
(CIN : L72200WB1987PLC043375)
Corporate Office : "FMC FORTUNA", 1st Floor, A-2, 234/3A, A.J.C. Bose Road, Kolkata - 700 020
Tel.: 033-22876254/6255/5746, Fax: 033-22876256
Website: www.rssoftware.com

NOTICE FOR TRANSFER OF EQUITY SHARES TO INVESTOR EDUCATION AND PROTECTION FUND
This Notice is published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ("the Rules") and notified by the Ministry of Corporate Affairs.

Pursuant to Section 124(6) of the Companies Act, 2013 ("the Act") read with Rule 6 of the Rules, all shares in respect of which dividends remain unclaimed/unpaid for seven consecutive years or more, shall be transferred by the Company to the Demat Account of IEPF Authority.

Accordingly all shareholders whose dividend for the financial year 2011-12 (Interim) onwards has remained unpaid / unclaimed the corresponding shares of the face value of Rs 5/- each in respect of such shareholders therefore will be due to be transferred to Demat Account of IEPF Authority in the following manner :

- In case of shares held in Physical form, by issuance of New Share certificate and thereafter transferring the shares to Demat Account of IEPF Authority. Accordingly, the original share certificate(s), which stand registered in your name would stand automatically cancelled and be deemed non-negotiable.
- In case of shares held in Demat Form, by transfer of shares directly to Demat Account of IEPF Authority through the Depository participants as per Rules.

Adhering to the various requirements set out in the Rules, the company has communicated individually to the concerned shareholders whose shares are liable to be transferred to Demat Account of IEPF Authority at their last recorded address with the Company for taking appropriate action. The full details of such shareholders having unencashed dividends and shares due for transfer has been given on the website of the Company www.rssoftware.com.

Notice is hereby given to all such shareholders to make an application to the Company / Registrar & Share Transfer Agents by 20th February 2019 with a request for claiming the unpaid dividend so that the shares are not transferred to the IEPF. In case the company does not receive any communication from the concerned shareholders by the due date, the Company shall with a view to comply with the requirements set out in the Rules transfer the shares to the Demat Account of IEPF, without any further notice. No claim shall lie against the Company in respect of Unclaimed Dividend/shares transferred to IEPF in compliance with the Rules.

Any person, whose shares and unclaimed dividends have been transferred to the Fund, may claim the shares/dividends from the IEPF Authority by making online application in Form IEPF 5 for which details are available at www.iepf.gov.in and on the website of the Company www.rssoftware.com.

In case the shareholders have any queries on the subject matter and the Rules, they may contact the Company's Registrar & Share Transfer Agents at CB Management Services (P) Ltd, P-22 Bondel Road, Kolkata- 700019, West Bengal, Tel No. 033-4011-6700/16/17/23/28, Fax No. 033-4011-6739, E-mail : rta@cbmsl.com.

By order of the Board
Vijendra Surana
CFO & Company Secretary
Kolkata
December 11, 2018

INC-26 PUBLIC NOTICE

[Pursuant to rule 30 the Companies (Incorporation) Rules, 2014] Before the Central Government Regional Director, Western Region, Mumbai

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014

AND
In the matter of Rose Merc Limited having its registered office at Office No G-2, Ground Floor, Part - A, Mangal Mahesh, 14th Road Khar (West) Mumbai - 400052, Maharashtra

Notice is hereby given to the General Public that the Company proposes to make application to the Central Government (Power delegated to Regional Director) under Section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of special resolution passed at the Annual General Meeting held on September 28, 2018 to enable the Company to change its Registered Office from "State of Maharashtra" to "State of Gujarat".

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director at Everest 5th Floor, 100 Marine Drive, Mumbai - 400002 within fourteen days of the date of publication of this notice with a copy to the applicant company at its registered office at the address mentioned below:

Office No G-2, Ground Floor, Part - A, Mangal Mahesh, 14th Road Khar (West) Mumbai - 400052, Maharashtra

For and on behalf of the Applicant
Rose Merc Limited

Sd/-
Kirti Savla

Date: 12/12/2018
Place: Mumbai
Director (DIN: 02003878)

optiemus INFRACOM LIMITED
Regd. Office: K-20, 11nd Floor, Laipat Nagar, Part-2, New Delhi-110 024
Corporate Office: Plot No. 2A, First Floor, Sector-126, Noida- 201 301, U.P.
CIN: L64200DL1993PLC054086 | Email: info@optiemus.com

NOTICE
Notice is hereby given that the following Share Certificate(s) have been lost and the holder of the Share Certificate(s) has applied to Company for the issue of Duplicate Share Certificate(s):

| S. No. | Folio No. | Name of Shareholder | Certificate No. | Distinctive No. | No. of Shares | | | |
|--------|-----------|---------------------|-----------------|-----------------|---------------|--|--|-------------|
| 1. | 287 | Inder Pal Singh | 20993-20995 | 2098401-2098700 | 300 | | | |
| | | | 21000 | 2099101-2099200 | 100 | | | |
| | | | 21004 | 2099501-2099600 | 100 | | | |
| | | | 21014 | 2100501-2100600 | 100 | | | |
| | | | 21024 | 2101501-2101600 | 100 | | | |
| | | | 21026 | 2101701-2101800 | 100 | | | |
| | | | 21037 | 2102801-2102900 | 100 | | | |
| | | | 21040 | 2103101-2103200 | 100 | | | |
| | | | 21048-21060 | 2103901-2105200 | 1300 | | | |
| | | | 21062-21063 | 2105301-2105500 | 200 | | | |
| | | | Total | | | | | 2500 |

Any person(s) who has any claim(s) in respect of the said certificate(s) should lodge such claim(s) with the 'Optiemus Infracom Limited' at its corporate office situated at Plot No. 2A, Wing A, First Floor, Sector 126, Noida, Uttar Pradesh-201301 or write us at info@optiemus.com within 15 days of the publication of this NOTICE. After which no claim will be entertained and the company will proceed to issue the duplicate Share Certificate(s).

FOR OPTIEMUS INFRACOM LIMITED
Sd/-
Vikas Chandra
Company Secretary & Compliance Officer
Date: 12/12/2018
Place: Noida (U.P.)

DEMAND NOTICE
Under Section 13(2) of the Securitisation And Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002 (the said Act), read with Rule 3 (1) of the Security Interest (Enforcement) Rules, 2002 (the said Rules), in exercise of powers conferred under Section 13(12) of the said Act read with Rule 3 of the said Rules, the Authorised Officer of IIFL Home Finance Ltd. (IIFL HFL) (formerly known as India Infoline Housing Finance Limited) has issued Demand Notices under section 13(2) of the said Act, calling upon the Borrower(s), to repay the amount mentioned in the respective Demand Notice(s) issued to them. In connection with above, notice is hereby given, once again, to the Borrower(s) to pay within 60 days from the publication of this notice, the amounts indicated herein below, together with further interest from the date(s) of Demand Notice till the date of payment. The detail of the Borrower(s), amount due as on date of Demand Notice and security offered towards repayment of loan amount are as under:-

| Name of the Borrower(s) / Guarantor (s) | Demand Notice Description of secured asset Date & Amount | (Immovable property) |
|--|--|---|
| Milind Sudhakar Chougule (Chougule Milind Sudhakar), Jayashri Milind Chougule (Prospect No. / Loan A/c No. 777362) | 11-Dec-2018 Rs.9,53,997/- | All that part and parcel of Property bearing Residential Flat No.108 addressing area 14.59 Sq. Mtrs. on First Floor, Building A-2, Gat No.37, 'XRBIA AMBI', Village AMBI, Talegaon, Dabhadra, Pune, Maharashtra |

If the said Borrowers fail to make payment to IIFL HFL as aforesaid, IIFL HFL may proceed against the above secured assets under Section 13(4) of the said Act, and the applicable Rules, entirely at the risks, costs and consequences of the Borrowers.

For further details please contact to Authorised Officer at Branch Office :- IIFL, 5th Floor, Lohiya Jain IT Park, Chandan Chowk, Kothrud Pune- 411038 and/or Corporate Office :- Plot No. 98, Ph-IV, Udyog Vihar, Gurugram, Haryana Sd/- Authorised Officer, For IIFL Home Finance Limited / Place: Pune Date: 13.12.2018

पुणे महानगरपालिका
टेंडर सेल विभाग
शुद्धीकरण
उप आयुक्त परिमंडळ क्र. ४ क डील जाहिरात क्र. ४२-DC-४-२०१८
अन्वये महाराष्ट्र टाईम्स, दै, बिजनेस स्टॅन्डर्ड वर्तमानपत्रामध्ये दि. १०.१२.२०१८ रोजी प्रसिध्द करण्यात आलेल्या निविदा जाहिरातीमधील हडपसर-मुढवा क्षेत्रिय कार्यालय टेंडर क्रमांक २६ विक्रीत-२०१८ कामाचे नाव - प्रभाग क्र २२ ड मधील स.नं. 79 रासगे आळी येथे समाजमंदिराची उर्वरीत कामे करणे या ऐवजी प्रभाग क्र २३ ड मधील स.नं. 79 रासगे आळी येथे समाजमंदिराची उर्वरीत कामे करणे असे वाचण्यात यावे. बाकी सर्व मजकूर पूर्वी जाहीर केल्या प्रमाणे राहिल.

सह महापालिका आयुक्त
परिमंडळ विभाग क्र. ४
जाहिरात क्र ४३-DC-४-२०१८
पुणे महानगरपालिका

Kotak Mahindra Bank Limited **SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**
REGISTERED OFFICE: 27 BKC, Z-27, G-BLOCK, BANDRAKURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051
BRANCH OFFICE: CONE-2 NYATIUNITREE, 4TH FLOOR, YERWADA, PUNE NAGAR HIGHWAY, PUNE - 411006

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rule, 2002.
Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) whose details are given in mentioned below table that the below described immovable properties mortgaged/charged to the Secured Creditor (assignor), will be sold on "As is where is", "As is what is", and "Whatever there is" for realization of Bank's dues.

| S. NO. | BORROWERS/ & GUARANTOR'S NAME & ADDRESS | POSSESSION DATE | DESCRIPTION OF THE IMMOVABLE WITH KNOWN ENCUMBRANCE, IF ANY | 1. DATE & TIME OF E-AUCTION 2. LAST DATE OF SUBMISSION OF EMD 3. DATE & TIME OF THE PROPERTY INSPECTION | 1. RESERVE PRICE 2. EMD OF THE PROPERTY |
|--------|--|-----------------------------------|---|--|--|
| 1. | Mrs. Farhad Farook Shaikh W/O Mr. Farook Shaikh & Mr. Tanveer Farook Shaikh Both At: Flat No. 403, Fourth Floor, Green Park Building, S. No. 7, H. No. 2/3a, Pune -Satara Road, Opp. Bharati Vidyapeeth, Katraj, Pune 411051 Mrs. Farhad Farook Shaikh Also At: Flat No. 18, 2n Floor, Greenwood Building, Opp. Bharati Vidyapeeth, Pune Satara Road, Pune 411041, Also At: M/S Momin Ladies Tailors Flat No. 403, 4th Floor, S. No. 7, Hissa No. 2, Green Park Building, Katraj, Pune 411051, Also At : Flat No. 204, 2n Floor, Natasha Enclave Kondhwa Khurd NIBM Pune 411048. Loan Account No -13365578 & 13366140. Total Outstanding Amount: Rs. 62,91,424/-(Rupees Sixty Two Lakh Ninety One Thousand Four Hundred Twenty Four Only) as of 07.12.2018 with further interest @24% per annum from 08.12.2018 along with all cost, charges & expenses until payment in full. | 08.08.2018 Physical Possession | All that piece and parcel of the immovable property bearing Flat no. 403 on the fourth floor addressing about 1172 sq. ft. , 108.92 sq. mt. in the building known as "Green Park" constructed on the plot of land within Registration Division, Pune, Sub-division Taluka Haveli, and within the limits of Pune Municipal Corporation Village Katraj Taluka Haveli, District Pune, Bearing Survey no. 7, Hissa no. 2/3A (Old Survey no. 6, Hissa no. 2/3A). Property bounded as: East : Passage; South: Open Space; West : Pune Satra Road; and North: Flat no. 404. | 1) E-Auction Date: 09th January 2019 Between 12:00 pm to 01:00 pm and with unlimited extension of 5 minutes. 2.) Last Date Of Submission Of EMD With KYC Is 07th January 2019 Up to 5:00 P.M. (Ist). 3.) Date of Inspection: 21st December 2018 Between 11:00 am to 4:00 pm (IST). | Reserve Price Rs. 39,00,000/- (Rupees Thirty Nine Lakh Only) Earnest Money Deposit Rs. 3,90,000/- (Rupees Three Lakh Ninety Thousand Only) |
| 2. | Mr. Sandip Shankar Durgade S/O. Mr. Shankar Durgade & Mrs. Rupali Sandip Durgade W/O. Mr. Sandip Shankar Durgade Both At: Flat No. 04, 2nd Floor, Muktai Palace, S.No. 14/23, Extension 5 Nagar, Dhayari, Pune-411041. Both At: M/S. Ishwari Enterprises Shop No. 11, Ground Floor, Bramhigiri Arcade, Garama Dhayari, Behind Shivgoraksh, Chakanar Marg, Opp. Vithal Kripa Building, Pune-411041. Loan Account No: 15619009 Total Outstanding Amount: Rs. 17,72,130/-(Rupees Seventeen Lakh Seventy Two Thousand One Hundred Thirty Only) as of 07.12.2018 with further interest @18% per annum from 08.12.2018 along with all cost, charges & expenses until payment in full. | 25.10.2018 Physical Possession | All that piece and parcel of residential premises bearing Flat no. 5, on the Second Floor, addressing about 449 sq.ft. (approx.) i.e. 41.72 sq. mtrs. (approx.) (built up) in the building known as "Kaushal Kunj" land situated in Survey no. 147/3/2 situated at Village Dhayari, within the Registration District Pune, Sub-District Taluka Haveli and also within the limits of Pune Municipal Corporation & within the limits of Sub-Registrar Haveli no. XXVI. Property bounded as: On or towards East: Flat No. 10, On or towards West: Staircase, On or towards South: Side Margin, On or towards North: Side Margin. | 1) E-Auction Date: 18th January 2019 Between 12:00 pm to 01:00 pm and with unlimited extension of 5 minutes. 2.) Last Date Of Submission Of EMD With KYC Is 16th January 2019 Up to 5:00 P.M. (Ist). 3.) Date of Inspection: 24th December 2018 Between 11:00 am to 4:00 pm (IST). | Reserve Price Rs. 12,50,000/- (Rupees Twelve Lakh Fifty Thousand Only) Earnest Money Deposit Rs. 1,25,000/- (Rupees One Lakh Twenty Five Thousand Only) |

For detailed terms and conditions of the sale, please refer to the link provided in website i.e. <https://kotakbank.auctiontiger.net>.
The Earnest Money has to be deposited by way of DD in Favour of "Kotak Mahindra Bank Limited" payable at Pune or NEFT/RTGS in the account of "Kotak Mahindra Bank Limited Account No 06410157020021 and IIFSC Code- KKBK0000958, Branch Nariman Point Mumbai, Branch code 0641.
In case of any clarification/requirement regarding assets under sale, bidder may Contact Mr. Keshar Singh (+91 7391084711 & 020-67443177) & Mr. Pankaj Rai (+91 7768003567 & 020-67443107).
PLACE : PUNE
DATE : 13.12.2018

AUTHORISED OFFICER
FOR KOTAK MAHINDRA BANK LTD.