

MEDIA STATEMENT

2.07.2024

“K- India Opportunities Fund Ltd. (KIOF) is a SEBI registered Foreign Portfolio Investor and is regulated by the Financial Services Commission of Mauritius. The Fund, was established in 2013 to enable foreign clients to invest in India. The Fund follows due KYC procedures while onboarding clients and all its investments are made in accordance with all applicable laws. We have cooperated with regulators in relation to our operations and continue to do so.

Kotak Mahindra International Limited (KMIL) and KIOF unequivocally state that Hindenburg has never been a client of the firm nor has it ever been an investor in the Fund. The Fund was never aware that Hindenburg was a partner of any of its investors. KMIL has also received a confirmation and declaration from the Fund’s investor that its investments were made as a principal and not on behalf of any other person.”

Spokesperson, Kotak Mahindra International Limited

For further information, please contact:

Revathi Pandit

Kotak Mahindra Bank

+91 98202 37909

Revathi.pandit@kotak.com

Biswajit Dash

Kotak Mahindra Bank

+ 91 9167 044405

biswajit.dash1@kotak.com