

Media Release

Kotak elevates Chetan Savla to Chief Human Resources Officer (CHRO) and Head Sustainability

Mumbai, 14th December, 2022: Kotak Mahindra Bank (“KMBL”/Kotak) today announced the elevation of Chetan Savla to the position of Chief Human Resources Officer (CHRO) and Head Sustainability.

Chetan Savla is a postgraduate from IIM Ahmedabad, with over 31 years of experience, including over 28 years with the Kotak group. He has worked in multiple business segments for Kotak, including investment banking and wholesale banking, as well as leading the group's strategy division. In April 2021, Chetan took charge of the functions of Priority Sector Lending, ESG, CSR, and Financial Inclusion under the common umbrella of Sustainability.

Shanti Ekambaram, Whole Time Director, Kotak Mahindra Bank, said “At Kotak we believe that Talent Management combined with Sustainability will form a key pillar alongside Technology and Customer Experience, for building a future-ready organisation.”

Earlier this year, the Bank appointed its Chief Technology Officer and Chief of Customer Experience, addressing the core pathways towards creating such a future-ready organisation.

About Kotak Mahindra Bank Limited

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received a banking license from the Reserve Bank of India (RBI), becoming the first non-banking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd.

The Bank has four Strategic Business Units – Consumer Banking, Corporate Banking, Commercial Banking, and Treasury, which cater to retail and corporate customers across urban and rural India. The premise of Kotak Mahindra Group’s business model is concentrated on India and provides diversified financial services. The bold vision that underscores the Group’s growth is an inclusive one, with a host of products and services designed to address the needs of the unbanked as well as the insufficiently banked. As on 30th September 2022, Kotak Mahindra Bank Ltd has a national footprint of 1,710 branches and 2,802 ATMs, and branches in GIFT City and DIFC (Dubai). For more information, please visit the company’s website at <https://www.kotak.com/>

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