

Media Release

Kotak Mahindra Bank Acquires DLL India's Agri and Healthcare Equipment Financing Portfolio

Mumbai, 8th July, 2022: Kotak Mahindra Bank ("KMBL" / "Bank") today announced that it has acquired the Agri and Healthcare Equipment financing portfolio ("Acquired Portfolio") of De Lage Landen Financial Services India Private Limited (DLL India), a subsidiary of De Lage Landen International B.V., owned by Rabobank.

The operations of DLL India Acquired Portfolio will be transitioned to Kotak Mahindra Bank in a planned manner over the next few months. Until the transition, the portfolio will continue to be managed by DLL India.

With this acquisition, Kotak will gain access to over 25,000 high-quality customers with a total standard loan outstanding of around ₹ 582 Cr (equivalent to € 69.8 Mn). In addition to the standard loans portfolio, Kotak has also acquired the Non-Performing Assets portfolio with a total loan outstanding of around ₹ 69 Cr (equivalent to € 8.3 Mn).

D Kannan, Group President – Commercial Banking, Kotak Mahindra Bank said, *"DLL India has been operating in the country since 2013 and has built a strong customer portfolio. Kotak Mahindra Bank's acquisition of DLL India's Agri and Healthcare Equipment portfolio reiterates our continued commitment towards a strong presence in this space and gives us access to a high-quality customer base. We welcome DLL India customers to Kotak Bank and assure them that they will experience a seamless transition and enhanced customer experience."*

Abhishek Mudgal, Country Manager, DLL India said, *"In the last 9 years of our operations in India, with our proficient services of global standards, we were able to establish an excellent quality customer base in India. We are immensely glad that we are transferring our outstanding portfolio and customer base in India in the capable and experienced hands of Kotak Mahindra Bank, who we believe will fully support our philosophy of delivering sustainable financial solutions and high-quality services to the customers. We also wish to take this opportunity to express our sincere gratitude to our customers and vendor partners for their trust and support reposed in us over the years."*

KMBL's Commercial Banking business focuses on meeting the banking and financial needs of customer segments beyond metro and urban centres. The business has specialised units which offer financial solutions in the areas of Commercial Vehicles, Construction Equipment, Tractor and Agriculture sector. Further, it caters to priority sector segments by providing finance for tractor purchases, crop loans, small and medium enterprises, allied agricultural activities and microfinance for borrowers, importantly women borrowers having little to nil access to conventional banking to help them become self-sufficient. KMBL's Commercial Banking business plays a pivotal role in meeting the Bank's financial inclusion objectives and the credit demand of 'Bharat'.

KPMG acted as the exclusive financial advisors to the shareholders of DLL India for this transaction of portfolio sale to Kotak Mahindra Bank.

About Kotak Mahindra Bank Limited

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received a banking licence from the Reserve Bank of India (RBI), becoming the first non-banking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd.

The Bank has four Strategic Business Units – Consumer Banking, Corporate Banking, Commercial Banking and Treasury, which cater to retail and corporate customers across urban and rural India. The premise of Kotak Mahindra Group's business model is *concentrated India, diversified financial services*. The bold vision that underscores the Group's growth is an inclusive one, with a host of products and services designed to address the needs of the unbanked and insufficiently banked. As on 31st March, 2022, Kotak Mahindra Bank Ltd has a national footprint of 1,700 branches and 2,705 ATMs, and branches in GIFT City and DIFC (Dubai).

For more information, please visit the company's website at <https://www.kotak.com/>

About DLL

DLL is a global asset finance company for equipment and technology with a managed portfolio of over EUR 35 billion. Founded in 1969 and headquartered in Eindhoven, the Netherlands, DLL provides financial solutions to the Agriculture, Food, Healthcare, Clean Technology, Construction, Transportation, Industrial, Office Equipment and Technology industries in more than 30 countries. DLL partners with equipment manufacturers, dealers and distributors, as well as end customers on a direct basis, to enable businesses to more easily access equipment, technology and software. The company also delivers insights and advice to partners and customers that drive smarter and more economical methods of use. DLL combines customer focus with deep industry knowledge to deliver sustainable solutions for the complete asset life cycle, including commercial finance, retail finance and used equipment finance. DLL is a wholly owned subsidiary of Rabobank Group.

To learn more about DLL, visit <https://www.dllgroup.com/>

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