

**Media Release**

**#UnstoppableWithFASTag – Kotak Makes Commute Smarter, Cheaper & Convenient**

**Wow! Tolls up to Rs 500 Free + Issuance Fee Waiver**

**Mumbai, 3<sup>rd</sup> February, 2021:** To make commute smarter, cheaper and convenient across toll plazas at national & state highways, expressways and across inter & intra city travel, Kotak Mahindra Bank (Kotak) today announced a mega offer on Kotak NETC FASTags for all passenger cars – a cashback offer of up to Rs 500\* on toll payments across India. There is more! Kotak also announced a waiver of issuance fee on Kotak NETC FASTags. This offer is available to both Kotak customers as well as non-customers, who avail of Kotak NETC FASTag through select channels on or before 31<sup>st</sup> March, 2021.

Commuters can easily apply for Kotak NETC FASTags in a variety of ways. They can apply online at [www.kotak.com/fastag](http://www.kotak.com/fastag); walk-in to any Kotak branch and obtain a Ready To Go kit; SMS KTAG to 5676788; or apply via the bank’s Customer Contact Centre – 1860 266 2666. Bank’s privy league and wealth customers have a dedicated Customer Contact Centre number – 1800 266 6666

Puneet Kapoor, President - Products, Alternate Channels and Customer Experience Delivery, Kotak Mahindra Bank said, “FASTag has made travelling easier and stress-free with cashless payments, faster transit and savings on fuel. Now, seamless travel comes with fantastic add-on benefits making Kotak NETC FASTag the perfect travelling companion. Additionally, with a number of convenient ways to get a Kotak NETC FASTag, there is simply no better way to commute.”

From 1<sup>st</sup> January, 2021 onwards, the use of FASTags has been made mandatory. The cashback and issuance fee waiver offer on Kotak NETC FASTags is valid till 31<sup>st</sup> March, 2021. Cashback of up to Rs 500 is applicable on toll transactions completed in one month from the date of issuance of the Kotak NETC FASTag. The cashback will be deposited to the customer’s FASTag wallet within 30 days after the completion of a month’s toll transaction period.

*\*Terms & Conditions apply*

**About Kotak Mahindra Bank Limited**

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first non-banking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd.

The Bank has four Strategic Business Units – Consumer Banking, Corporate Banking, Commercial Banking and Treasury, which cater to retail and corporate customers across urban and rural India. The premise of Kotak Mahindra Group’s business model is *concentrated India, diversified financial services*. The bold vision that underscores the Group’s growth is an inclusive one, with a host of products and services designed to address the needs of the unbanked and insufficiently banked. As on 31<sup>st</sup> December, 2020, Kotak Mahindra Bank Ltd has a national footprint of 1,603 branches and 2,573 ATMs, and branches in GIFT City and DIFC (Dubai).

For more information, please visit the company’s website at <https://www.kotak.com/>.

For further information, please contact:

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