

Media Release

Missed an EMI Payment on Your Kotak Loan?

Now, Simply Pay Your Overdue EMI Through Your Preferred Payment App

“Kotak Mahindra Bank Loan” is now live on payment apps such as Google Pay, PhonePe and Paytm

Mumbai, 7th April, 2021: Kotak Mahindra Bank Limited (KMBL) today announced the launch of a simple and convenient way through which KMBL customers can now make payment for a missed EMI or an overdue loan instalment using any payment app such as Google Pay, PhonePe, Paytm etc. Kotak Loans is now live on the Bharat Bill Payment System (BBPS) platform and customers have to simply choose “Kotak Mahindra Bank Loan” as the biller name on the payment app of their choice. Details of any EMIs that are past the due date will be displayed and the payment will reflect in the customer’s loan account on a real-time basis.

This repayment facility is available on all KMBL terms loans such as Personal Loan, Home Loan, Consumer Durable Loan, Business Loan, Gold Loan, Loan against Property as well as Commercial Vehicle Loan, Tractor Finance Loan, Construction Equipment Loan etc.

Ambuj Chandna, President – Consumer Assets, Kotak Mahindra Bank Limited said, “The payments space is rapidly evolving and payment apps have become extremely popular for their ease and convenience. Kotak customers can now use the payment app of their choice such as Google Pay, PhonePe and Paytm to pay their overdue loan instalments as well. There are times when one misses paying an EMI on time and Kotak customers can now simply login to their favourite payment app and complete payment of an overdue EMI in just a couple of clicks. The end goal is to make loan repayments easier and worry-free for our customers.”

Five Simple Steps:

- Customer logs in to her/his preferred payment app.
- Selects ‘Kotak Mahindra Bank Loan’ as the biller.
- Enters the Kotak Loan Account Number. Overdue EMI details, if any, will be displayed.
- Customer chooses the amount s/he would like to pay
- The amount paid is adjusted to the customer’s loan account on a real-time basis.

About Kotak Mahindra Bank Limited

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first non-banking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd.

The Bank has four Strategic Business Units – Consumer Banking, Corporate Banking, Commercial Banking and Treasury, which cater to retail and corporate customers across urban and rural India. The premise of Kotak Mahindra Group’s business model is *concentrated India, diversified financial services*. The bold vision that underscores the Group’s growth is an inclusive one, with a host of

products and services designed to address the needs of the unbanked and insufficiently banked. As on 31st December, 2020, Kotak Mahindra Bank Ltd has a national footprint of 1,603 branches and 2,573 ATMs, and branches in GIFT City and DIFC (Dubai).

For more information, please visit the company's website at <https://www.kotak.com/>.

For further information, please contact:

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