

Media Release

Kotak Takes the Lead – Holds Home Loan Interest Rates at 6.65% p.a.

In the interest of consumers and on the back of strong demand trends, Kotak continues to offer possibly the lowest home loan interest rate in the market

Mumbai, 12th April, 2021: Kotak Mahindra Bank Ltd (KMBL) today positioned itself as the frontrunner in the home loan market when it announced that home loan borrowers will continue to enjoy its special interest rate of 6.65%* p.a. This incredibly low interest rate is applicable across all loan amounts.

Both fresh home loan applicants and balance transfer cases are eligible for interest rates beginning at 6.65%* p.a. Interest rates are linked to borrowers' credit score and the Loan to Value (LTV) ratio.

Ambuj Chandna, President – Consumer Assets, Kotak Mahindra Bank said, “Buoyed by the convergence of a number of factors, not the least of which was a steep drop in home loan interest rates, the industry has witnessed a healthy growth in home sales in recent months. We expect this trend to continue with consumers keen to purchase and live & work in their own homes. We would like to assure home buyers that Kotak stands by them and our home loan rate continues unchanged at 6.65% p.a. We also see this as a great opportunity to build a quality home loan book.”

Features of Kotak Home Loans:

- Starting at 6.65%* p.a. on Home Loans and Balance Transfer Loans
- 6.65%* p.a. interest rate is applicable on all loan amounts
- Attractive rates for both the salaried and self-employed customer segments
- Instant In-Principle Sanction on [Kotak Digi Home Loans](#)

To apply for a Kotak Home Loan online, consumers can visit the website at [Kotak Home Loans](#). Consumers can also apply through Kotak's bank branches across India. Existing Kotak customers can also apply through the Kotak mobile banking app or net banking.

Kotak Home Loans are linked to an external benchmark i.e. RBI's policy repo rate.

**Terms & Conditions apply*

About Kotak Mahindra Bank Limited

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first non-banking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd.

The Bank has four Strategic Business Units – Consumer Banking, Corporate Banking, Commercial Banking and Treasury, which cater to retail and corporate customers across urban and rural India. The premise of Kotak Mahindra Group’s business model is *concentrated India, diversified financial services*. The bold vision that underscores the Group’s growth is an inclusive one, with a host of products and services designed to address the needs of the unbanked and insufficiently banked. As on 31st December, 2020, Kotak Mahindra Bank Ltd has a national footprint of 1,603 branches and 2,573 ATMs, and branches in GIFT City and DIFC (Dubai).

For more information, please visit the company’s website at <https://www.kotak.com/>.

For further information, please contact:

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