

**Media Release**

## **Kotak Mahindra Bank is Great Place to Work-Certified™**

*Great Place to Work® Certification is based on Kotak Mahindra Bank's High-Trust and High-Performance Culture™*

**Mumbai, 22<sup>nd</sup> March, 2021:** Kotak Mahindra Bank Limited (KMBL) today announced that Great Place to Work® Institute has recognised it as a 'Great Place to Work' in 2021. KMBL has received this certification for its High-Trust and High-Performance Culture™. Great Place to Work® Institute follows a rigorous and objective assessment process, and is considered to be the global gold standard for defining great workplaces across businesses, academia and government organisations.

Kotakites, pan-India, participated in an online survey that rated KMBL on various cultural and people-practices. For an organisation to get certified, its people practices should meet a minimum qualifying criterion in the assessment conducted by Great Place to Work® Institute.

Sukhjit Pasricha, President & Group Chief Human Resource Officer, Kotak Mahindra Bank said, "Being Great Place to Work-Certified™ is indeed an honour for all of us at the bank, more so, as it comes at a time when the entire humanity is facing such a challenging time. Further, this recognition is a reflection of the immense faith that our employees have in the institution that continues to promote a fair and rewarding culture, which is what the Kotak story is about. However, being recognised as a 'Great Place to Work' is not a destination, but a continuous and ever-evolving journey. To become better year after year is our commitment."

Great Place to Work® is globally recognised as an authority on building, sustaining and recognising High-Trust, High-Performance Culture™ at workplaces.

### **About Kotak Mahindra Bank Limited**

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first non-banking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd.

The Bank has four Strategic Business Units – Consumer Banking, Corporate Banking, Commercial Banking and Treasury, which cater to retail and corporate customers across urban and rural India. The premise of Kotak Mahindra Group's business model is *concentrated India, diversified financial services*. The bold vision that underscores the Group's growth is an inclusive one, with a host of products and services designed to address the needs of the unbanked and insufficiently banked. As on 31<sup>st</sup> December, 2020, Kotak Mahindra Bank Ltd has a national footprint of 1,603 branches and 2,573 ATMs, and branches in GIFT City and DIFC (Dubai).

For more information, please visit the company's website at <https://www.kotak.com/>.

For further information, please contact:

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