

Media Release

Kotak Carries out Relief Operations in Flood-Affected Chiplun

Mumbai, 9th August, 2021: Nature struck a double whammy at Chiplun Taluka, Ratnagiri District, Maharashtra, in the last week of July when it was ravaged by torrential rains against the backdrop of COVID-19. Under its CSR Project on Disaster Management Relief & Rehabilitation, [Kotak Mahindra Bank Limited](#) (KMBL) and Kotak Mahindra Life Insurance Company Limited (KLI) collaboratively carried out relief operations in the flood affected region.



Under the guidance of Dr Suhas Shah, Group Chief Medical Officer, Kotak Mahindra Group, and Shripad Jadhav, President, Kotak Mahindra Bank, a crack flood relief team was set-up. Kotak Flood Relief Operations members - KMBL's Dr Manoj Pendbhaje, KLI's Dr Mangirish Rangnekar, Dr Pankaj Yadav, and Nilesh Darwatkar, Dr Amit Paleja, Medical Officer, Wellness Group, KMBL and KMBL's employees from Mumbai and Chiplun branches set up the **"Flood Relief Camps"** at Kherdi, Burhanwadi, Pethmap and Mirjoli villages in Chiplun Taluka and offered medical check-ups, medicines, sanitary napkins, masks, food, grains and other household items for the flood-stricken village people.

Shripad Jadhav, President & Business Head - Tractor Finance, Crop Finance & Gold Loans and Key Leadership Team member, Kotak Mahindra Bank said, "The heavy rainfall and floods that disrupted Chiplun Taluka wrecked the lives of many villagers. The problem was compounded as the villages were flooded at a time when all of us are combatting the second wave of the COVID-19 pandemic. Further, heavy flooding also cut-off the arterial roads connecting the villages to the highway. Kotak's Flood Relief Camp helped address health-related issues that are seen in the aftermath of floods and also gave immediate survival assistance such as medicines, sanitary napkins, masks, food, grains and other essential household items."

Kotak Karma is the Corporate Social Responsibility (CSR) identity of the Kotak Mahindra Group.

About Kotak Mahindra Bank Limited

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first non-banking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd.

The Bank has four Strategic Business Units – Consumer Banking, Corporate Banking, Commercial Banking and Treasury, which cater to retail and corporate customers across urban and rural India. The premise of Kotak Mahindra Group's business model is *concentrated India, diversified financial services*. The bold vision that

underscores the Group's growth is an inclusive one, with a host of products and services designed to address the needs of the unbanked and insufficiently banked. As on 30th June, 2021, Kotak Mahindra Bank Ltd has a national footprint of 1,612 branches and 2,591 ATMs, and branches in GIFT City and DIFC (Dubai).

For more information, please visit the company's website at <https://www.kotak.com/>.

About Kotak Mahindra Life Insurance Company Limited

Kotak Mahindra Life Insurance Company Limited (Kotak Life) is a 100% subsidiary of Kotak Mahindra Bank Limited (KMBL). Kotak Life provides world-class life insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long-term savings. Kotak Life is one of the fastest growing insurance companies in India and has covered over 3.37 million new lives as on 30th June, 2021. For further information, please visit <https://insurance.kotak.com/>

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