

## Media Release

# Kotak Mahindra Bank Launches TI plus – An Upgraded Trade Finance Transaction Processing System

**Mumbai, 13<sup>th</sup> August, 2019:** : Kotak Mahindra Bank (Kotak) today announced the launch of a new and cutting edge Trade Finance transaction processing system – Fusion Trade Innovative (TI) plus from Finastra, which will provide a world class and upgraded banking experience to its clients.

TI plus provides seamless transaction processing and enhanced efficiency with quick turnaround time, data insights and analytics.

Shekhar Bhandari, Sr. EVP & Business Head – Global Transaction Banking & Precious Metals, Kotak Mahindra Bank, said “This is the first step towards our goal to achieve end-to-end trade and supply chain digitised processing. Our clients expect us to transact digitally with them, for which a robust processing system is critical. With this launch we are heading one step closer towards achieving this goal.”

“We will continue to evolve by adopting state-of-the-art technologies to deliver superior customer experience, drive business efficiency and assist business collaborations,” added Bhandari.

TI plus is part of Kotak’s digital-first organic growth strategy that is being driven by its ABCD charter - AI enriched App, Biometric enabled Branch, Context enhanced Customer Experience and Data empowered Design. This charter seeks to make banking a more accessible and rewarding experience for customers by integrating technology, design and customisation across products and services.

## About Kotak Mahindra Bank Limited

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first non-banking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd.

Effective April 1, 2015, ING Vysya Bank Ltd. merged with Kotak Mahindra Bank Ltd. As on March 31, 2019, Kotak Mahindra Bank Ltd, has a national footprint of 1,503 branches and 2,394 ATMs. The Bank has four Strategic Business Units – Consumer Banking, Corporate Banking, Commercial Banking and Treasury, which cater to retail and corporate customers across urban and rural India.

For more information, please visit the company’s website at <http://www.kotak.com/>

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