

Media Release

Kotak Commits Rs 60 crore to COVID 19 Relief Effort

Mumbai, 29th March, 2020: To support the stellar efforts of the Government of India and the State Government of Maharashtra in their preventive, curative, rescue, relief and rehabilitation operations against the Corona Virus pandemic, Kotak Mahindra Bank (Kotak) today announced an immediate commitment of Rs 35 crore towards COVID 19 relief operations. Of this, Kotak Mahindra Bank commits Rs 25 crore to 'Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund' (PM CARES Fund) and Rs 10 crore to Maharashtra Chief Minister's Relief Fund - COVID 19.

Further, Uday Kotak announced his personal commitment of Rs 25 crore to the PM Cares Fund.

About Kotak Mahindra Group

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first non-banking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd (KMBL).

Kotak Mahindra Group offers a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, life and general insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. The premise of Kotak Mahindra Group's business model is *concentrated India, diversified financial services*. The bold vision that underscores the Group's growth is an inclusive one, with a host of products and services designed to address the needs of the unbanked and insufficiently banked.

Kotak Mahindra Group has a global presence through its subsidiaries in UK, USA, Gulf Region, Singapore and Mauritius with offices in London, New York, California, Abu Dhabi, Mauritius and Singapore respectively. As on 31st December, 2019, Kotak Mahindra Bank Ltd has a national footprint of 1,539 branches and 2,447 ATMs, and branches in GIFT City and DIFC (Dubai).

For more information, please visit the company's website at <https://www.kotak.com/>

For further information, please contact

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