

Media Release

Kotak Mahindra Bank Launches “ATM on Wheels” in Mumbai

#SmartBanking #StayHomeStaySafe

Mumbai, 16th April, 2020: Kotak Mahindra Bank (Kotak) today announced the launch of its first “ATM on Wheels” facility in Mumbai. The mobile ATM will bring cash withdrawal services to local neighbourhoods during this critical period when the city is in a lockdown mode due to the COVID-19 pandemic. The mobile ATM facility is available to both Kotak customers and non-customers and will cover Mumbai, Thane and Navi Mumbai on all days, including weekends.

Similar to a regular ATM, the ATM on Wheels offers key banking services such as cash withdrawals and access to account-related information such as account balances and mini statements. The fully networked mobile ATM is connected to the central database using the Global System for Mobile Communications (GSM) technology.



Puneet Kapoor, President - Products, Alternate Channels and Customer Experience Delivery, Kotak Mahindra Bank said, “As we fight the COVID-19 pandemic together, it is imperative that we follow all the guidelines laid down by the authorities, including not venturing out as far as possible. Kotak’s ATM on Wheels gives citizens of Mumbai convenient and easy access to cash withdrawal services in their locality.”

All safety procedures including wearing of masks by staff and customers, providing hand sanitiser to every customer before use of the ATM, periodic sanitization of the ATM and maintaining social distancing as customers stand in a queue to use the ATM will be strictly followed.

Kotak will introduce its second mobile ATM facility in New Delhi next week.

About Kotak Mahindra Bank Limited

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first non-banking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd.

The Bank has four Strategic Business Units – Consumer Banking, Corporate Banking, Commercial Banking and Treasury, which cater to retail and corporate customers across urban and rural India. The premise of Kotak Mahindra Group’s business model is *concentrated India, diversified financial services*. The bold vision that underscores the Group’s growth is an inclusive one, with a host of products and services designed to address the needs of the unbanked and insufficiently banked. As on 31st December, 2019, Kotak Mahindra Bank Ltd has a national footprint of 1,539 branches and 2,447 ATMs, and branches in GIFT City and DIFC (Dubai).

For more information, please visit the company’s website at <https://www.kotak.com/>

For further information, please contact:

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