

Media Release**Kotak Launches Digi Home Loans**

Yet another Digital Initiative to Serve the Post COVID-19 New Normal

A Completely Online Process that Enables Home Loan Sanctions in Less than 48 hours

Mumbai, 14th September, 2020: Kotak Mahindra Bank (Kotak) today further sharpened its digital edge by announcing the launch of Kotak Digi Home Loans. With a completely online sanction journey, consumers can apply, submit documents and get their home loans sanctioned in less than 48 hours. Both existing and new Kotak customers can apply for a home loan through the Kotak Digi Home Loans facility.

The Kotak Digi Home Loans facility is available for all new home loans and balance transfer cases as well as for different customer segments including salaried, self-employed entrepreneurs and self-employed professionals.

The application process for Kotak Digi Home Loans is intuitive and simple. Applicants have to enter a few personal and property details on the home loan application page on www.kotak.com. Thereafter, a dedicated relationship manager will guide the applicant through the easy online process. On submitting the digital application form and the relevant documents online, the loan is processed and sanctioned within 48 hours.

The Kotak Digi Home Loans Application Process

- Visit www.kotak.com and go to the Home Loans section
- Enter a few personal and property details
- A dedicated relationship manager will take the applicant through the online process
- Complete the digital application form and submit documents online
- Home Loan sanctioned within 48 hours

Ambuj Chandna, President – Consumer Assets, Kotak Mahindra Bank said, “In the new normal, banking from home has gained significant traction, with customers appreciating the ease, convenience and, above all, the contactless nature of banking. As a digital-first bank, our aim is to ensure that customers can bank effortlessly and securely from the comfort of their homes. With this in mind, we are delighted to announce the launch of Kotak Digi Home Loans – a completely online sanction process through which customers can own their dream home in just a few clicks, in a secure and zero-contact manner.”

To apply for a Kotak Digi Home Loan, visit www.kotak.com.

About Kotak Mahindra Bank Limited

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first non-banking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd.

The Bank has four Strategic Business Units – Consumer Banking, Corporate Banking, Commercial Banking and Treasury, which cater to retail and corporate customers across urban and rural India.

The premise of Kotak Mahindra Group's business model is *concentrated India, diversified financial services*. The bold vision that underscores the Group's growth is an inclusive one, with a host of products and services designed to address the needs of the unbanked and insufficiently banked. As on 30th June, 2020, Kotak Mahindra Bank Ltd has a national footprint of 1,600 branches and 2,516 ATMs, and branches in GIFT City and DIFC (Dubai).

For more information, please visit the company's website at <https://www.kotak.com/>.

For further information, please contact:

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