

Media Release

Kotak Contributes Rs 5 Crore Towards Odisha Cyclone Relief

Bhubaneswar, 24th June, 2019: Kotak Mahindra Bank (Kotak) today announced that as a part of its Corporate Social Responsibility agenda, it is implementing a programme under which disaster management activities (including relief, rehabilitation and reconstruction) will be undertaken in the affected areas of the State of Odisha (CSR Programme). The CSR Programme on “Relief and Rehabilitation” shall be implemented in partnership with the Odisha State Disaster Management Authority (OSDMA) for the people of Odisha, who have been severely affected by the tropical cyclone Fani that hit the State on 3rd May, 2019. Under Kotak’s CSR Programme, Kotak shall be providing an amount of Rs. 5 Crore to OSDMA, as funding of the implementation of the CSR Programme, in the cyclone Fani-affected regions of the State.



Virat Diwanji, President, Retail Liabilities & Branch Banking (5th from left) & V Swaminathan, Sr. EVP (3rd from left) of Kotak Mahindra Bank Ltd along with colleagues give Kotak’s funding of Rs 5 crore towards Fani Cyclone Relief & Rehabilitation of people of Odisha to Shri Naveen Patnaik, Hon’ble Chief Minister of Odisha

Uday Kotak, Managing Director & CEO, Kotak Mahindra Bank said, “Our thoughts and prayers go out to the people of Odisha who have been adversely affected by this disaster and for those who are relentlessly working to help, restore and rehabilitate the needy. As part of our Corporate Social Responsibility agenda, we look forward to jointly work with OSDMA to implement disaster management activities (including relief, rehabilitation and reconstruction) that will be undertaken in Odisha State. We are making a small financial contribution to OSDMA to provide support to the people affected by the cyclone.”

About Kotak Mahindra Group

Established in 1985, Kotak Mahindra Group (Group) is one of India's leading financial services conglomerate. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first nonbanking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd.

As on 31st March, 2019, Kotak Mahindra Bank Ltd, has a national footprint of 1,500 branches and 2,352 ATMs. The Capital & Reserves and Surplus of the Group stands at Rs 58,280 crore as on 31st March, 2019. The Group offers a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. The Group has a wide distribution network through branches and franchisees across India, an International Business Unit at GIFT city, Gujarat and international offices in London, New York, Dubai, Abu Dhabi, Mauritius and Singapore.

For more information, please visit the Company's website at <https://www.kotak.com>

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