

Media Release

Kotak Mahindra Bank Partners Wockhardt Foundation to Launch Six Mobile Medical Vans in Hyderabad

Hyderabad, 12th October, 2018: Under its CSR Programme on Healthcare in Hyderabad, Kotak Mahindra Bank (Kotak) today announced that it is partnering Wockhardt Foundation to launch six Mobile Medical Vans (MMVs). The MMVs are Primary Healthcare Centres (PHC) on wheels, which will be managed by Wockhardt Foundation.

Each MMV is staffed with a qualified doctor, a pharmacist, a programme coordinator / social worker and a driver. The MMV will extend a range of preventive and curative medicines to patients and those who require further treatment will be referred by doctors to the nearest government healthcare bodies - Primary Healthcare Centres (PHC) or hospitals. Each MMV aims to treat 75 patients from the slums of Hyderabad per day. The six MMVs will collectively touch the lives of about 1,50,000 patients annually in and around the city.

Dipak Gupta, Joint Managing Director, Kotak Mahindra Bank said, "Our CSR Programme on healthcare that we are implementing in Hyderabad gives us an opportunity to serve people living in the impoverished pockets of this city who are in need of basic healthcare facilities. It gives me great joy to launch six Mobile Medical Vans (MMVs), which will be managed by our CSR partner - Wockhardt Foundation. Each MMV will offer free basic medical services like awareness, diagnosis, cure and referrals to underprivileged people in and around Hyderabad."

Dr. Huz (Sir Dr. Huzaifa Khorakiwala,) Trustee and CEO, Wockhardt Foundation said, "The provision of primary healthcare in the slums of Hyderabad is a major concern and requires action. Through our effort and this initiative, we aim to address the existing gaps in healthcare. Preventing diseases requires organising resources, technology and concerted effort both at a local and national level. The cost of preventive and curative medical services is high. Under our partnership with Kotak, an experienced doctor, pharmacist and the team in the Mobile Medical Vans will provide free preventive and curative medical services, bringing remedy to the diseased, hope to the suffering and better quality of life to the underprivileged".

Each MMV has a GPS tracker and will be monitored by Wockhardt Foundation's CSR Programme office.

About Kotak Mahindra Bank Limited

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first non-banking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd.

Effective April 1, 2015, ING Vysya Bank Ltd. merged with Kotak Mahindra Bank Ltd. As on June 30, 2018, Kotak Mahindra Bank Ltd, has a national footprint of 1,391 branches and 2,231 ATMs.

The Bank has four Strategic Business Units – Consumer Banking, Corporate Banking, Commercial Banking and Treasury, which cater to retail and corporate customers across urban and rural India.

For more information, please visit the company’s website at <https://www.kotak.com/en.html>

About Wockhardt Foundation

The group’s not-for-profit arm (which is operationally independent), Wockhardt Foundation was established in year 2008 and is headed by Sir Dr. Huzaifa Khorakiwala (Son of Dr. Habil Khorakiwala (Ex-President FICCI, Chairman – Wockhardt Group) and has a national presence. The Foundation runs various social service programmes in healthcare, education, environment protection. Its programmes have made perceptible change in its areas of operations to the lives of the underprivileged. The Foundation’s “Mobile 1000”, its flagship programme, aims at operating 1000 Mobile Medical Vans in rural India and administering free primary healthcare to 25 million Indians every year. As of date, there are nearly 149 Mobile 1000 Vans operating in 19 states. Recently, Wockhardt Foundation was awarded the “United Nations Consultative Status”.

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