

Media Release**Kotak Mahindra Bank launches two “Smart Banking 24x7” e-Lobbies in Pune**

Customers get the freedom to transact at any hour of the day as per their convenience

Pune, May 8, 2018: Kotak Mahindra Bank (Kotak) today announced the launch of two 24-hour accessible e-Lobbies in Pune – its first in the city. Keeping the convenience of customers in mind, Kotak is expanding the touchpoints available to customers with a new format - “Smart Banking 24x7” e-Lobbies. The two e-Lobbies are located at Shanker Parvati Commercial Complex, Sangamwadi, Dhole Patil Road and Radiant House, M.G Road.

The Kotak Smart Banking e-Lobbies offer 24x7 access to a range of banking services such as cash withdrawals, cash deposits and cheque deposits. In addition, the quick service banking kiosk makes banking easy, effortless and quick, offering extended hours of banking and enabling Kotak customers to complete net banking transactions in a secure environment.

As customers evolve from being served to now preferring to complete their banking transactions in a self-service environment, the e-Lobbies offer customers the independence and autonomy to operate their accounts and transact at their time and pace.

Puneet Kapoor, Senior Executive Vice President, Kotak Mahindra Bank said, “With the launch of Kotak’s “Smart Banking 24x7” e-Lobbies, our customers in Pune now have the freedom to complete their day-to-day banking transactions at any hour of the day as per their convenience. To cater to the requirements of a diverse mix of customers, we are launching a range of innovative, convenient and customer-friendly touch points across physical and digital channels.”

The e-Lobbies are part of Kotak’s digital-first organic growth strategy. With these two launches, Kotak has now opened nine e-Lobbies across India.

About Kotak Mahindra Bank Limited

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first non-banking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd.

Effective April 1, 2015, ING Vysya Bank Ltd. merged with Kotak Mahindra Bank Ltd. As on March 31, 2018, Kotak Mahindra Bank Ltd. has a national footprint of 1,388 branches and 2,199 ATMs.

The Bank has four Strategic Business Units – Consumer Banking, Corporate Banking, Commercial Banking and Treasury, which cater to retail and corporate customers across urban and rural India.

For more information, please visit the company’s website at <http://www.kotak.com/>

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