General Schedule of Features & Charges (GSFC) for Current Account for "Privy League" Members

For Retail Current Accounts & Current Accounts with OD/CC facility (w.e.f. 1st May, 2023)

Particulars		Standard Charges (in ₹)	Product Level Free Limits & Charges (in ₹)	
Product Name			PrivyLeague Neon/Privy League Maxima	Privy League Platinum/ Privy League Black[1]
Remittances / Payments				
Demand Draft/ Banker's Cheque	Payable at Branch Locations	1/1000 (Min 50 Max 5000)	NIL Charges	NIL Charges
	Payable at Non- branch Locations	2/1000 (Min 50 Max 5000)	NIL Charges	NIL Charges
RTGS	Through Branch	2 - 5 L: 20/ txn; > 5 L: 40/ txn	NIL Charges	NIL Charges
NEFT**	Through Branch	Upto 10k: 2/txn; >10K to 2L: 4/txn >2 L: 24/txn	NIL Charges	NIL Charges
IMPS	Upto Rs. 100000: Rs.5 / txn; Above 100000: Rs. 15/txn		NIL Charges	NIL Charges
Cheque Book	Default Cheque Book is Payable At-par Only	Upto 500 leaves/p.m. - 2/leaf; Above 500 leaves/p.m. - 3/leaf	NIL Charges	NIL Charges
Receipts/ Collections:				
Out-station Cheque (Cheques drawn on non-speed clearing branches)	Drawn at Kotak Branch Locations	<10K: 50/Chq; 10K - 1L: 100/Chq; >1L: 150/Chq	NIL Charges	NIL Charges
	Drawn at Kotak Non - branch Locations	<10K: 50/Chq; 10K - 1L: 100/Chq; >1L: 150/Chq	<10K: 50/Chq; 10K - 1L: 25/Chq; >1L: NIL Charges	<10K: 50/Chq; 10K - 1L: 25/Chq; >1L: NIL Charges
Home Banking^:				
On Call Requests	Cheque Pick-up/DD Delivery	Rs.75/- per request	Nil charges up to 7 req per month thereafter Std charges	NIL Charges
	Cash Pick Up/ Delivery^^	Up to 2 lacs: Rs 750/- per Req, Rs 2 Lacs to Rs 4 lacs: 1250/- per req	*	*
Beat Service	Cash Pickup	Up to 1 lac - 2.5/1000 1.01 lac to 6 lac - 1.25/1000 6.01 lac to 100 lac - 1/1000	*	*
	Cheque Pick-up	500 p.m.	NIL Charges	NIL Charges
Cash Deposit & Withdrawal:				
Cash Deposits (basis meeting Privy Condition^^^)	At Home Branch & non Home Branch Location @	Rs. 3.5/1000 Min 50 per txn	NIL Charges upto 10 times of prev month's avg credit balance or 60 L whichever is higher; thereafter Std Chrgs	NIL Charges upto 12 times of prev month's avg credit balance or 120 L whichever is higher; thereafter Std Chrgs
Cash Deposits (basis not meeting Privy Condition^^^)	At Home Branch & non Home Branch Location @	Rs. 3.5/1000 Min 50 per txn	NIL Charges upto 10L p.m.; thereafter Std charges	NIL Charges upto 10 times of prev month's avg credit balance or 25 L p.m whichever is higher; thereafter Std charges
Cash Withdrawal	For Non - home Branch Location	Rs. 2/1000 Min 50 per txn	NIL Charges upto 5L per day; thereafter std chrgs	NIL Charges upto 7.5L per day; thereafter std chrgs
Automated Teller Machine (ATM): Kotak ATM Txn - Nil Charges				
Other Bank's VISA ATMs - Domestic	Non-Financial Txn~~~	8.50 per txn	NIL Charges	NIL Charges
	Cash Withdrawal	20 per txn	NIL Charges	NIL Charges
Other Bank's VISA ATMs - International + ATM Txns Declined	Non-Financial Txn~~~	25 per txn	NIL Charges	NIL Charges
	Cash Withdrawal	150 per txn	NIL Charges	NIL Charges
Transactions declined at merchant outlets/websites/ATMs (w.e.f April 1,2019)	Insufficient Funds	25 per txn	*	*
Debit Card:				
Debit Card Charges~~	Issuance/Annual Fee – Privy League Signature Neon Debit Card	-	Nil Charges	Nil Charges
	Issuance/Annual Fee – Privy League Signature Platinum Debit Card	-	NA	Nil Charges
	Annual Fee – Privy League Infinite Black Debit Card	-	NA	NIL Charges for Privy Black customers only
Card Replacement	Lost / Stolen Card	-		NIL Charges
Other Charges:				
Account Related				
AQB Non - maintenance <>	Non maintenance charges per quarter	If AQB < 50% of the required Product AQB	Not applicable till the time the customer is under Privy Program	Not applicable till the time the customer is under Privy Program
		If AQB >=50% but < 100% of the required Product AQB		
Account Closure Charges		Customer Induced Closure	<30 Days & > 181 Days: Nil; 31 - 181 Days: As per account variant	<30 Days & > 181 Days: Nil; 31 - 181 Days: As per account variant
Cheque Returns <>				
Cheques Deposited & Returned (Outward)	Local & Out-station	Rs. 100 per Cheque	Nil charges upto 10 p.m.; thereafter Std Charges	Nil charges upto 10 p.m.; thereafter Std Charges
Cheques Issued and Returned (Inward) & ECS returns	Financial Reasons	Rs. 500/instance	*	*
SMS Alerts & Updates				
Balance (Daily/Weekly), Txn & Value Added Alerts		SMS - Rs. 0.50 per SMS Email - Nil charges	NIL	NIL Charges
Charges Common for All Products				
Account Statements (Through Email -Nil charges)				
Monthly	Physical (Via Courier)	Rs. 15 p.m.	*	NIL Charges
Weekly	Physical	Rs. 300 per Quarter	*	*
Annual Combined Statement (Physical)	Through Branch & Phone Banking : Rs 100		*	NIL Charges
Ad- hoc Statements Request	At Branch/ Phone Banking	<=365 Days: Rs.100	*	*
		>365 Days: Rs. 200	*	*
	On Net Banking/ ATM	Rs. 50	*	NIL Charges
Foreign Currency Payments & Collections				
DD Issuance/DD Cancellation /DD Revalidation/Cheque Collection		Rs. 500	*	*
TT Transfer ~	Corr Bank Chrgs Borne by Beneficiary	Rs. 250	*	*
	Corr Bank Chrgs Not Borne by Beneficiary	Rs. 1000	*	*
Cheque Deposited and Returned ~ / Cheque Issued and Returned ~ <> (Financial Reasons)		Rs. 1000	*	*

NetBanking transactions are Free: -
No Charges for undertaking NetBanking transaction of RTGS & NEFT payments / Annual Combined statement requests

Particulars		Standard Charges (in ₹)	Product Level Free Limits & Charges (in ₹)	
Product Name			Privy League Prima/Maxima	Privy League Optima[1] Privy League Insignia[2]
Miscellaneous Charges				
PIN Regeneration	ATM/ Phone/ Net Banking (only if sent through courier)	Rs. 50	*	NIL Charges
Fund Transfer Return	Financial Reasons	Rs. 300	*	*
Cheque Purchase Charges		Rs. 0.5/1000/Day	*	*
Travelers Cheque Encashment ~		1% of TC Amount	*	*
Mandate Registration Charges		Rs.50/Instance	NIL Charges	NIL Charges
Standing Instruction	Set-up & Failure	Rs.100	*	NIL Charges
	Amendment	Rs.25	*	NIL Charges
TDS Certificate(Duplicate only)		Rs. 200/Request	*	*
Interest Statement(Duplicate only)/ Stop payment/ DD/BC Cancellation & Revalidation/Signature Verification/Address Confirmation/Balance Statement(Other than 31st March)/ Record retrieval charges/Photo Attestation		Rs.100/Request	*	NIL Charges
Solvency Certificate		Rs. 10000	*	*
Confidential Report/Credit Confirmation/ TOD Charges		Rs. 500	*	*

GST on Foreign Currency Conversion Charges (FCY) ~

Value of purchase or sale of Foreign Currency	Value on which GST rate will be applicable
Up toRs.1,00,000	1% of the gross amount of currency exchanges or minimum of Rs.250/-
AboveRs.1,00,000 toRs.10,00,000	1000 + 0.50% of the gross amount of currency exchange less 1,00,000.
AboveRs.10,00,000	Rs.5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of Rs.60,000/-

The General Schedule of Features and Charges (GSFC) of the respective current account product type will apply to current accounts of Privy League Maxima customers with the exception of Debit Card and ATM charges which will be applied as per the Privy League Prima Current Account GSFC. Please refer GSFC for the respective Current Account product type available on www.kotak.com.

Please Note:

Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent with Nil charges, even if daily/weekly balance SMS facility has not been subscribed.
Transaction & Value Added SMS alert would be sent with Nil charges to the customers who have subscribed for Daily/Weekly Balance Alert facility.
*Indicates Standard Charges are Applicable
**Indo - Nepal Remittance Scheme (NEFT Charges):
If beneficiary maintains an account with Nepal SBI Bank Ltd (NSBL): Rs 25 per txn (incl all taxes).
If beneficiary does not maintain an account with Nepal SBI Bank Ltd (NSBL): Upto Rs 5000 - Rs 75 per txn & beyond Rs 5000 - Rs 100 per txn (incl all taxes)
^^^**Condition for availing cash deposit limit as per Neon GSFC**
At least 10 Lakhs Relationship Value (RV)``` along with Rs. 3 lakh Current Account monthly balance or Average Monthly Balance of Rs. 5 lakh in Current Account at group level 3
Condition for availing cash deposit limit as per Platinum GSFC
At least 30 Lakhs Relationship Value (RV)``` along with Rs. 5 lakh Current account monthly balance or Rs. 15 lakhs average monthly balance across family member accounts that are grouped3 under the programme
``` Relationship Value (RV) is a total of balances across all your savings & current accounts, fixed deposits, mutual funds (including structured products)~ and insurance premiums~ paid to date.
All mutual funds subscribed through Kotak Mahindra Bank and insurance policies bought from Kotak Mahindra Life Insurance sourced by Kotak Mahindra Bank will be considered. For your reference, the Privy League Eligibility criteria is available on our website www.kotak.com under Privy League section.
[3]Group is defined as a combination of all Savings and Current accounts of immediate family members or business entities grouped under Privy League."
*** In case any Privy League customer who holds an older upsell Privy League Card INR 750 will continue to apply. For Instance, a Prima customer who holds an Optima card or an Optima customer who holds an Insignia card shall continue to pay Rs. 750 as annual charges
+Additional charges levied by another bank on international ATM transactions will have to be borne by the card holder.
The Bank will charge cross-currency mark-up charge of 3.5% on foreign currency transactions carried out on all Signature Debit Cards and 1.5% on Privy Infinite Debit Card. The exchange rate used will be the VISA/Master Card wholesale exchange rate prevailing at the time of transaction. Tax Collected at Source on all such transactions will be applicable at prevailing rates as per the prevailing law.
A charge of 1% on the transaction amount + GST will be applicable on cash withdrawal transactions done at merchant outlets (Cash@PoS) [w.e.f April 1,2019]
For Non Privy League members, charges pertaining to the Current Account product held by the customer will be applicable, for details refer to www.kotak.com
Abbreviations Used: For all value figures L = Lakhs & K - Thousand; Prev = Previous; Chq = Cheque; Std = Standard; Chrg = Charge; Txn= Transaction; p.m.=per month; p..a.= per annum; Avg = Average; FCY= Foreign Currency;
Corr = Correspondent; TOD = Temporary Overdraft; w/o = without
[1]Privy League Black is offered to Individuals who mandatorily need to hold a savings account as key
## Cash withdrawal limit from other Domestic ATM is Rs. 10000 per transaction.
~~~Non Financial transactions are Balance Inquiry , Mini Statement & PIN Change.
~Any purchase / sale of foreign exchange will attract GST on the gross amount of currency exchanged as per GST on Foreign Currency Conversion Charges (FCY) table above.
~~Customers under the Privy League Programme holding debit card(s) other than Privy League Signature/ Privy League Infinite will not be charged any issuance/ annual fee on the Primary/ Addon Debit Card, except for upsell cards. However once the customer moves out of the Privy League Programme then standard charges as per the respective account GSFC will apply. Standard charges will apply to Privy League customers holding Infinite/ Switch debit card.
Please note any rejections in applications made through ASBA mode due to insufficient funds will attract charges of Rs 300/- per rejection
**Kotak Synergy Current Account is available to customers of other businesses within the group, same features & charges as EDGE (CAEDG) Current Account are applicable at a reduced AQB of Rs 10,000. Features & charges as ELITE (CAELT) Current Account are offered at NIL AQB for all below mentioned accounts, except ODRET (Retail Overdraft Account) where charges as EDGE Current Account are offered at NIL AQB. Home Banking services which will be offered at standard charges plus registration fee of Rs 250/- per annum for these customers.**
@Nil charges Cash Deposit Limits & Cash Handling Charges for OD Accounts:
Nil charges Limit (Home Branch Location Only): Home branch location is defined as all the branches belonging to the same clearing zone in which the account is opened
For all OD accounts, respective product/facility GSFC is applicable

| Product Name | Business Group | Product Name | Business Group |
|---|---|---|---|
| Retail Overdraft Account (ODRET) | Business Banking Group | Business Finance Current Account (CABFA) | Business Banking Group |
| Kotak Logistics Overdraft Account (ODLOG) | Commercial Vehicles Finance Division | Agri Finance Overdraft Account (ODAGR) | Agri Finance Division |
| Business Plus Current Account (CAPPV) | Home Finance Division | Business Current Account (CABUS) | Personal Loan Divison |
| Business Plus Current Account | Home Finance Division | Business Current Account | Personal Loan Divison |

For CA with Agri Finance Overdraft Account (ODAGR) facility - 1 times of previous month's Avg OD Utilization or Avg Debit Balance and 5 times of the previous month's Avg Credit Balance or Rs.4 lakhs whichever is higher.
Charges Beyond Nil charges Limit: Rs 3.5/1000 of cash deposited and part thereof + GST as applicable.
Features and charges of respective account variant will apply to the below mentioned accounts held by Privy League customers with the exception of Debit Card and ATM Charges which will be applied as per Privy League Current Account
GSFC. Please refer GSFC for the respective account on www.kotak.com or at the nearest Kotak Mahindra Bank Branch :
Special Current Account - Others, PCG Current Others, Institutional Current Account, Institutinal Current Account, Current Account Banks, Current Account - SUPREME, Current Account - ESTEEM, Current Account - ELITE, Current Account - EEFC, Current Account - Banks, Current Account - ACCESS, Co-Operative Current Accounts, Co-Operative Current Account - Others, Produce Loans, General Credit Card, Current Account ZBA - IVL.
<> Indicates penalty charges
The above charges are applicable for all states other than Jammu & Kashmir. GST is applicable in the state of Jammu & Kashmir. For charges applicable to Jammu & Kashmir, please contact the respective Branch Manager.
Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.
State government taxes/ Cess as applicable shall be charged
"W.e.f 1st September 2019, TDS at the rate of 2% (plus applicable surcharge and cess) will be deducted on cash withdrawal in excess of one crore rupees in aggregate made during the financial year."
Under Home Banking cash pick up services (On Call & Beat), lower denomination (value equal to or less than Rs. 50 ) notes and coins will not be accepted.
Beat Cash Pick up:- Beyond city location will be charged 0.25/1000 (plus applicable GST).
To note: Texture Signature Card applicable only to Privy League Neon Customers
LED Signature Card applicable to only Privy League Platinum Customers
Metal Art Card applicable to only Privy League Black Customers
In case if a customer is being regraded to lower tiers, standard charges for cards will be applicable
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