

Important Notice

Attention All FD holders

As per amended Income Tax Regulations, with effect from 1st April 2010, TDS (Tax deducted at Source) would be deducted at a higher rate than current, in case PAN has not been submitted by the deductee to the deductor.

The new TDS rates are as follows, if PAN number is not mentioned:

Status	Current Rate p.a.	New Rate p.a. (w.e.f. 1 st April 2010)
Resident Individuals	10%	20%
Non-Resident Individuals	30%	30%

Further it is also mandatory to furnish PAN on Form no. 15H / 15G submitted by the customers.

You are therefore requested to submit your PAN copy for updation in Bank Records at the earliest to avoid TDS deduction at a higher rate w.e.f. 1st April 2010.