

Annexure 1 – Consent for Grouping / Addition of Associate to Group

To,

Kotak Mahindra Bank Ltd.

Sub: Consent for Grouping / Addition of Associate to Group

We the undersigned are customer/customers of Kotak Mahindra Bank Limited (“Kotak Bank”) and my/our Client Relationship Number(s) (CRN) with Kotak Bank is set out in the tabular column hereunder. We wish to form a group as detailed in the table below for availing the benefits extended for Privy League Program.

We state and confirm that Mr. /Ms. _____, holder of CRN _____ shall be referred to as “Key” and all others members of group shall be referred to as the “Associates”.

I/We agree and confirm that the ‘Key’ specified herein will act as a single point of contact for the group and shall be responsible only for the management of grouping

I/ We agree and confirm that the Key shall be entitled to add such further Associates /delete any of the Associates jointly with the incoming / outgoing associate (respectively) by informing Kotak Bank in writing in prior and the Bank shall be entitled to act upon the same without receiving any further confirmation from the Group.

I/ We agree and confirm that this program will supersede all existing benefits arising out of any program or promotional offer.

I/ We declare that the information furnished here is true and correct to my/ our knowledge and any further change will be informed to the bank at prior hand. I/ We also confirm that I/we have read, understood and agree to the terms and conditions of the bank governing and applicable to Grouping and Privy League Program.

Sr. No.	CRN	Name	Type	Relationship with the Key	Signature
1.			Key		
2.			Associate		
3.			Associate		
4.			Associate		
5.			Associate		
6.			Associate		
7.			Associate		
8.			Associate		
9.			Associate		

BUSINESS PROCESS DOCUMENT- PRIVY LEAGUE OPTIMA BUSINESS

10.			Associate		
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Terms & Conditions of Grouping:

- One CRN has to be maintained as 'Key CRN'. The Key CRN will be the first and single point of contact for the whole group regarding management of this grouping and for any communication to the group. Addition or deletion of any CRN to the group requires the written consent of the Key CRN included the CRN being added / deleted.
- Following Relatives of the Key allowed to be grouped: Spouse, Parents, Mother / Father-In-law, Children and Son / Daughter-in-law, Grandchildren and Grandparents. Relationship is to be authenticated by the customer. No relationship proof is required.
- Up to 8 CRNs per group (including 2 business banking CRNs) allowed for Prima Plan and up to 10 CRNs per group allowed for Privy league Magna and Optima Plans.
- Non-Individual CRNs can be grouped, where any of the individual group members are in owner-ship position (proprietor, partner, director). Consent of all the authorized signatories of the Non-Individual CRN shall be required.
- CRNs of Public charitable institutions, NGOs or Government bodies cannot be added to a group. HUF CRN can be grouped if the Karta is the Key of the group.
- NRIs and Minors can be grouped, but cannot be 'Key CRN' for the purpose of this program.
- Key and all Associates to be included in this letter should be valid CRN holders with the Bank.

For Branch Use Only			
Branch Name		Parent ID	
Preferred Email ID / Mobile Number updated in BCIF:			Yes / No
Classification:	K_PLB / K_PL / KPLOP		
RM Name and Code		RM Signature	
For Exceptions, Approvals attached			Yes / No
Signature Verified By – BOM Name and Code		Signature Verified By – BOM Signature	
Branch Manager – Name and Code		Branch Manager Signature	