

GOLD LOANS
KOTAK MAHINDRA BANK LTD.



BORROWER: _____

ADDRESS: _____

AGREEMENT NO: _____

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PDCs SUBMISSION FORM
KOTAK MAHINDRA BANK LIMITED

Dear Customer,

We believe in dealing with customers in most secured manner in all our transactions. Customers Safety, Security and Satisfaction being our prime objective, we request you to follow the instructions given below which are very critical since you are handing over the Postdated cheques as installment/principal repayment of the loan you have availed, thereby fostering your confidence and long-term relationship with us.

Important Instructions:

1. Cheque should be crossed as "Account Payee Only".
1. Cheque should be drawn in favour of "Kotak Mahindra Bank Limited- Loan Account <Customers Name>"
2. Line should be drawn after Name for Security purpose.
3. Amount in Figures and Words should be the same.
4. EMI cheques should be dated as per the proposed scheduled dates agreed to.
5. In case of Un-dated Additional Cheques, ensure to mention "Not Over <Loan Amount>" on the cheque.
6. Additional PDCs will be called for in case of ECS or SI.

Customer Details:

(For Office Use only)

Party ID Number: _____	Agreement Number: _____
Name of the Borrower: _____	

CHEQUE DETAILS

Sr No	Cheque Numbers		No of Cheques	Dated 5 th /10 th of every month commencing		Bank & Branch	Purpose (EMI / Interest / Principal)	Amount of each Cheque
	From	To		From	To			
				DD/MMM/YY	DD/MMM/YY			
				DD/MMM/YY	DD/MMM/YY			
				DD/MMM/YY	DD/MMM/YY			
				DD/MMM/YY	DD/MMM/YY			
				DD/MMM/YY	DD/MMM/YY			
				DD/MMM/YY	DD/MMM/YY			
				DD/MMM/YY	DD/MMM/YY			
				DD/MMM/YY	DD/MMM/YY			
				DD/MMM/YY	DD/MMM/YY			
				DD/MMM/YY	DD/MMM/YY			
				DD/MMM/YY	DD/MMM/YY			
				DD/MMM/YY	DD/MMM/YY			
				DD/MMM/YY	DD/MMM/YY			
				DD/MMM/YY	DD/MMM/YY			
				DD/MMM/YY	DD/MMM/YY			
				DD/MMM/YY	DD/MMM/YY			
				DD/MMM/YY	DD/MMM/YY			

I/We declare that, I/We have read all the instructions carefully. I/We further declare that I/We have not given any cheques, other than the one's mentioned above and KMBL will not be responsible for cheques left blank or drawn in favour of any name other than the one mentioned above under the heading "Important Instructions".

Received By:

Borrower's Name: _____ Name of Executive: _____

Borrower's Signature: _____ Executive's Signature: _____

Date: _____ Date : _____

PLEDGE AGREEMENT OF GOLD ORNAMENTS

THIS PLEDGE AGREEMENT OF GOLD ORNAMENTS is made on the day, date and year as specified in "SCHEDULE -I", hereunder written by the person(s) specified in SCHEDULE -I hereunder written (hereinafter called "THE PLEDGOR(S)"). The expression "Pledgor(s)" shall, unless repugnant to the context or meaning thereof, be deemed to include, (i) where the Pledgor(s) concerned is an individual or a proprietorship firm, his/her heirs, executors and administrators; (ii) where the Pledgor(s) concerned is a partnership firm, the partners or partner for the time being of the said firm, the survivors or the survivor of them and their heirs, executors and administrators of the last surviving partner; (iii) where the Pledgor(s) concerned is a Hindu undivided family, the member or members for the time being of the said Hindu undivided family, future members and their respective heirs, executors and administrator; (iv) where the Pledgor(s) concerned is a company, its successors in title and permitted assigns.

IN FAVOUR OF

KOTAK MAHINDRA BANK LIMITED, a company incorporated under the Companies Act, 1956 and licensed as a bank under the Banking Regulation Act, 1949, and having its Registered Office at 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 and a Branch / Office at the address specified in SCHEDULE -I, hereunder written (hereinafter referred to as "the Bank", which expression shall, unless it be repugnant to the subject or context thereof, include its successors and assigns.)

WHEREAS:

At the request of the Pledgor/Borrower(s), the Bank has advanced/agreed to advance a Term Loan/Overdraft facility/Credit Facility, against the security of Gold Ornaments as specified in the SCHEDULE -I hereunder written, to the Pledgor/Borrower(s) on terms and conditions specified in the Sanction Letter referred to in SCHEDULE -I hereunder written and as provided herein and in the Application Form etc.,

NOW THEREFORE THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS UNDER:

1. In consideration of the Bank having advanced/agreed to advance a Term Loan/Overdraft facility/Credit Facility, against the security of Gold Ornaments (hereinafter referred to as the "Said Facility"), particularly referred to in SCHEDULE-I, at the rate of interest and repayable in the manner as set out in the said SCHEDULE -I, the Pledgor(s) hereby agree, confirm, undertake and declare as follows:
 - a. That the Pledgor/Borrower(s) shall pay the Bank's Dues on the due dates and perform and discharge the obligations of the Pledgor (s) under this Agreement/Sanction Letter etc.;
 - b. As security for any sum or sums drawn and/ or to be drawn in the said facility account, the due repayment and discharge of the said Facility, together with all interest, liquidated damages, costs, charges (including the valuation, sale and disposal thereof) and other monies due and payable by the Pledgor/Borrower(s), to the Bank under the said Facility, Sanction Letter, Application Form and these presents, as also for the due discharge, observance and compliance with the terms and conditions of the Sanction Letter, Application Form and these presents, the Pledgor(s) hereby acknowledges to have pledged, deposited/delivered with and bailed to the Bank, the Gold Ornaments mentioned in the SCHEDULE -I, hereunder written (hereinafter referred to as 'the Pledged Gold Ornaments').
2. **MARGIN:**
 - a. In the event, the value of Pledged Gold Ornaments falls below the Margin as may be stipulated in the Sanction Letter/ determined by the Bank from time to time, then without prejudice to all/any of the rights available herein or otherwise, the Pledgor(s) shall upon receipt of a notice from the Bank in this regard, within 7(seven) days or within such number of days as may be specified by the Bank, pledge such additional gold ornaments ("Additional Pledged Gold Ornaments")/ make payment in cash as may be required to maintain the Margin. For the avoidance of doubt, it is hereby clarified that any additional Gold Ornaments pledged in favour of the Bank, shall form part of the Pledged Gold Ornaments and shall be governed by the terms of this Agreement. For the purposes of this Agreement, Margin shall mean the aggregate value of the Pledged Gold Ornaments, as prescribed and required to be maintained by the Pledgor(s) with the Bank, with such variation as may be required from time to time at the sole discretion of the Bank.
 - b. The Pledgor agrees and undertakes that, forthwith upon the requirement arising of pledging additional gold ornaments, the Pledgor shall execute, all such documents as may be required by the Bank, to mark a pledge on the Additional Gold Ornaments in favour of the Bank. If, in the event the Pledgor/Borrower(s) fails to pledge additional gold ornaments/ meet the margin requirements, when required to do so, time being of essence, the Bank shall have the right to sell the Said Pledged Gold Ornaments forthwith and without any further notice, either through a private arrangement or a public offer/auction and at such a price, including at such discount to the market price, as the Bank may determine in its sole discretion and apply the net proceeds of such sale in or towards the liquidation of the balance then due to the Bank. Any shortfall after the adjustment of the net sale proceeds shall be repaid forthwith by the Pledgor/Borrower(s) on demand by the Bank.
 - c. The Pledgor(s) hereby agrees that the notice under the provisions of clause (a) shall be deemed to be a notice of an event of default recalling the entire Pledgor/Borrower(s) Dues as on the expiry of the notice period in the event of any

failure of performance of the Pledgor/Borrower(s) in performing the requirements of such notice. It is also further agreed by the Pledgor(s), that the said notice will also be deemed to constitute a notice of invocation of pledge, notifying the Pledgor/Borrower(s), of the bank's intention to sell the Said Pledged Gold Ornaments in the event of any default by the Pledgor/Borrower(s) in performing the requirements of the relevant notice or failing to pay the entire Pledgor/Borrower(s) Dues on the expiry of the notice period. The Pledgor(s) acknowledges and agrees that no further notice would be required for the invocation of the Pledge and the notice that is provided pursuant to the provisions of clause 2(a) would be a reasonable notice for the invocation of the pledge and under the provisions of the Indian Contract Act, 1872.

- d. The Pledgor(s) further agrees and acknowledges that, where the fall in the value of the Pledged Gold Ornaments as mentioned in the clause above is on account of volatility in the market or any exceptional or unusual event or circumstance which affects or is likely to affect the interest of the Bank or exposes or is likely to expose the Bank to any potential financial loss or damage towards settlement of or recovery of the Pledgor/Borrower(s) Dues and other costs in relation to the Facility, then notwithstanding what is agreed herein above, the Bank may/may not provide a notice of 7(seven) Business Day and any notice issued with a lesser number of days would be a reasonable notice for the invocation of the pledge under the provisions of the Indian Contract Act, 1872.

3. The Bank shall be at liberty to fix the limit beyond which it will not lend against the net appraised value of the said Pledged Gold Ornaments.

4. EVENTS OF DEFAULT & REMEDIES:

- (i) All/Any of the Events of Default as specified and listed in Clause 14 of the Application Form, shall constitute an event of default herein and shall be read and understood as part and parcel of this Agreement and shall form integral part of this Agreement and same is not being repeated here for the sake of brevity.
- (ii) In the event of occurrence of any event of default, any default by the Pledgor/Borrower(s) in duly repaying/ paying the Pledgor/Borrower(s) Dues or any part thereof and/ or failure in the Pledgor(s) and/ or the Pledgor(s) performing its obligations in accordance with the provisions of the Agreement the Bank shall, without the requirement of any consent or concurrence of the Pledgor(s), be entitled to do all or any of the following:
- a. to recall the loan/credit facility and in such an event, the dues shall immediately become payable;
 - b. invoke and enforce the pledge;
 - c. Sell or otherwise dispose of all or any of the Pledged Gold Ornaments by public auction or private contract or in such manner, at such price and on such terms and subject to such conditions as the Bank may think fit.
 - d. The Bank shall not in any way be liable for any loss or depreciation in value of the Pledged Gold Ornaments whilst in the possession of the Bank or in the course of sale, realisation or disposal or otherwise.
 - e. Such invocation and sale of the Pledged Gold Ornaments shall be to the cost of the Pledgor/Borrower(s) and any shortfall arising out of such invocation and sale shall be made good to the Bank by the Pledgor/Borrower(s) at his/ its sole costs, risks and responsibility.
 - f. Sell the pledged gold ornaments to the assayer.

5. **ASSIGNMENT:** The Pledgor(s) is/are aware of and acknowledges and agrees that under this Pledge Agreement, the Bank is entitled to and that the Bank may, assign, transfer, sell, securitize, novate or part with (whether in full or in part) the Bank's rights and liabilities under this Pledge Agreement (including the right to receive all or any portion of the Pledgor/Borrower(s) Dues) to one or more persons (the expression person includes any financial institution, company, etc.) and that the Bank may also assign and transfer all or some of its rights and obligations hereunder (including the security hereunder for the Pledgor(s) Dues and this right to assign hereunder) to one or more such persons. In such case the Pledgor/Borrower(s) shall become the primary borrower of such assignee/buyer and shall at no point of time raise any objection, legal or otherwise regarding assignment, transfer and sale of the Pledged Gold Ornaments by the Bank in favour of the assignee/buyer.

6. DISCLOSURE:

The Pledgor(s) consent and agree that the Bank shall have the right and shall be entitled to disclose to the Reserve Bank of India, CIBIL or any other statutory/regulatory authority or to any other third person, financial institutions, group companies/ associates, subsidiaries etc., the name/identity of the Pledgor/Borrower(s) and/or all of its/partners/Directors, the default committed, obligation's, information relating to the loan/Facility, the information as contained in the application form, personal information provided by the Pledgor(s), the documents submitted and also to use for KYC information verification, credit risk analysis. In case of default in payment of any of the dues to the Bank, the Bank or the Reserve Bank of India will have an unqualified right to disclose or publish the name/photograph of the Pledgor/Borrower(s) and/or all of its partners/ directors as defaulters (including as willful defaulters) in such manner and through such medium as the Bank and/or the Reserve Bank of India in their absolute discretion may deem fit. The Pledgor hereby waives the privilege of privacy and privity of contract.

7. All terms and conditions of the Application form shall be treated as forming part and parcel of this agreement and shall be read and understood accordingly.

8. PLEDGORS UNDERTAKINGS AND ACCEPTANCE:

- a. The Pledgor(s) declares that the Pledged Gold Ornaments/Pledged properties now in existence are the absolute and unencumbered property of the Pledgor(s) at the sole disposal of the Pledgor(s), and that all the Pledged Gold Ornaments/Pledged properties which may hereafter belong to the Pledgor(s) shall likewise be the absolute and unencumbered property of the Pledgor(s) with full power of disposition over the same. The Pledgor(s) declares that the Pledged Gold Ornaments have not been disposed by will or otherwise.
- b. That in the event that the proceeds so realized from the sale of the goods being insufficient to meet the outstanding dues, the Bank may take such other and further actions as it may deem fit and necessary to realize the balance amount from me/us.
- c. That in the event of there being a surplus available of the net proceeds of such sale after payment in full of the balance due to the Bank, it shall be lawful for the Bank to retain and apply the said surplus towards payment or liquidation of any and all other moneys which shall be or may become due from the Pledgor/Borrower(s) or any of them whether singly or jointly with any other person or persons and whether as principal debtor or surety.
- d. That this Agreement of pledge is made on the faith of the declaration which the Pledgor(s) hereby make that all the said ornaments pledged hereunder are the absolute property of the Pledgor(s) and that the Pledgor(s) have interest in the said ornaments entitling them to pledge the same as security for loan availed and/or to be availed hereunder and that the same are free from any lien, claim or encumbrance and are not encumbered by will or otherwise.
- e. The Pledgor(s) hereby agrees that Bank shall be entitled at any time during the pendency of the facility and till such time as the dues remain unpaid, at the cost of the Pledgor(s), to conduct investigation, inspection and/or audit of/in connection with the quality, purity, value of Pledged Gold Ornaments/ Additional Pledged Gold Ornaments in the manner and as it may deem fit and without requiring to give any notice to me/us and without our consent. The Bank shall be at liberty and shall have the absolute discretion to use the services of any external valuer/assayer for the said purpose. The findings pursuant to the said audit/inspection shall be binding on me/us and we shall not question or dispute the same and agree to comply with any directions of the Bank. Failure to comply with the directions of the Bank would amount to an event of default and Bank shall be entitled to take any/all action as specified in this Agreement.
- f. The Bank is hereby authorized to re-open the sealed packets for the purposes of inspection and audit and to place the items back into the same packet or new packet and Pledgor(s) hereby consents to the same and accepts, agrees and undertakes not to raise any dispute as regards the same.
- g. That in the event of the death of a sole pledger, the Bank may return the pledged gold ornaments to the Nominee appointed by the Pledgor, subject to the Bank receiving its entire dues from the Nominee. In the event the Nominee fails to make the payment when intimated by the Bank/or there being no nominee, the Bank may return the ornaments to any of the legal heir who has paid all the dues of the Bank. If the Legal heirs fail to make the payment when demanded, the Bank may dispose of the Pledged Gold Ornaments in the manner deemed fit and the excess money if any may be paid to the Nominee and in the absence of nomination to the legal heirs. The shortfall of any amount may be recovered from any of the Pledged Gold Ornaments/ pledgor's properties.
- h. In the event of there being more than one pledger, than on the death of one of the pledger, the Bank shall return the Pledge Gold Ornaments to the surviving Pledgor, subject to the Bank receiving its entire dues from the surviving Pledgor. In the event the surviving Pledgor fails to make the payment when intimated by the Bank, the Bank may return the ornaments to any of the legal heirs of the deceased pledgor who has paid all the dues of the Bank. If the Legal heirs fail to make the payment when demanded, the Bank may dispose of the Pledged Gold Ornaments in the manner deemed fit and the excess money if any may be paid to the surviving Pledgor on such terms and conditions as the Bank may deem fit The shortfall of any amount may be recovered from any of the Pledged Gold Ornaments/pledgor's properties.
- i. All statements of account furnished by the Bank shall be binding on the Pledgor and shall be conclusive as to the correctness of the amounts mentioned therein and shall not be questioned or disputed by the Pledgor on any ground whatsoever.
- j. This Agreement shall become binding on the Pledgor(s) on and from the date first herein below written. It shall remain in force and shall not stand terminated till all the monies due and payable under the Agreement are fully paid off to the satisfaction of the Bank. The Pledgor confirms that notwithstanding the fact that the Loan/Facility may be reduced/enhanced and/ or varied from time to time or extinguished, this Agreement shall be of a continuing nature and the relation between the Parties hereto shall continue to be governed by these presents.
- k. If one or more rights or provisions set forth in this Agreement is invalid or unenforceable, it is agreed that the remainder of the Agreement shall be enforceable and that, to the extent permitted by law, the parties intentions, as reflected in any right or provision that is invalid or unenforceable, shall be given effect to.
- l. Unless the same falls within the jurisdiction of the Debts Recovery Tribunal established under the Recovery of Debts Due To Banks and Financial Institutions Act, 1993, any and all claims and disputes arising out of or in connection with this Agreement or its performance shall be settled by arbitration by a single Arbitrator to be appointed by the Bank. The arbitration shall be held in Mumbai.
- m. This Agreement shall be valid and binding for all present and future credit facilities, granted or continued/renewed or that may be granted or continued/renewed and/or all re- structuring/change/addition/enhancement/reduction/ of limits.

9. **COSTS:** All costs, charges and expenses for or in connection with this Agreement, the pledge of the Pledged Gold Ornaments, Additional Pledged Gold Ornaments and the marking of the pledge thereon and all writings executed pursuant hereto or in connection herewith, including the payment of stamp duty, the enforcement of the security shall be borne and paid by the Pledgor(s). In the event the Bank pays any of the aforesaid amounts (although not obliged to do so), the Pledgor(s) shall forthwith reimburse the amount in full to the Bank as the case may be, on demand; and the pledge hereunder on the Pledged Gold Ornaments shall be and constitute security also for such amount.
10. **NOTICES:** All notices, requests, demands, waivers and other communications required or permitted to be given under this Agreement shall be in writing and shall be deemed to have been duly given if (a) delivered personally, (b) mailed, certified or registered mail with postage prepaid, (c) sent by next-day or overnight mail/courier or delivery or (d) sent by telecopy/fax or telegram, to the addresses and numbers as specified in SCHEDULE -I hereunder written (e) under Certificate of Posting addressed to that party's address mentioned above or to any changed address if such has been notified to the other party.
11. I/We confirm having received, read and fully understood the terms and conditions applicable to the said loan/facility. I/We hereby also confirm that I/We have read and /or have independently had the aforesaid terms and conditions translated accurately in my/our vernacular language and I/We have completely understood the same to my/our satisfaction.

SCHEDULE I

Date	
Sanction Letter	
Place of Execution of this Agreement	
Facility Tenure	
Interest	<ul style="list-style-type: none"> ● the Base Rate of the Bank now prevailing and as may be changed from time to time plus _____ % per annum. (The Bank's Base Rate currently is _____ % per annum), compounded with _____ rests, plus interest tax, service tax thereon, as applicable. <p style="text-align: center;">OR</p> <ul style="list-style-type: none"> ● the rate of _____ % per annum compounded with _____ rests, plus interest tax, service tax thereon, as applicable.
Amount of Facility	Rs. _____ /- (Rupees _____)
Repayable in	<input type="checkbox"/> _____ Monthly <input type="checkbox"/> _____ quarterly installments <input type="checkbox"/> On or before _____ <input type="checkbox"/> On Demand
Rate of Penal Interest	
Bank Branch Office Address	Kotak Mahindra Bank Limited
Pledgor(s) Name and Address:	
Borrower(s) Name and Address:	

DETAILS OF PLEDGED GOLD ORNAMENTS

SR. NO	DETAILS OF GOLD	FINENESS (KARAT)	GROSS (WEIGHT (IN GMS)	STONE WEIGHT (IN GMS)	NET WEIGHT (LESS IMPURITIES)	REMARKS

SIGNED AND DELIVERED BY THE
 Pledgor, by the hands :

 :
 of themselves or their constituted attorney :
 or their Authorized signatory. :

 SIGNED AND DELIVERED :
 BY KOTAK MAHINDRA BANK LTD :
 By the hands of its Authorised Signatory :

 Mr./Ms. :

TAKE DELIVERY LETTER TO DEMAND PROMISSORY NOTE

Date: _____

Place: _____

To,

Kotak Mahindra Bank Limited.

_____ Branch,

_____ ,

_____ .

Sir,

Please take delivery of the accompanying Demand Promissory Note dated _____ for Rs. _____ /-

(Rupees _____) executed by me/us in your favour.

I/We hereby waive presentation of the note and undertake to pay the amount due thereon without the same being presented to us for payment.

I/We are aware and agree and undertake that in the event of our default in payment of amount demanded or due as per the terms agreed upon, a penal interest as prescribed by the Bank will be charged on the amount unpaid till the actual date of payment.

Apart from our responsibility for repayment of all amounts due under the Note/s, I/we are aware and shall be liable to pay service/incidental and such other charges that you may levy from time to time in respect of the said Loan /credit facility.

Yours truly,

Revenue
Stamp

Name and signature of Borrower

Name & Signature of Co-Borrower

DEMAND PROMISSORY NOTE (Floating Rate)

Rs. _____/-

Date: _____

Place _____

ON DEMAND I/ WE*, _____

Jointly and severally unconditionally promise to pay Kotak Mahindra Bank Limited ("the Bank") or order, at their office _____

in _____, the sum of Rs. _____/-

(Rupees _____ only) with interest thereon at the Base Rate of the Bank now prevailing

and as may be changed from time to time plus _____ % per annum with _____ rests for value received. (The Bank's

Base Rate currently is _____ % per annum).

For _____

Revenue
Stamp

Signature of Borrower

Signature of Co-Borrower

*(Name of the Borrower)

DEMAND PROMISSORY NOTE (Fixed Rate)

Rs. _____/-

Date: _____

Place _____

ON DEMAND I/ We*, _____

_____ unconditionally promise to pay Kotak Mahindra Bank Limited ("the Bank")

or order, at their office in _____,

_____, the sum of Rs. _____/-

(Rupees _____ value received. _____ only) with interest thereon at rate of _____ % per annum for _____

For _____

Revenue
Stamp

Signature of Borrower

Signature of Co-Borrower

*(Name of the Borrower)

DISBURSEMENT ACKNOWLEDGEMENT

From:

Date: _____

To,

The Kotak Mahindra Bank Ltd.

Dear Sir,

Sub: Gold Loan Facility of Rs. _____ /-, Agreement No. _____

I/We hereby acknowledge to have availed a Gold loan/credit facility of Rs. _____ /-

(Rupees _____ only) and to have received the said sum by way of,

Bankers Cheque No _____ dated _____.

Demand Draft No _____ dated _____.

RTGS

NEFT

Cash

Yours truly,

Revenue
Stamp

Signature of Borrower

Signature of Co-Borrower

KOTAK MAHINDRA BANK DIRECT DEBIT MANDATE FORM

From:

Date: _____

To,

The Kotak Mahindra Bank Ltd.

Dear Sir,

Ref: Current / Saving Account No _____, in the name of _____

I/We would like to inform you that I/we have availed a Gold Loan from you and for the purposes have executed the requisite facility documents in your favour.

Towards payment of Equated Monthly Installments/Monthly Installments, you are hereby requested and authorized to debit my/our above mentioned account and credit the Loan Account No. _____, maintained with _____ Branch. This instruction shall not be revoked without your prior written consent and shall be valid over the entire tenure of the loan and until the entire loan has been repaid.

Yours truly,

Accepted & Approved

Name & Signature of Borrower

Kotak Mahindra Bank Ltd.

LETTER OF CONFIRMATION

Place: _____

Date: _____

To,

Kotak Mahindra Bank Ltd.

_____.

Sir/Madam,

**Sub: Confirmation of execution of Pledge Agreement of Gold Ornaments/other facility documents,
bearing Agreement No. _____.**

I/We _____,

_____, the undersigned has/have availed a Gold Loan/credit facility from the Bank, sanctioned by the Bank, vide its Sanction Letter dated _____.

As per the terms of the sanction, I/we have executed the Pledge Agreement of Gold Ornaments/other facility/security documents respectively in favour of the Bank, to secure the said Gold Loan/credit Facility.

I/We admit, state, confirm and affirm that the following documents have been signed by me/us, namely:-

1. The Application Form.
2. The Pledge Agreement of Gold Ornaments.
3. Take Delivery Letter to Demand Promissory Note.
4. The Demand promissory Note.
5. Disbursement Acknowledgement.
6. PDC Submission Form
7. KMB Direct Debit Mandate Form

I/ We admit, state, confirm and affirm that I/ we the undersigned, have read and understood the contents of each and every page of the Sanction Letter, the above mentioned documents and other facility documents.

I/ we further state and confirm that, I/ we have initialed/executed/signed the abovementioned documents, the schedules, against the blanks which were duly filled in and initialed by me/us. I/we further state, confirm and affirm that every signature/initials belong to me/us. I/ we agree to abide by all the terms and conditions of abovementioned documents and other documents. I/ we shall not at any time in future claim ignorance or call in question the contents of these documents or the execution of the aforesaid documents or any other document not forming part of this booklet.

Yours truly,

Name and signature of Borrower

Name & Signature of Co-Borrower