

DECLARATION

I, _____ (Name) hereby declare that the total amount of Foreign Exchange purchased or remitted through all sources in India during the Financial Year (April-March) as per the details mentioned in the Application, including loan extended or gift made in Rupees credited to NRO Account of Non-Resident Individual Close Relative(s) and FCY transaction(s) using Debit Card(s), is within the limit of USD _____ (US Dollars _____ Only), which is the limit prescribed by the Reserve Bank of India (RBI). I further certify that the source of funds for making the said remittance belongs to me and will not be used for prohibited purposes.

Details of the Remittances made/transactions effected under the Liberalised Remittance Scheme in the Current Financial Year (April-March)

S. No.	Date	Amount	Name and Address of AD Branch through which the transaction has been effected

- I further declare and confirm that
1. Remittance is not for any prohibited or illegal activities such as margin trading, lottery etc.
 2. Remittance is not for margin or margin calls to overseas exchanges/overseas counter-party.
 3. Remittance is not for purchase of FCCBs issued by Indian companies in the overseas secondary market.
 4. Remittances is not for trading in Foreign Exchange Abroad.
 5. Foreign Exchange purchased from you is for the purpose indicated in the form.

I declare and confirm that (applicable only if remittance is towards investment in securities in International Financial Service Centres (IFSC)) the remittance is for making investments in IFSCs in securities other than those issued by entities/companies resident (outside IFSC) in India and not for investment in Bullion Depository Receipts (BDR) on International Bullion Exchange Limited [IIBX]

Without any risk, responsibility or liability to yourself and subject to the Terms & Conditions outlined on your website www.kotak.com which I have read and understood, please effect the remittance as per the details mentioned overleaf.

I understand that the bank has accepted this LRS transaction request basis my declaration and affirmation that I have not utilised my LRS transaction limit of USD 2,50,000 for current FY through KMBL or any other Bank. I understand, confirm and agree that in case it is identified from the RBI database or any other proper source that there is no or insufficient LRS limits available to process the transaction, the bank shall be at liberty to reject / reverse the transaction. Exchange loss, if any, due to cancellation of transaction will be debited to my account.

I understand that if I have sent money as Investor under LRS, is allowed to retain/reinvest the income earned on the investment s. The received / realised/unspent /unused foreign exchange, unless reinvested, shall be repatriated and surrendered to an authorised person within a period of 180 days (or as amended from time to time) from the date of such receipt /realisation/purchase/ acquisition or date of return to India, as the case may be in accordance with FEMA regulation

Date: / /

Signature of the Remitter _____

Place: _____

CERTIFICATE BY THE AUTHORISED DEALER

This is to certify that the remittance is not being made by/to ineligible entities and that the remittance is in conformity with the instructions issued by the Reserve Bank of India from time-to-time under the LRS Scheme.

Name and Designation of the Authorised Official _____

Signature _____

Stamp and Seal of the AD Branch _____

Date: / /

Place: _____

FOR BANK USE

AD Code Number :

Form Number :

(To be filled in by the Authorised Dealer)

Serial Number :

(For use of the Reserve Bank of India)

FCY Amount :

Currency :

Equivalent to ₹ :

(To be debited from A/c)

(To be completed by the Authorised Dealer)

Transaction Ref. No. :

Instrument No.(s) : _____

Branch : _____

Rate: _____ (Card rate/ IBR+ applicable margin or mention explicitly if there is any special rate taken)

TT (Telegraphic transfer charges) Charges: _____ (Please mention the charge if it is different from standard bank charge)

Date:

Made by: _____

Authorised by: _____

Gr. No.	Purpose Group Name	Purpose Code	Description
0	Financial Account		
	Foreign Portfolio Investments	S0001	Indian Portfolio investment abroad – in equity shares
		S0002	Indian Portfolio investment abroad – in debt instruments
	Foreign Direct Investments	S0003	Indian Direct investment abroad (in branches & wholly owned subsidiaries) in equity Shares
		S0004	Indian Direct investment abroad (in subsidiaries and associates) in debt instruments
		S0005	Indian investment abroad – in real estate
	External Commercial Borrowings	S0011	Loans extended to Non-Residents
	Financial Derivatives and Others	S0021	Payments made on account of sale of share under Employee
		S0022	Investment in Indian Depositories Receipts (IDRs)
		S0023	Opening of foreign currency account abroad with a bank
3	Travel	S0301	Business travel
		S0303	Travel for pilgrimage
		S0304	Travel for medical treatment
		S0305	Travel for education (including fees, hostel expenses etc.)
		S0306	Other travel (including holiday trips and payments for settling International Credit Cards transactions)
6	Insurance and Pension Service	S0603	
11	Personal, Cultural & Recreational services	S1107	Education (e.g. fees for correspondence courses abroad)
		S1108	Health Service (payment towards services received from hospitals, doctors, nurses, paramedical and similar services etc. rendered remotely or on-site)
13	Secondary Income	S1301	Remittance for family maintenance and savings
		S1302	Remittance towards personal gifts and donations
		S1303	Remittance towards donations to religious and charitable institutions abroad
		S1307	Outflows on account of migrant transfers including personal effects