

PLEASE FILL THE FORM IN BLOCK LETTERS AND BLACK INK

Please open my account ☐ Savings ☐ Fixed Deposit / Recurring Deposit
☐ Current ☐ Reimbursement

Mode of Operation ☐ Singly ☐ Either or survivor ☐ Jointly ☐ Others _____

Savings Variant	<input type="checkbox"/> Edge	<input type="checkbox"/> Pro	<input type="checkbox"/> Everyday	<input type="checkbox"/> Ace	<input type="checkbox"/> Platina	<input type="checkbox"/> Classic	<input type="checkbox"/> Nova	<input type="checkbox"/> Sankalp	<input type="checkbox"/> Others
Minimum Average Monthly Balance in Rs.	10000	20000	20000*	50000	100000	10000	5000	2500	
Available only in our Semi Urban/Rural Branches									

Privy League	<input type="checkbox"/> Black	<input type="checkbox"/> Platinum	<input type="checkbox"/> Neon	<input type="checkbox"/> Maxima
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NAME OF FIRST ACCOUNT HOLDER (Fill the name as per CRF)

Name: Title (First Name) (Middle Name) (Last Name) (Up to 40 characters only)

NAMES OF ADDITIONAL (JOINT) ACCOUNT HOLDERS (Fill the name as per CRF)

2 Name: Title (First Name) (Middle Name) (Last Name) (Up to 40 characters only)

3 Name: Title (First Name) (Middle Name) (Last Name) (Up to 40 characters only)

4 Name: Title (First Name) (Middle Name) (Last Name) (Up to 40 characters only)

INITIAL PAYMENT DETAILS

Amount (in figures) (in words)

Mode of Payment : ☐ Cash (Please deposit only at Bank counters) ☐ Cheque ☐ KMBL Account Transfer

KMBL Bank Account No. / Cheque No.	Cheque Date	Bank Name	Branch	IFSC Code	Customer Signature (For Transfer From KMBL Account)

Cheques issued by the customer from his/her existing Bank account and payable to Kotak Mahindra Bank Ltd. A/c < customer name > will only be accepted. If we are unable to open your account money will be credited via NEFT / RTGS to the account from which initial payment has been received (NA for initial payment in Cash and Third Party funding).

ACCOUNT STATEMENT / PASSBOOK

Bank will forward statements by way of email on monthly basis, to the registered email id. In case email id has not been provided physical statements at quarterly intervals would be sent to my / our mailing address. **To apply for Passbook Please tick** ☐

EMPLOYER CERTIFICATION

(For Corporate Salary Accounts only)

We confirm that the above mentioned person is in employment with us and that the photograph, date of birth, signature, address, designation, annual salary and work details of the employee as stated in this Form are correct.

Employee Name:

Employee Code/No.:

Date of Joining:

Signature of
the Authorised Signatory/Company Seal

Sign verified by the Bank Official
(Signature, Employee ID & Name)

CREDIT FACILITIES (Only for Individual Current Account)

☐ I/We declare that I/We do not enjoy credit facilities with other Bank(s). ☐ I/We enjoy credit facility / have current accounts with other Bank(s). Projected Annual Turnover _____ In Rs.

DEPOSIT DETAILS

☐ Fixed Deposit (Premature Withdrawal allowed) ☐ Fixed Deposit (Premature Withdrawal not allowed) ☐ Recurring Deposit

Period: month(s) day(s) *Amount Rs. (In words)

Interest Frequency <small>Please fill only for deposits > 180 days</small>	Option 1		Option 2	
	<input type="checkbox"/> Reinvestment		<input type="checkbox"/> Payout Quarterly <input type="checkbox"/> Payout Monthly	
Maturity Instructions	<input type="checkbox"/> Renew Principal and Interest		<input type="checkbox"/> Renew Principal	
	<input type="checkbox"/> Renew Principal and Pay Back Interest		<input type="checkbox"/> Pay Back Principal	
	<input type="checkbox"/> Pay Back Principal and Interest			

For Deposits invested upto a period of 180 days, Interest will be Paid At Maturity. Please fill Repayment Instructions.. Auto Renew option is not applicable for Recurring Deposits. Auto Renew and Monthly Payout of interest option is not applicable on Fixed Deposits Booked under 'Pre-mature withdrawal Not Allowed' scheme. In the absence of specific maturity instructions, Fixed Deposit will be renewed automatically on the same Terms And Conditions, at the rate prevailing at the time of renewal. Please fill and attach Form 15G / 15H separately, if applicable.

Interest Payment and Maturity Payment Instructions	<input type="checkbox"/> Credit to KMBL Bank Account Number	Account Number
	<input type="checkbox"/> Demand Draft to be sent to mailing address	Not Applicable

SWEEP-IN FACILITY REQUIRED (Linking of Fixed Deposit to Savings / Current Account) ☐ Yes ☐ No

ActivMoney (AUTO SWEEP OUT - SWEEP IN FACILITY) Not available if linked account has an overdraft facility attached

Activ Money Facility Required ☐ Yes ☐ No

If Yes, Please specify Sweep-Out* threshold Rs. _____ and Sweep-In** threshold Rs. _____ (applicable if Activ Money is opted for)

Sweep-Out Threshold*: This should be greater than or equal to twice the AMB (Average Monthly Balance)/ AQB (Average Quarterly Balance) requirement of the account chosen, or Rs.50,000 for Current Account. For Startup variants the Threshold is as per product offering. For Edge/Classic/Nova/Synergy/Sanman/Uni/ Special Projects/PSU/Ace Salary & Defence Savings/Salary Account, minimum sweep-out threshold should be greater than or equal to Rs. 25,000. For Ace Savings/Pro/Everyday Savings, minimum sweep-out threshold should be greater than or equal to Rs 50,000/- For Neon/Platinum/Black savings account threshold should be Rs 3 lac. For Wealth savings account threshold should be Rs 10 lac.

Sweep-In Threshold*: This should be greater than or equal to twice the AQB (Average Quarterly Balance) requirement of the account chosen, or Rs.50,000 for Current Account, whichever is higher. For Startup variants, the Threshold will be as per product offering. For Edge/Classic/Nova/Synergy/Sanman/Uni/ Special Projects/PSU/Ace Salary & Defence Savings/Salary Account, minimum sweep-in threshold should be greater than or equal to Rs. 25,000. For Ace Savings/Pro/Everyday Savings, minimum sweep-in threshold should be greater than or equal to Rs 50,000/- For Neon/Platinum/Black savings account threshold should be Rs 3 lac. For Wealth savings account threshold should be Rs 10 lac.

Auto Sweep out Funds above a pre-specified threshold from Savings/Current to Fixed Deposit will be for 180 days and in multiples of Rs. 10,000/-.The nomination registered for Current/Savings Accounts will apply for TDs created through **ActivMoney**. If customer opts for **ActivMoney** in an account, standalone Fixed Deposits cannot be linked to that account

MOST IMPORTANT DOCUMENT

with Kotak Mahindra Bank Limited ("KMBL"), and as on date the applicable AQB/AMB for the same is

I/We specifically understand and accept the following:

- I/We have subscribed for the Product _____ <name of Product>
- I/We have read, understood and agree the General Schedule of Features and Charges (GSFC) as applicable to the above Product subscribed by me/us. I understand that the Bank reserves the right to revise its service charges as laid down in the GSFC.
- I/We understand and agree that the interest rate in Savings Account has been de-regulated by RBI. These rates may vary from time to time and will be calculated on daily basis on clear balances. The interest on savings accounts will be credited at quarterly intervals or as prescribed by Reserve Bank of India from time to time.
- I/We understand and agree that the Savings Account should be used to route transactions of only non-business/non-commercial nature. In the event of occurrence of such transactions that may be construed as commercial/suspicious in nature, the Bank reserves the right to decline/reverse such transactions and freeze/close the Savings Account.
- I/We understand and agree that I/we have opened account under Promo Program _____ <Promo Code / Program Name> transactions and/or freeze/close the Savings Account.
- I/We do hereby confirm to have read, understood and agree to the Savings & Current Bank rules, a copy of which has been provided to me/us & also confirm to have read, understood & agree to the Customer Declaration-Current/Savings Account mentioned below.
- I/We give my/our consent to receive information in respect of account maintenance, alerts, payments due, updates on existing and new products, servicing of account for sales, marketing or servicing my relationship with KMBL, its group companies/associates or agents through Telephone/Mobile/SMS/Email etc. Further, I/we understand that my/our consent to receive calls/communications shall be valid and shall prevail over my/our current or any subsequent registration of my/our number for DNC and shall continue to be treated as my/our consent/acceptance. (If you do not wish to accord your consent, please submit a Do Not Call (DNC) form alongwith this form).

1st Holder	Signature & Date	2nd Holder	Signature & Date
3rd Holder	Signature & Date	4th Holder	Signature & Date

CUSTOMER DECLARATION – CURRENT / SAVINGS ACCOUNT

(Bank Copy)

The particulars contained herein shall be valid for all accounts opened by me / us or to be opened by me / us hereafter either singly or with other(s) and / or by me/us in any representative capacity with the Bank unless informed otherwise. I/We have obtained, read, understood and agree the Terms & Conditions governing the opening of an account with Kotak Mahindra Bank Ltd. (the Bank), and those relating to various Services including but not limited to a) ATM b) Phone Banking c) Debit Card d) Net Banking e) Payment Gateway f) Kotak Bill Pay g) SMS Banking h) Alert Service i) Fixed Deposits / Recurring Deposits, available at Bank's website www.kotak.com. I/We understand and agree that Payment Gateway will be activated by default for the customers registered for Net Banking with unconditional transaction rights. I/We understand and agree that Net Banking, Phone Banking access, if applied for, is applicable to all Deposit accounts, existing or to be opened in future. I/We understand and agree that existing / future accounts will be linked by default to Debit Card / Payment Gateway and for delinking Debit Card / Payment Gateway from the account I/We have to visit the nearest Branch to place the request. I/We agree to be bound by the said Terms & Conditions including those excluding / limiting the Bank liability. I/We understand that the Bank may at its absolute discretion, suspend any of the Services completely or partially without any notice to me/us. I/We agree that the Bank may debit my / our account for service charges as applicable from time to time. I/We hereby agree, declare & confirm that the funds routed by me / us in my/our account will be from my / our own source of funds acquired legitimately and such funds are acquired not in contravention of any applicable laws or rules in force enacted / issued by Statutory or Regulatory Authority from time to time or funds so routed have not been on acquired by way of evasion of government taxes / taxes. I/We shall advise the Bank immediately in the manner as agreed by me / us and acceptable to the Bank, in case of any change in the above details and information given by me / us. I/We do hereby authorize the Bank to conduct my / our Credit history verification with CIBIL or any other Credit Rating Agency. I/We understand that the Bank at its absolute discretion may reject my/our request to open an account without assigning any reason.

Corporate Salary: I/We agree that my / our employer has full rights to reverse any instruction given by them to credit my / our account for any amount within a period of three working days and I/We will not dispute or hold the Bank responsible for any such debits in my account. I/We understand that it is my / our responsibility to inform the Bank immediately of termination of my / our employment with my / our current employer where upon I/We will cease to enjoy any or all benefits under Salary Account Scheme. If no salary credits are sighted in the account for consecutive six months, the Bank deserves the right to change the status of Corporate Salary account to Savings account of the Bank without any intimation to the account holder and the Terms & Conditions as applicable to the Savings account of the Bank shall apply to the account from the date of change of the status.

Fixed Deposit: I/We are aware that for premature withdrawal of Deposits (for mode of operations Either or survivor, Any one, Former or survivor), bank will allow withdrawal of deposit (premature / on maturity) as per the operating instruction provided by holder(s) at the time of creation of Deposit or any valid subsequent request submitted to bank. I/We hereby authorize the Bank, in the event of death of anyone of the depositor(s), the Bank on the receipt of written request from the surviving depositor(s), as per the mode of operation to allow the surviving depositor(s) to prematurely withdraw the Fixed Deposit without seeking concurrence from the legal heirs of the deceased depositor(s). I/We have also been informed that penalty on premature closure of Fixed Deposits is not applicable in case of deposits that are pre closed due to death of the holders. I/We declare that any action of the Bank based in the above shall be binding on me/us and my/our legal representatives/heirs/assigns and that I/We will not raise any dispute on the action of the bank in terms of the above authorization. I/We are aware that penalty charges are levied for the premature withdrawal of deposits as per the applicable Terms & conditions of the Bank and I/We have been informed about the applicable penalty interest rate for premature withdrawal. I/We agree hereby inform that the information furnished is true and correct to the best of my/our knowledge.

Sweep-in Facility & Activmoney (applicable only if opted for): I/We have been explained about the features and benefits of Sweep-in Facility and ActivMoney (Auto Sweep-Out, Sweep-In) and I/We have understood and agree for the same. **Statement of Account:** I/We are aware that the Bank will forward statements by way of email on monthly basis to my/our registered email ID. I/We agree that Bank would be deemed to have delivered the statement to me/us, on Bank sending the email containing the Statement as an attachment to my/our registered email id. In case email id has not been provided by me/us, physical statements at quarterly intervals would be sent to my/our mailing address. I/We are also aware that if I/We have provided my/our email id but still wish to opt for physical statements at quarterly intervals, I/We need to provide a specific request for the same. Any person resident in India collecting and effecting / remitting payments directly / indirectly outside India in any form towards overseas foreign exchange trading through electronic/ internet trading portals would make himself / herself / themselves liable to be proceeded against with for contravention of the Foreign Exchange Management Act (FEMA), 1999 besides being liable for violation of regulations relating to Know Your Customer (KYC) Norms / Anti Money Laundering (AML) standards.



MOST IMPORTANT DOCUMENT

You have subscribed for the product _____ under the Promo / Program _____ and the applicable Average Quarterly / Monthly Balance is Rs _____

The Bank official has explained to you the Terms & Conditions of account opening, details of Features & Charges as per Bank's General Schedule of Features & Charges (GSFC) and Average Quarterly / Monthly Balance requirement as applicable to the product subscribed by the customer. A copy of GSFC and features of Promo / Program have been provided to you by Bank official.

The Bank official has explained to you the Most Important Document as set out in the Bank's account opening form, including the clause on consent to call, and you have signed the same after understanding and accepting the terms contained therein. You will be bound by and abide by the Bank's General Terms & Conditions available on Bank's website www.kotak.com and Savings Bank Rules as mentioned overleaf:

Nomination Form Received: ☐ Yes ☐ No Date :

The a/c shall be opened subject to verification of documents, clearance of initial Payment Cheque and Bank may reject / cancel your request in case of any discrepancies. Name of Bank Official & Employee Code: _____

Please visit our website www.kotak.com to check the status of your Application Form. Branch: _____ Signature of Bank official _____

NOMINATION (Form DA1)

Nomination under section 452A of the Banking Regulation Act, 1949, and the Rule 2(1) of The Banking Companies (Nomination) Rules, 1985, in respect of bank deposits

☐ Yes ☐ No If Yes, please fill form below

I/We _____ Address(es) _____

nominate the following person to whom in the event of my/our/minor's death the amount of the deposit, particulars whereof are given below, may be returned by Kotak Mahindra Bank Limited

Nature of Deposit _____ Distinguishing No. _____ Additional details, if any _____

Nominee Name (First Name) (Middle Name) (Last Name) (Upto 40 characters only)

Nominee Address :

*City *Pin Code State

Relationship with depositor, if any _____ Age _____ If nominee is a minor, his/her date of birth

As the nominee is a minor on this date, I/We appoint Shri / Smt / Kum* (Guardian Name) Relation with Minor Nominee _____

Address:

*City *Pin Code State

to receive the amount of the deposit on behalf of the nominee, in the event of my / our / minor's death during the minority of the nominee.

Nominee Name to be printed on the Statements / Advices ☐ Yes ☐ No

Signature(s) / Thumb Impression(s)*** _____

Date & Place _____ Signature of First Witness*** _____ Signature of Second Witness*** _____

* Strike out if nominee is not a minor *** Thumb impression(s) shall be attested by two witnesses.

Note: Where deposit is made in the name of a minor, the variation or nomination should be signed by a person lawfully entitled to act on behalf of the minor

Applicable, if no nomination is provided in a Single Holder A/c

The Bank, through its authorized representative had explained to me the advantages of nomination facility as per the extant guidelines of RBI. However, I hereby decline to presently nominate any individual and understand the risks and consequences of my failure to give nomination and am fully aware of the hardships my legal heirs would face in the event of my death with out nomination registered in your Bank records.

FOR BANK USE ONLY

I have clearly explained to the customer the advantages of nomination facility and inspite of the same he/she still does not want to nominate and he/she also refused to provide a specific letter to the effect that he/she does not want to make a nomination.

Customer Signature

Employees Signature & Code

ADDITIONAL INFORMATION

☐ Yes, I am interested in a Multi-Currency World Travel Card and authorize the Bank to call me in this regard. Passport No. Month of Travel
☐ Yes, I wish to enrol for, _____ insurance policy of Kotak Mahindra General Insurance Co Ltd for a premium of Rs _____/- .
☐ Yes, I wish to enrol for, _____ insurance policy of Kotak Mahindra Old Mutual Life Insurance Co Ltd for a premium (as per age today)Rs _____ or in case of age crossing current age on the actual date of debit, not exceeding (premium as per next age) Rs _____/- .

I authorize Kotak Mahindra Bank to debit my account towards the first year annual premium for this policy. I am aware that I have to give specific instruction to Kotak Mahindra Bank to debit my account if I choose to renew this policy next year. I have read and understood the terms & conditions of this policy & the enrolment form signed by me is attached. All details including but not limited to nominee details will remain same as mentioned in the account opening details.

SIGNATURE / THUMB IMPRESSION OF ACCOUNT HOLDERS

1st Holder	Signature & Date	2nd Holder	Signature & Date
3rd Holder	Signature & Date	4th Holder	Signature & Date

BRANCH USE

Savings Account Scheme Code	<input type="text"/>	SRA Code	<input type="text"/>
Reimbursement Account Scheme Code	<input type="text"/>	IC Code	<input type="text"/>
Current Account Scheme Code	<input type="text"/>	Opty ID	<input type="text"/>
Fixed Deposit / Recurring Deposit Account Scheme Code	<input type="text"/>	Principal CRN / Parent ID	<input type="text"/>
Branch Authorization		Principal A/c No. (Applicable in case of Family Savings Account & Privy Grouping)	<input type="text"/>

☐ Insta Kit ☐ Preprocessed

CRN

SB

CA*

CA

*Reimbursement A/c Scheme Code

RPC USE

For Fixed Deposit	
V-Date <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Tran.ID <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
(Intentionally, left blank)	Tenure <input type="text"/> M <input type="text"/> D
	Tran.Srl. No. <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
	Amount (Rs.) <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
	15G/15H Attached <input type="checkbox"/> Yes <input type="checkbox"/> No For MOP = Others <input type="text"/> 1 Relation <input type="text"/>

RPC Stamps

KLI Enrolment ☐ YES

KGI Enrolment ☐ YES

BillPay Form Recd ☐ YES

A/C No. Created

RPC USE

CRN:

Account No.

Entered By: _____

Verified By: _____

Bill Pay Request Form

Name of the Biller / Location Electricity Telephone Mobile Insurance Gas Donation Others	*Biller Short Name (Upto 6 Characters)	Identifier 1 Consumer No. Telephone No. Account No. Policy No.	Identifier 2 Cycle No. Consumer Ref. No. Mobile No.	Identifier 3 Billing Unit No. Billing Units No. Customer Name Premium Amount Customer Name Contribution Scheme	Auto Pay Entire Bill <input checked="" type="checkbox"/>	Pay Limit (Rs.) Rs. Rs. Rs. Rs. Rs. Rs.
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Location: _____

(In case of Biller location being different please specify the location along with name of Biller.)

*Biller short name should be unique for each biller and should not be more than six characters.

Declaration: I have read and understood the Terms and Conditions relating to Kotak BillPay on www.kotak.com. I accept and agree to be bound by the said Terms and Conditions. understand that the Bank may at its absolute discretion, discontinue any of the services completely or partially without any notice to me. I agree that in case of Payment of Bill and AutoPay the account number mentioned in this form will be debited automatically, instructions provided in this form will automatically add the specified biller if it is not an existing biller. Any instruction pertaining to existing billers will update the existing information of said biller.

Customer Signature: _____ (please sign as per Mode of Operation)

CUSTOMER ACKNOWLEDGMENT FOR SAVINGS & CURRENT ACCOUNT RELATED BANK RULES

(Customer Copy)

- Interest rates on Savings Account have been der-regularized by RBI. The rate may vary from time to time and will be calculated on Daily Product basis on clear balance. The interest on savings accounts will be credited at quarterly intervals or as prescribed by Reserve Bank of India from time to time.
- Current Account is an operative banking account for all entities eligible to open and operate a bank account. No interest is paid on the balances held in Current Account which is as prescribed by RBI.
- Current Accounts can be opened by individuals / partnership firms / Private and Public Limited Companies / Hindu Undivided Family (HUF) / Specified Associations / Societies / Trusts, etc.
- The Savings Bank Account should be used to route transactions of only non-business/ non-commercial nature. In the event of occurrence of such transactions or any such transactions that may be construed as commercial/ business/ dubious or undesirable, the Bank reserves the right to unilaterally / freeze operations in such accounts and/ or close the account. The number of permissible deposit and withdrawal transactions without any charges are available in GSFC.
- Computation of AMBI / AQB is the summation of end of day balances for the period (month / quarter) / no. of days of the said period (month/quarter). Refer GSFC for details on Non - Maintenance charges.
- Relationship Value (RV) is a combination of the Average balance across all accounts maintained with the Bank and Investments in MF & Insurance routed through the Bank.
- Nomination facility is available for all types of individual deposit accounts.
- Cash Withdrawal facility is provided at both Home & non-home branches. Charges applicable on non-home branches cash deposit is available in GSFC. Cash can also be deposited in Cash Deposit Machines (wherever available).
- Bank Customers can avail the facility of Cash Withdrawal through Cash Withdrawal Slip as per limit prescribed by the Bank from time to time by visiting any Bank Branch in person. There is no requirement of submitting passbook while withdrawal of cash through withdrawal slips.
- SMS Banking and Alert Facility is available to all account holders for all products. Refer to GSFC for charges applicable.
- Bank extends passbook facility on Savings Bank Accounts. Bank provides monthly statement of customer Bank account free of cost on customer visiting the Branch personally. Quarterly physical statements will be issued by default to all Passbook Customers. Charges for issuance of Duplicate passbook / statement are available in GSFC. Duplicate passbook, if requested for, can be printed for the period as requested while issuing the passbook. There are no charges for printing the past entries in the duplicate passbook.
- In case of the Entity accepting/ receiving any Foreign Contributions, customer's need to comply to Foreign Exchange Management Act of 1999 (FEMA).
- Customer should carefully examine the entries made in their Statement of Accounts/ Passbook and draw Bank's attention to any errors/omissions/ discrepancies that may be discovered within 30 days from the date of entries falling which the same shall be deemed to be correct and accepted by the customer and the customer shall not be entitled to question the correctness/ accuracy thereof.
- Accounts which have not been operated over a period of one year and two years are termed as Inoperative and dormant account respectively. Accounts which are not operated for ten years will be marked as "Unclaimed". A request for activation of account has to be made by the customer in writing by visiting our nearest branch with his original identity proof documents acceptable to the Bank. There are no charges on activation of such accounts.
- The request for Transfer of Account from one Branch to other can be submitted at any of the Branch. Charges with regards to Closure of Account are specified in GSFC. There are no charges for Transfer of Account between Branches.

- Charges for issuance of Cheque book & Cheque Return charges are available in GSFC.
- Registration of Standing Instructions / Direct Debits can be done by giving a request at any Branch. Charges as specified in GSFC will be levied for non-execution of Standing Instructions / Direct Debits. Satisfactory Conduct of the account entails maintaining stipulated average balance (wherever applicable) and there are no cheque / standing instruction bounces. If there are high incidences to the contrary, the Bank reserves the right to close the Account under intimation to the customer. Any non-maintenance of stipulated minimum balance will attract service charge as per Bank's journal schedule of features and Charges which are available with our Branches and on the Bank's website www.kotak.com.
- The Bank reserves its right to close any account which is not operated satisfactorily/dormant with prior notice.
- The customer needs to intimate Bank in writing of any change in the contact details/address. Customer needs to submit documentary proof wherever applicable.
- The age considered for minor is below 18 years and for senior citizen as 60 years and above.
- The Bank may disclose information about customer's account if required or permitted by any law/hike or regulations or at the request of any public or regulatory authority or if such disclosure is required for the purposes of preventing money laundering or any specific consent of the customer.
- Customer's Terms and Conditions which govern the conduct of Savings Bank Account are available in the Branch and on the website www.kotak.com. For any information or changes in Bank's Policies, interest rates, service charges, etc., applicable to your account, refer to notices displayed in the customer area of the Branch.
- The Bank will give a prior intimation of 30 days for any change in T&Cs / increase in fees & charges.
- The account opening cannot be deemed to come into existence until the Bank gives the intending customer a Welcome Kit containing Account Number, Cheque Book, Debit Card etc. the Bank reserves the right to make any changes, alterations, cancellations in the above rules at any time without notice.
- Any person opening the account shall be bound by the rules governing the account.
- Bank Deposit upto Rs.500,000 in respect of each depositor are fully protected by the Deposit Insurance and Credit Guarantee Corporation under the deposit Insurance Scheme.
- To all customers under Salary Scheme. This is a special account offered to customers with regular direct salary credit coming into this account.
 - If no salary credits are made in the account for any continuous six months since the date of opening the account, the Bank reserves the right to change the status of the Corporate Salary Account to regular savings account with due intimation to the Account holder and the Terms and Conditions as applicable to the regular Savings Account of the Bank shall apply to the account from the date of change of the status.
- The Bank, upon receipt of written instructions from the employer has full right to reverse an instruction given by the employer to credit the salary account for any amount within a period of three working days from the day of credit. Bank will not be held responsible for any such debits in customer's salary account.
- It is the responsibility of the customer to inform the Bank immediately of termination of his/her employment with his/her current employer whereupon the customer will cease to enjoy any or all benefits of the Salary Account. From the date of termination of employment, the above rules at any time without notice. Any person opening the account shall be bound by the rules governing the account.
- The Bank reserves the right to make any changes, alterations, cancellations, in the above rules at any time without notice.