

Funds Transfer Form from NRO to NRE Account
Debit Account Details

Customer CRN:

Customer Name:

Debit AC Number (NRO):

Credit AC Number (NRE):

Amount : Rs. _____ <in figures> Rs. _____ <in words>

Cheque Number : Cheque Date:

Drawn on: _____ <Bank Name and Branch>

Purpose of Remittance:

Purpose Code: (List of Purpose Codes and Description provided as per Annexure)

Source of Funds is Property Sale Yes No

Applicable only if Source of Funds is Property Sale:

I confirm that, The Said property was acquired by me in accordance to the extant FEMA guidelines applicable on the day of acquiring of this Property and Property sold is not agriculture land or Farm house or property having any plantations.

- I _____ hereby declare that the total amount of transfer done from my NRO account to my NRE Account during this financial year including this application is within USD 1 million, the annual limit prescribed by Reserve Bank of India for the said purpose.
- I/We declare that this transaction(s) does not involve and is not designed for the purpose of any contravention or evasion of the provisions of the FEMA, 1999 or of any rule regulation, notification, direction or order made thereunder. I/We also hereby agree and undertake to give such information/documents before the Bank undertakes the transaction(s) and as may be required from time to time as will reasonable satisfy you about the transaction(s) in terms of the declaration. I/We also understand that if I/We refuse to comply with any such requirement or make unsatisfactory compliance therewith, the Bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/evasion is contemplated by me/us may report the matter to the Reserve Bank of India.
- I/We declare that this transaction(s) does not violate any provisions of Indian Income- Tax Act, 1961 and also no information has been concealed by me/us. Necessary tax has been paid off/provided for in respect of the funds being transferred. Further, I/We shall undertake to indemnify Kotak Mahindra Bank Ltd for any tax/interest or penalty levied by the Income-tax/Income tax Appellate Authorities/Courts in India for non-deduction of tax or non-compliance with the relevant provisions of Income tax law in regards to this transaction(s).
- I / we understand that the remittance that is being sought to be made out of the balances held in my account is arising from my legitimate receivables in India and not by borrowing from any other person / institute or a transfer from any other NRO account and if such is found to be the case, I will render myself liable for penal action under FEMA.

Signature of the customer: _____

Name: _____ Date: _____

For Bank Use:

Date and time of Acceptance _____	Date of input _____
Receiver's Stamp _____	Signature Verified by _____
Siebel ID _____	Authorised by _____
Documents sent to CPC on _____	

Acknowledgement Slip

We acknowledge the receipt of customer instruction _____ from Mr. /Mrs. / Ms _____ relating to customer relationship number _____ under service request number _____

Date: _____

Bank Official
For **Kotak Mahindra Bank Ltd.**,
(Sign and stamp)