

Letter of Authority for PIS Account

I hereby authorize you to honour all claims in the form of contract notes for purchases received from my stock broker and _____

the information contained in this form can be shared with my broker Ms. _____

having SEBI Registration No _____ and its Registered Office at _____

_____, who have been authorized by me/us to execute sale and purchase transactions of shares on my/our behalf.

I hereby authorize you to debit my NREPIS / NROPIS Account No. [] to the equivalent value of the purchase contract received from the aforesaid Stock Broker and issue a banker's cheque favouring my above mentioned Stock Broker / Transfer to the above mentioned broker's account for the purchase value as and when such purchase contract are presented by the above broker to the Bank. I further authorize you to accept and credit to my account cheques / transfer received from the said broker representing sale proceeds of shares sold on my behalf.

I hereby authorize you to allow my above mentioned broker to have a "view only" access to my PIS account.

I hereby authorize you to disclose the outstanding balance in my above account to my above mentioned broker whenever required by them.

I hereby authorize you to debit my SB NRE / SB NRO Account No. [] and transfer the funds to my/our above NRE PIS / NRO PIS Account as and when funds are required of account of purchase of shares through the secondary market and for recovery of your charges on account of my PIS accounts

I hereby solemnly declare that I, my legal heirs, executors agree to indemnify and keep indemnified Kotak Mahindra Bank Ltd from any claims of any nature including damages for carrying out transactions based on this Letter of Authority. I further confirm that I shall not raise any objection or a claim against Kotak Mahindra Bank Ltd for acting on such instructions and in debiting and crediting my account. I confirm that I shall ratify all the credits and debits which Kotak Mahindra Bank Ltd may carry out based on the instructions of this Letter of Authority and it shall be deemed as if the said transactions have been carried out by me.

I confirm that this Letter of Authority shall remain binding and irrevocable till such time this said Letter of Authority is revoked in writing by me. I confirm that notwithstanding the revocation Kotak Mahindra Bank Ltd shall continue to be indemnified for all the actions done prior to the said revocation.

RPI / NRI

(To be submitted to designated branch of any Authorised Dealer)

Application Form non-resident individuals of Indian nationality or origin for permission under Foreign Exchange Management Act and regulations framed thereunder to purchase shares of Indian companies through stock exchange/s in India WITH / WITHOUT benefits REPATRIATION of capital invested and income earned thereon.

| | | First Holder | Second Holder | Third Holder |
|--|---|--|---------------|--------------|
| 1. | Particulars of the NRI: | | | |
| i) | Full Name | | | |
| ii) | Overseas address | | | |
| iii) | Nationality | | | |
| iv) | Details of current Passport | | | |
| | a) Passport Number | | | |
| | b) Place & date of issue | | | |
| | c) Issued by | | | |
| | d) Country of residence as stated in the Passport | | | |
| | e) Country of Birth | | | |
| v) | If the applicant is not a citizen of India, the basis of which he/she claims to be a person of 'India origin' (Please see footnote) | | | |
| vi) | Whether resident outside India permanently, if not, since when residing abroad | | | |
| vii) | Occupation (employment business, vocation etc.) | | | |
| viii) | Relationship with other jointholders | | | |
| 2. | Source of fund from which Payment for shares / debentures to be purchased will be made | | | |
| i) | By Remittances from abroad | | | |
| ii) | From non resident bank account in India | | | |
| | a) Nature of Account viz. NRE / NRO / FCNR Account | | | |
| | b) Account Number | | | |
| | c) Address of the bank branch maintaining the account | | | |
| Whether the NRI applicant already holds any eligible securities acquired through Stock Exchange with benefit of repatriation / without benefit of repatriation | | YES /NO | | |
| | | Details of such shares to be furnished in annexure # | | |