

Dated:

Kotak Mahindra Bank Limited
36-28A Nariman Bhavan
227, Nariman Point
Mumbai 400 021

Dear Sir,

Declaration cum Disclaimer by Non Resident Indians (NRIs)/Persons of Indian Origin (PIOs)

I/We confirm that I/We are Non Resident Indian/Person of Indian Origin. I/We have read and understood the Terms and Conditions governing the opening of an account with Kotak Mahindra Bank Ltd. And those relating to various services including those specifically related to NRIs/PIOs. I/We accept and agree to be bound by the said Terms and Conditions including those excluding / limiting the Bank's liability. I/We understand that the Bank may at its absolute discretion, discontinue any of the Services completely or partially without any notice to me /us, save that in respect of any savings/Current account that may be opened with you in connection with the PMS scheme entered into by me/us with Kotak Securities Limited (said PMS scheme) then such account will be closed by you only upon a 30 day notice to me/us.. I/We hereby declare that the information furnished above is true and correct.

I/We hereby declare that I/We relinquish the right to collect the cheque book(s) for the Account and it shall be collected solely by my/our Attorney vide the powers granted under the Power of Attorney given to or be given in favour of the said Attorney. I/We further declare and confirm that all liabilities arising out of actions taken by the Bank on the instructions of the Attorney will be binding on me/us. I/We declare that I/We relinquish the right of availing the Services being offered through Electronic Media from the Bank in respect of this account and that the same shall be availed by my Attorney appointed vide the Power of Attorney issued or to be issued in its favour. I/We confirm that all communication from the Bank regarding the PIS and said PMS scheme may be addressed to Kotak Securities and communication so sent by Kotak Mahindra Bank shall be deemed to be received by me and binding on me/us.

I/We confirm that I/We are eligible to avail of the said PMS scheme by virtue of being granted permission under the Portfolio Investment Scheme (PIS) by Kotak Mahindra Bank. I/We are aware of the term and conditions that I/We have to adhere and comply in connection with the PIS and agree to abide by the same including whilst availing of the said PMS scheme. I/We confirm that the Powers conferred by me/us to Kotak securities Limited under the PMS scheme are in consonance with the obligations which we are obliged to follow.

Yours faithfully

Name and Signature of the Client