

NRI Privy League Consent and Upgrade Request Letter

Date:

To,
 Manager – NRI Operations,
 Kotak Mahindra Bank Ltd.
 Kotak Infinity, Building No 21,
 Malad (E), Mumbai - 97

Dear Sir,

I/we, Mr/Ms _____ am an NRI customer of your Bank holding Customer Relationship Number _____.

I have understood the plan options and offerings under NRI Privy League Programme. I have also understood that I have to maintain the eligibility criteria mentioned as under to remain a Privy League customer with the Bank.

Prima Plan – INR 2 lac in Savings Account (SA) OR INR 5 lac in combination of Savings & Term Deposits (TD) with minimum INR 50,000 in the Savings Account .

Magna Plan – INR 15 lac in Relationship Value with minimum INR 1,00,000 in the Savings Account.

Optima Plan – INR 30 lac in Relationship Value with minimum INR 1,00,000 in the Savings Account.

I understand that Relationship Value is calculated based on balances held by me with Bank in Savings Account, Term Deposits, Demat Account, and amounts invested by me through Bank in Insurance Premium and Mutual Funds.

I request you to enrol me for the NRI Privy League Programme offered by your Bank.

I wish to choose the following plan under the Privy League Programme.

- Prima Plan
- Magna Plan
- Optima Plan

I understand that the above eligibility will be met by combining balances held by my Family Group. I will initiate a separate grouping request to group CRNs belonging to my family. I understand that in case I/we cease to maintain the required threshold balances for Privy League Programme, my account can be re-designated to a lower plan or a regular NRI account. I understand that the final authority to re-designate my account remains with the Bank.

I have also understood and accept the Terms and Conditions of NRI Privy League Programme and that I will be eligible for benefits only if I maintain the required threshold balances at all times. I authorise Bank to share my basic personal data (Name, Phone , email and address) with its vendors/ service providers under Privy League Programme so as to help the Bank to extend the benefits covered under the Privy League Programme to me. I also confirm that I will enhance my Relationship Value (RV*) and Average Quarterly Balance (AQB) within a period of 3 months from the date of signing this letter to meet the required threshold and thereafter would maintain the eligibility on a continuous basis.

Thanking You

 (Signature of Primary Account Holder)

Name :

Date: _____

Place: _____

*Relationship Value is the sum total of your financial relationship with Kotak Mahindra Group. This includes your savings accounts, deposits, mutual fund investments, life insurance premiums paid, Demat account holdings (with Kotak Mahindra Bank Ltd), housing loans and select structured products referred by the group